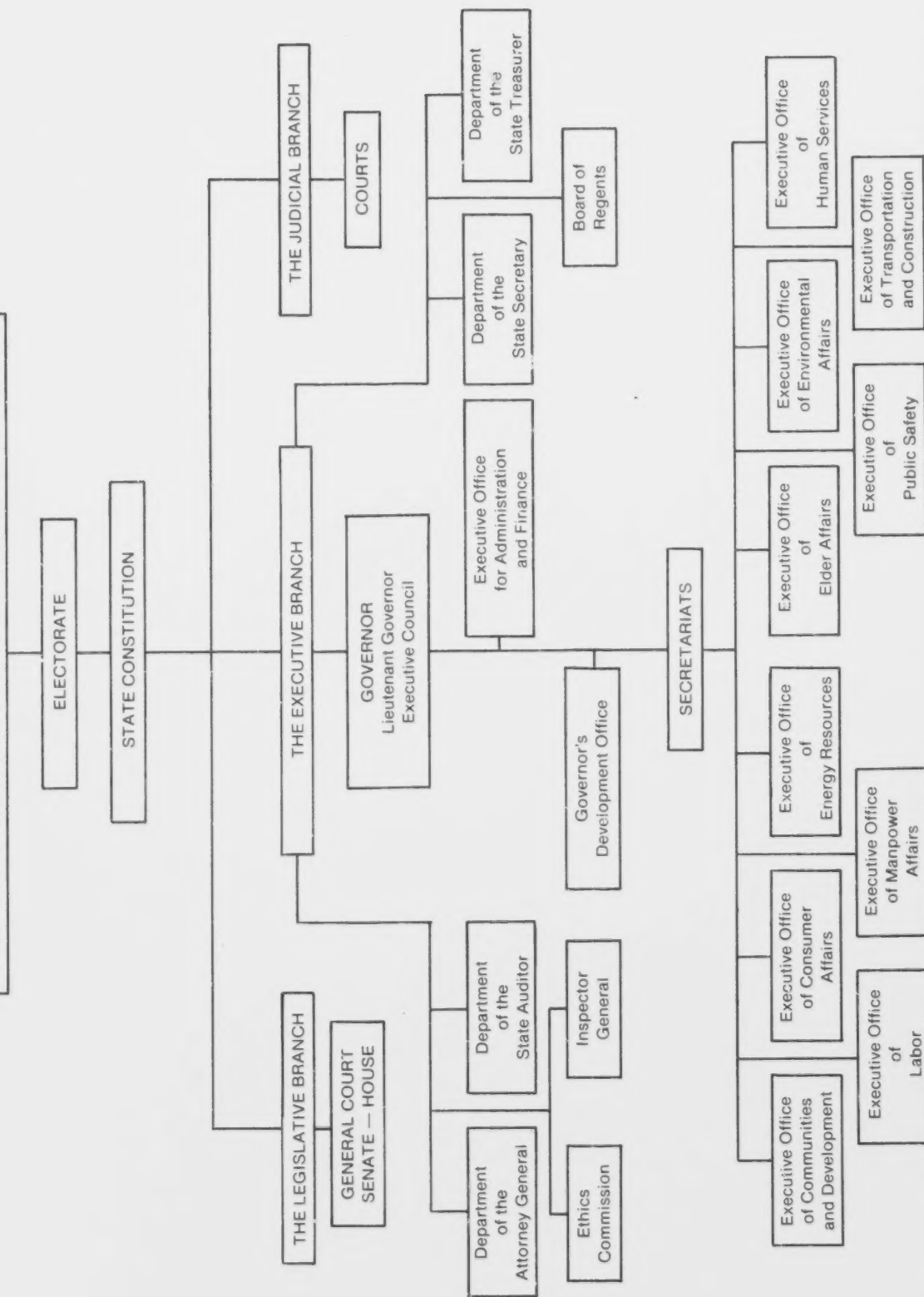


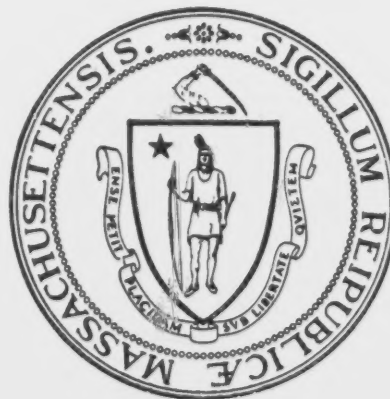
THE COMMONWEALTH OF MASSACHUSETTS



The Commonwealth of Massachusetts

Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 1984



Executive Office for Administration and Finance

Comptroller's Division

Ellen M. O'Connor, Comptroller

COMMONWEALTH OF MASSACHUSETTS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1984

CONTENTS

INTRODUCTORY SECTION:

	<u>PAGE</u>
Title Page	i,ii
Table of Contents	iii-v
Letter of Transmittal	vi,vii
Constitutional Officers	viii,ix
How the State Revenue Was Obtained	x,xi
Direct Expenditures - State Funds	xii,xiii
Auditor's Report	xiv-xvi

FINANCIAL SECTION:

Budgetary Basis:

	<u>STATEMENT</u>	
Combined Statements - Overview (General Purpose Financial Statements) Combined Balance Sheet - All Fund Types	I	2,3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trusts	II	4,5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, General and Special Revenue Funds	III	6,7
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Funds and Similar Trusts	IV	8
Combined Statement of Changes in Financial Position - All Proprietary and Similar Trust Funds	V	9
Notes to the Financial Statements - Budgetary Basis		10-18

Generally Accepted Accounting Principles (GAAP):

Combined Balance Sheet - GAAP Basis (Unaudited)	VI	20,21
Notes to the Combined GAAP Balance Sheet		22,23

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS:

General Fund:

	<u>STATEMENT</u>	
Comparative Balance Sheet	A-1	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	A-2	27

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS: (Continued)

STATEMENTPAGE

Special Revenue Funds:

Combining Balance Sheet	B-1	30-33
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	B-2	34-37
Local Aid Fund, Statement of Revenues Expenditures and Changes in Fund Balances - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-3	38
Highway Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-4	39
Inland Fisheries and Game Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-5	40
Metropolitan Parks District Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-6	41
Metropolitan Sewerage District Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-7	42
Metropolitan Water District Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-8	43
Mosquito and Greenhead Fly Control Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-9	44
State Recreation Areas Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-10	45
J.F.K. Library and Park Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-11	46
Anti-Trust Law Enforcement Fund, State of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual with Comparative Actual Amounts for Fiscal Year Ended June 30, 1983	B-12	47
Victim and Witness Assistance Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-13	48
Economic Development Fund, Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-14	49

Capital and Other Projects Funds:

Combining Balance Sheet	C-1	52,53
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	C-2	54-56

Internal Service Fund - Purchasing Agents Supply Fund:

Comparative Statement of Changes in Financial Position	D-1	58
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Fiduciary Funds:

Combining Balance Sheet	E-1	60-63
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Fiduciary Funds: (Continued)	<u>STATEMENT</u>	<u>PAGE</u>
Combining Statement of Revenues, Expenses and Changes in Fund Balances - Non-Expendable Trusts, Pension Trust, Agency and Other Funds	E-2	64,65
Combining Statement of Changes in Financial Position - Pension Trust and Non-Expendable Trust Funds	E-3	66,67
DEBT SERVICE SECTION:	<u>SCHEDULE</u>	
State Debt - Analysis of Activity	I	70
State Debt - Unissued Bonds and Notes as of June 30, 1984	II	71,73
Projected Debt Service Requirements as of June 30, 1984	III	74,75
Debt Service Requirements as of June 30, 1984 to Maturity	IV	76-80
Debt of the Authorities and Other Political Subdivisions Guaranteed by the Commonwealth	V	81
Per Capita Debt Fiscal Years 1975 - 1984	VI	81
STATEMENT OF APPROPRIATIONS BY FUND:	<u>EXHIBIT</u>	
Summary of Appropriations, Expenditures and Unencumbered Balances by Fund as of June 30, 1984	1	84-85
STATISTICAL SECTION:	<u>SCHEDULE</u>	
Three Year Analysis of Tax Receipts 1982 - 1984	A	88,89
Tax Revenues by Source, All Governmental Fund Types for the Fiscal Years Ended June 30, 1975 - 1984	B	90
Revenues by Sources, All Governmental Fund Types for the Fiscal Years Ended June 30, 1975 - 1984	C	91
Analysis of Expenditures - All Governmental Fund Types for the Fiscal Years ended June 30, 1975 - 1984	D	92
Current Year Expenditures by Fund by Subsidiary - All Governmental Fund Types	E	94,95
Current Year Expenditures by Classification by Subsidiary - All Governmental Fund Type	F	96,97
Analysis of State Aid by Account	G	98-103
Accounts Payable - State Funds	H	104
Analysis of Activity of the General Federal Grant Fund Activity	I	105

Cover Photo: S.S. SPIRIT of MASSACHUSETTS
Furnished by Department of
Commerce and Development.



COMPTROLLER'S DIVISION
ELLEN M. O'CONNOR
COMPTROLLER

The Commonwealth of Massachusetts

Executive Office for Administration and Finance

*1 Ashburton Place
Boston, Massachusetts 02108*

December 31, 1984

His Excellency Michael S. Dukakis, Governor
Honorable Members of the Senate and House of Representatives:

In accordance with Section 33 of Chapter 7 of the General Laws, I am pleased to submit the Financial Report of the Commonwealth of Massachusetts for the year ended June 30, 1984. This report includes audited financial statements prepared on a basis consistent with the Commonwealth's legally adopted budget and a prototype, unaudited statement of financial position prepared (except as described in the footnotes to the financial statements) in accordance with Generally Accepted Accounting Principles.

FINANCIAL HIGHLIGHTS

Total Revenues of the Governmental Funds were \$9.1 billion for the 1984 fiscal year, compared to \$8.3 billion in fiscal year 1983. This increase of \$.8 billion was due to a rise in tax revenues, which resulted from recent growth in the state's economy and diligent tax collection efforts by the Department of Revenue. Expenditures of the Governmental Funds were \$9.4 billion in fiscal year 1984 compared to \$8.8 billion in fiscal year 1983, and increase of \$.6 billion. This rise in expenditures resulted primarily from increases in Local Aid to cities and towns and increasing Medicaid costs.

CONVERSION TO GAAP

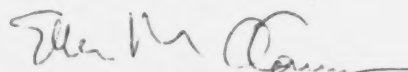
The Comptroller's Division is currently involved in a multi-year project to convert the Commonwealth's Financial Report to Generally Accepted Accounting Principles (GAAP). The conversion of the Commonwealth's Financial Report to GAAP is part of an overall effort to improve the Commonwealth's System of Accounting and Financial Reporting. These efforts have already produced a benefit in that the Commonwealth's credit rating was increased by Standard & Poors in August 1984 for the first time in sixteen years. The rating was raised from AA- to AA.

The factors cited for the increase were: the Commonwealth's strong economic growth, stable financial performance, and progress toward implementing GAAP. This improvement in the credit rating will result in substantial interest savings to the Commonwealth.

For fiscal year 1984, a Balance Sheet (Statement VI) has been presented which is consistent with GAAP except as described in the footnotes to the financial statement. In the fiscal year 1985 report, we anticipate that most, if not all, of these GAAP exceptions will be eliminated. Based on current plans, it is expected that the entire 1986 Financial Report will be presented on a GAAP basis.

We wish to express our appreciation to the administration, the legislature and the staff of the various state agencies who provided us with necessary financial information.

Truly,

A handwritten signature in dark ink, appearing to read "Ellen M. O'Connor", with a long horizontal flourish extending to the right.

Ellen M. O'Connor
Comptroller

THE COMMONWEALTH OF MASSACHUSETTS



CONSTITUTIONAL OFFICERS

MICHAEL S. DUKAKIS Governor

JOHN F. KERRY Lieutenant Governor

MICHAEL JOSEPH CONNOLLY Secretary of the Commonwealth

FRANCIS X. BELLOTTI Attorney General

ROBERT Q. CRANE Treasurer and Receiver-General

JOHN J. FINNEGAN Auditor

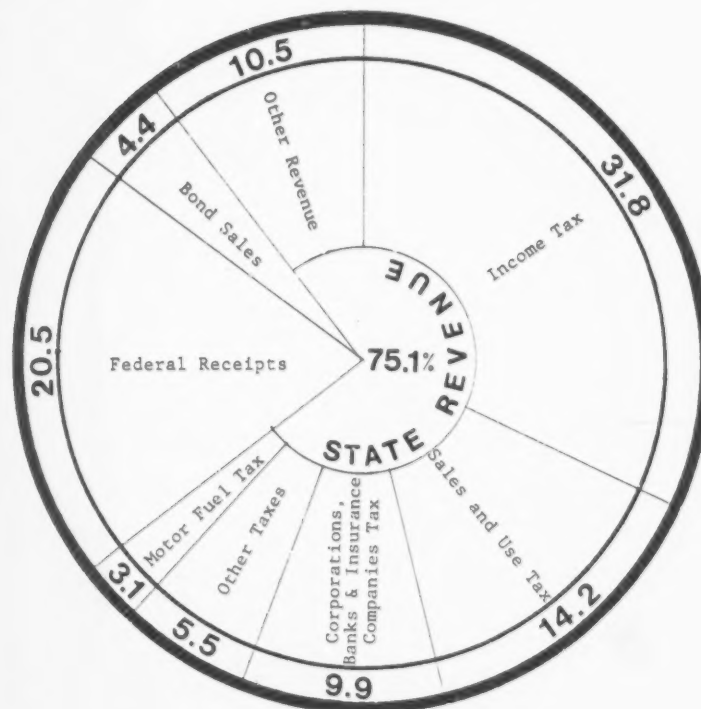
LEGISLATIVE OFFICERS

WILLIAM M. BULGER President of the Senate

THOMAS W. MCGEE Speaker of the House

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HOW THE STATE REVENUE WAS OBTAINED
(Including Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1984
\$8,763,776,497



COMPARATIVE STATEMENT OF REVENUES 1984 and 1983
(000's Omitted)

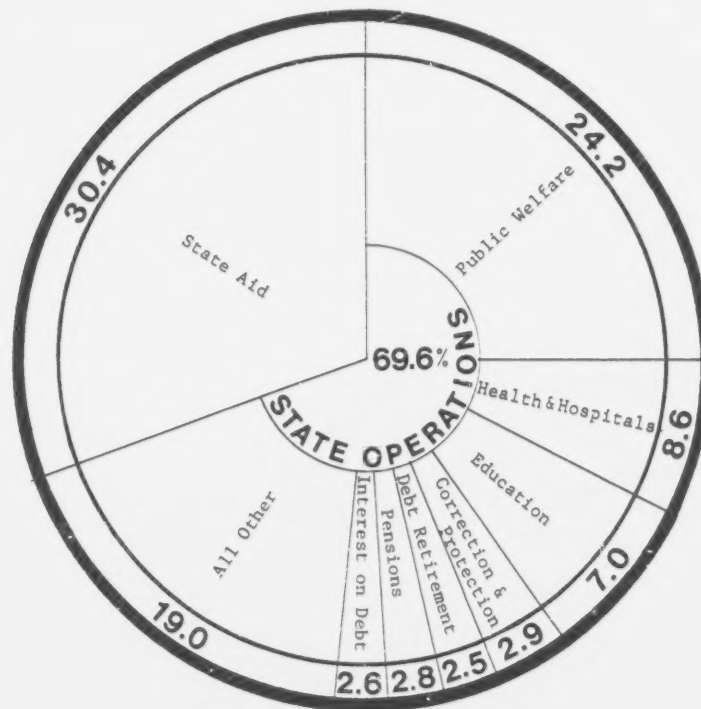
	1984	1983
Taxes:		
Income	\$2 790 067	\$2 472 278
Sales and Use	1 248 045	1 051 712
Corporations, Banks and Insurance Companies	864 570	795 444
Motor Fuel	274 916	250 425
Other	481 953	422 494
Total taxes	5 659 551	4 992 353
Federal Reimbursements, Grants and Revenue Sharing	1 800 332	1 874 065
Departmental Revenue and Other	922 199	887 456
Bond Sales	381 695	462 540
TOTAL STATE REVENUE	\$8 763 777	\$8 216 414

How the STATE REVENUE was Obtained

ALL GOVERNMENTAL FUNDS
FISCAL YEAR ENDED JUNE 30, 1984

	<u>1984</u>	<u>1983</u>
Taxes:		
Income	\$2 790 066 575	\$2 472 277 897
Sales and Use	1 248 044 942	1 051 712 346
Corporations, Banks and Insurance Companies	864 570 652	795 443 521
Motor Fuel	274 916 348	250 425 388
Cigarette	169 998 665	142 912 171
Inheritance and Estate	127 137 765	111 849 778
Alcoholic Beverages	83 762 067	82 708 700
Racing	36 827 952	35 457 591
Room Occupancy	32 223 991	27 510 180
Deeds	22 318 168	13 708 997
Reano	5 376 021	5 277 452
Other	4 307 769	3 068 967
Total Taxes	\$5 659 550 915	\$4 992 352 988
Federal Receipts:		
Reimbursements	1 161 262 938	1 254 213 012
Grants	639 068 832	618 306 369
Revenue Sharing	-	1 545 519
Total Federal Receipts	1 800 331 770	1 874 064 900
Other Revenue:		
Fees, Reimbursements, Sales, Etc.	581 243 131	565 269 951
Assessments	100 004 311	109 557 472
Motor Vehicle Licenses and Registrations	128 256 657	115 577 750
Lottery	112 694 983	97 051 084
Total Other Revenue	922 199 082	887 456 257
Total Exclusive of Bond and Note Issues	8 382 081 767	7 753 874 145
Bond Issues:		
Capital Outlay, Highways and Other	379 294 730	446 039 922
Metropolitan District Commission	2 400 000	16 500 000
Total Bond Issues	381 694 730	462 539 922
TOTAL RECEIPTS	\$8 763 776 497	\$8 216 414 067

DIRECT EXPENDITURES - STATE FUNDS
FISCAL YEAR ENDED JUNE 30, 1984
\$8,649,394,825



COMPARATIVE STATEMENT OF EXPENDITURES 1984 and 1983
(000's Omitted)

	1984	1983
State Aid	\$2 627 731	\$2 421 380
Public Welfare	2 097 076	2 009 523
Health and Hospitals	747 550	696 980
Education	603 457	558 431
Correction and Protection	246 274	220 362
Debt Retirement	218 017	201 423
Pensions	237 085	204 669
Interest on Debt	221 883	201 696
Other State Expenditures	<u>1 650 322</u>	<u>1 593 300</u>
TOTAL STATE EXPENDITURES	<u>\$8 649 395</u>	<u>\$8 107 764</u>

EXHIBIT II

DIRECT EXPENDITURES STATE FUNDS

THE COMMONWEALTH OF MASSACHUSETTS

ALL GOVERNMENTAL FUNDS

FISCAL YEAR ENDED JUNE 30, 1984

	1984		1983
State Aid			
Education	\$1 307 798 818		\$1 144 798 258
Transportation and Construction	244 202 402		226 942 275
Communities and Development	125 703 106		118 476 955
Lottery Distribution	96 820 050		97 051 084
Emergency Employment and Training	40 085 530		25 194 784
Environmental Affairs	55 396 355		47 825 345
Veteran Services	8 141 482		10 637 458
Gas Tax Distribution	37 430 377		34 470 576
Other	<u>712 152 833</u>	\$2 627 730 953	<u>715 982 993</u>
			\$2 421 379 728
Public Welfare:			
Administration and Expenditures		2 097 075 837	2 009 523 245
General Government:			
Legislature (General Court)	36 066 728		30 308 590
Inspector General	938 404		771 472
Judiciary	205 218 591		169 205 519
Executive and Administration	308 007 050		322 660 114
Secretary of the Commonwealth	11 754 698		10 733 227
Treasurer and Receiver-General	11 086 278		8 207 407
Auditor of the Commonwealth	8 326 669		6 738 103
Attorney General	10 672 202		8 767 218
Ethics Commission	<u>704 368</u>	592 774 988	<u>691 683</u>
			558 083 333
Health and Hospitals		747 550 104	696 979 606
Education		603 456 796	558 430 774
Transportation and Construction		330 507 193	357 997 234
Correction and Protection		246 274 117	220 362 192
Manpower Affairs		17 216 721	24 939 725
Pensions		237 084 789	204 669 029
Interest on Debt		221 882 475	201 695 795
Communities and Development		156 401 877	139 431 107
All Other:			
Metropolitan District Activities	122 025 960		99 290 142
Services for the Elderly	100 377 516		99 387 549
Environmental Control	85 432 943		88 452 922
Employment Security	43 372 462		48 069 809
Rehabilitation of the Disabled	46 461 212		44 121 125
Services for the Blind	44 057 179		44 751 038
Youth Services	36 970 617		31 110 585
Soldiers' Home and Veterans' Services	21 010 865		19 281 371
Office for Children	5 605 035		4 960 142
Lottery Administration	36 299 127		29 908 078
Energy Resources	3 421 762		3 450 037
Labor	<u>8 387 675</u>	553 422 348	<u>65 555</u>
			517 848 353
Total, Exclusive of Debt Retirement		8 431 378 198	7 906 340 121
Debt Retirement		<u>218 016 627</u>	<u>201 423 430</u>
TOTAL EXPENDITURES		<u>\$8 649 394 825</u>	<u>\$8 107 763 551</u>



STATE AUDITOR'S OFFICE

85-993-1

THE COMMONWEALTH
OF MASSACHUSETTS

AUDITOR'S REPORT

To the Honorable Senate and House of Representatives:

We have examined the combined financial statements as of and for the year ended June 30, 1984 as listed in the Table of Contents, with the exception of the Combined Balance Sheet - GAAP Basis and the accompanying GAAP notes. Except as explained in the following three paragraphs, our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

We limited our examination of revenues and expenditures to reviewing the recorded revenues and expenditures of the Commonwealth's agencies as transmitted to the State Treasurer and Comptroller's Division.

We were unable to apply audit tests to tax revenues because the Commonwealth's statutes prohibit our access to tax returns.

We did not audit the records of the General Fixed Asset Account Group and related Note 5 because the detail records were not available to us as of the date of completion of our field work.

As explained in Note 1 and Note 2, the Commonwealth's accounting policies differ in certain respects from generally accepted accounting principles (GAAP). Accordingly, the accompanying financial statements are not intended to present the Commonwealth's financial position, results of its

JOHN J. FINNEGAN,
AUDITOR

ONE ASHBURTON PLACE
BOSTON, MASSACHUSETTS
02108
617-727-6200

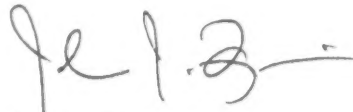
operations and changes in financial position of the propriety fund and similar trust funds in conformity with GAAP.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the combined financial statements do not present fairly, in conformity with generally accepted accounting principles, the Commonwealth's financial position at June 30, 1984, or the results of its operations and changes in financial position of the proprietary fund and similar trust funds for the year then ended.

However, in our opinion, except for the effects on the financial statements of such adjustments, if any, as we might have determined to be necessary had we extended our audit tests to include testing at the agency level, and had we been able to examine tax returns, and had we been able to examine detail records relating to land, buildings, machinery and equipment, the combined financial statements present fairly the Commonwealth's financial position as of June 30, 1984, and the results of its operations and changes in the financial position of the proprietary fund and similar trust funds for the year then ended. The statements, in our opinion, have been presented on the budgetary basis of accounting described in Note 1 and Note 2, which has been applied in a manner consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents are presented for additional analysis and are not a required part of the combined financial statements of the Commonwealth of Massachusetts. The combining and individual fund statements have been subjected to the auditing procedures applied in the examination of the combined financial statements, and except for the effects, if

any, of the limitations previously described in paragraphs two and three are fairly stated in all material respects in relation to the combined financial statements taken as a whole.

A handwritten signature in dark ink, appearing to read "J. J. Finnegan", with a long horizontal stroke extending to the right.

December 21, 1984

John J. Finnegan
Auditor of the Commonwealth

FINANCIAL

SECTION

STATEMENT 1
COMMONWEALTH OF MASSACHUSETTS
COMBINED BALANCE SHEET
For The Fiscal Year Ended June 30, 1984

	GOVERNMENTAL FUNDS			
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$462 256 996	\$227 753 290	\$ 36 552 115	\$14 105 567
Working Capital Authorized	-	-	-	-
Investments (At Cost)	-	-	10 000 000	-
Securities on Deposit	-	-	-	-
Receivables:				
Special Assessments	-	47 627 702	-	-
Federal Reimbursements	-	-	630 408 829	-
Due from Cities and Towns	-	-	-	-
Fixed Assets (Based Upon Assessed Valuations):				
Land	-	-	-	-
Buildings	-	-	-	-
Machinery and Equipment	-	-	-	-
Funds Available for Debt Service:				
Bonds Authorized-Unissued	-	-	2 866 127 682	-
Amounts for Retirement of Long-Term Debt	-	-	-	-
TOTAL ASSETS	<u>\$462 256 996</u>	<u>\$275 380 992</u>	<u>\$3 543 088 626</u>	<u>\$14 105 567</u>
 <u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	\$159 389 094	\$ 62 563 311	\$ -	\$ -
Bonds and Notes Payable	-	-	200 000 000	-
Liabilities Due Depositors	-	-	-	-
Total Liabilities	<u>159 389 094</u>	<u>62 563 311</u>	<u>200 000 000</u>	<u>-</u>
 <u>Fund Equity:</u>				
Investments in General Fixed Assets	-	-	-	-
Reserved:				
Reserve for Encumbrances	64 812 391	77 378 819	653 685 949	-
Reserve for Balances Forwarded	134 540 744	106 454 333	2 679 803 687	-
Unreserved:				
Designated Fund Balances	84 305 178	22 966 623	-	14 105 567
Undesignated Fund Balances	19 209 589	6 017 906	9 598 990	-
Total Fund Equity	<u>302 867 902</u>	<u>212 817 681</u>	<u>3 343 088 626</u>	<u>14 105 567</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$462 256 996</u>	<u>\$275 380 992</u>	<u>\$3 543 088 626</u>	<u>\$14 105 567</u>

See accompanying notes to financial statements.

STATEMENT I
COMMONWEALTH OF MASSACHUSETTS
COMBINED BALANCE SHEET
For The Fiscal Year Ended June 30, 1984

PROPRIETARY FUND	FIDUCIARY FUNDS		ACCOUNT GROUPS		TOTALS	
Internal Service Purchasing Agent's Supply	Expendable Trust	Non-Expendable Trust Agency and Other	General Fixed Assets	General Long-Term Debt	(Memorandum Only) 1984	1983
\$(173 671)	\$38 918 172	\$ 951 484 525	\$ -	\$ -	\$ 1 730 896 994	\$ 767 400 971
550 000	100 000	-	-	-	650 000	650 000
-	-	2 678 177 452	-	-	2 688 177 452	2 819 956 133
-	-	438 077 285	-	-	438 077 285	395 644 962
-	-	-	-	-	47 627 702	36 537 032
-	-	-	-	-	630 408 829	353 079 163
-	-	92 000 000	-	-	92 000 000	90 000 000
-	-	-	578 718 783	-	578 718 783	498 182 560
-	-	-	1 510 920 637	-	1 510 920 637	1 435 782 843
-	-	-	342 430 691	-	342 430 691	366 562 509
-	-	-	-	-	2 866 127 682	1 901 471 616
-	-	-	-	3 345 999 638	3 345 999 638	3 181 609 506
<u>\$ 376 329</u>	<u>\$39 018 172</u>	<u>\$4 159 739 262</u>	<u>\$2 432 070 111</u>	<u>\$3 345 999 638</u>	<u>\$14 272 035 693</u>	<u>\$11 846 977 295</u>
\$ -	\$ -	\$ 15 508 168	\$ -	\$ -	\$ 237 460 573	\$ 226 379 761
-	-	92 000 000	-	3 345 999 638	3 637 999 638	3 421 609 506
-	-	438 112 394	-	-	438 112 394	395 684 969
-	-	545 620 562	-	3 345 999 638	4 313 572 605	4 043 674 236
-	-	-	2 432 070 111	-	2 432 070 111	2 300 627 912
-	-	-	-	-	795 877 159	699 512 933
-	-	-	-	-	2 920 798 764	1 813 649 794
376 329	39 018 172	3 614 118 700	-	-	3 774 890 569	2 963 471 655
-	-	-	-	-	34 826 485	26 040 765
<u>376 329</u>	<u>39 018 172</u>	<u>3 614 118 700</u>	<u>2 432 070 111</u>	<u>-</u>	<u>9 958 463 088</u>	<u>7 803 303 059</u>
<u>\$ 376 329</u>	<u>\$39 018 172</u>	<u>\$4 159 739 262</u>	<u>\$2 432 070 111</u>	<u>\$3 345 999 638</u>	<u>\$14 272 035 693</u>	<u>\$11 846 977 295</u>

STATEMENT II

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS

For The Fiscal Year Ended June 30, 1984

	GOVERNMENTAL FUNDS				FIDUCIARY FUND		TOTALS	
	General	Special Revenue	Capital Projects	Debt Service	Expendable Trust		1984	Memorandum Only 1983
Revenue:								
Taxes	\$3 543 383 058	\$2 119 751 871	\$ -	\$ -	\$ -		\$5 663 134 929	\$4 995 871 291
Assessment	14 293 743	96 801 238	-	-	-		111 094 981	110 768 312
Federal Grants and Reimbursements	1 032 136 975	650 650 903	117 543 893	-	-		1 800 331 771	1 876 671 359
Departmental	394 054 584	689 115 969	1 166 836	-	1 341 116		1 085 678 505	815 891 749
Miscellaneous	29 554 165	7 644 677	51 692	437 005 823	50 158 607		524 414 964	467 320 488
Total Revenue	5 013 422 525	3 563 964 658	118 762 421	437 005 823	51 499 723		9 184 655 150	8 266 523 199
Expenditures:								
Legislature	35 403 983	-	662 820	-	-		36 066 803	30 309 200
Inspector General	938 404	-	-	-	-		938 404	771 472
Judiciary	42 133 241	162 875 280	210 070	-	17 890		205 236 481	169 213 926
Executive	8 415 467	4 819 661	437 534	-	1 233		13 673 895	12 930 283
Secretary of the Commonwealth	7 228 176	609 653	4 240 565	-	15 356		12 093 750	10 762 200
Treasurer and Receiver-General	207 547 147	981 449 333	-	429 943 346	-		1 618 939 826	1 483 241 620
Auditor of the Commonwealth	5 831 092	2 499 534	-	-	-		8 330 626	6 784 360
Attorney General	10 643 062	338 697	-	-	177 538		11 159 297	9 776 082
Ethics Commission	704 368	-	-	-	-		704 368	691 893
Administration and Finance	268 913 386	249 996 112	41 524 939	-	11 595 415		572 029 852	564 066 067
Environmental Affairs	32 781 019	137 241 410	92 842 082	-	503 467		263 367 978	236 523 617
Communities and Development	76 364 535	146 133 984	49 182 201	-	703 899		272 384 619	258 563 336
Human Services	2 994 577 750	114 068 886	35 761 225	-	6 142 251		3 150 550 112	2 984 534 372
Transportation and Construction	137 227 638	211 617 343	225 864 614	-	945 141		575 654 736	593 962 227
Education	524 622 165	1 369 592 412	17 039 366	-	23 251 631		1 934 505 574	1 726 743 472
Public Safety	17 049 243	63 599 270	67 629	-	219 699		80 935 841	77 396 989
Manpower Affairs	15 288 003	98 405 047	250 000	-	3 996 382		117 939 432	118 326 488
Elder Affairs	80 425 664	21 451 853	-	-	331		101 877 848	100 513 475
Consumer Affairs	17 114 521	1 908 047	-	-	56 635		19 079 203	17 889 016
Energy Resources	1 238 067	1 254 727	1 408 551	-	12 547		3 913 892	4 166 993
Labor	8 163 787	223 888	-	-	190 120		8 577 795	65 554
Debt Service:								
Principal Retirement	144 254 680	73 761 947	-	-	-		218 016 627	200 412 766
Interest and Fiscal Charges	154 770 095	67 112 380	-	-	-		221 882 475	199 622 525
Total Expenditures	4 791 635 493	3 708 959 464	469 491 596	429 943 346	47 829 535		9 447 859 434	8 777 267 723
Excess (Deficiency) of Revenue Over Expenditures	221 787 032	(144 994 806)	(350 729 175)	7 062 477	3 670 188		(263 204 284)	(510 744 524)

STATEMENT III

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL AND SPECIAL REVENUE BUDGETED FUNDS - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

	GENERAL FUND		
	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)
Revenue:			
Taxes	\$3 417 500 000	\$3 543 383 058	\$ 125 883 058
Assessments	22 820 848	14 293 743	(8 527 105)
Federal Grants and Reimbursements	1 094 494 477	1 032 136 975	(62 357 502)
Departmental	352 904 242	394 054 584	41 150 342
Miscellaneous	14 235 323	29 554 165	15 318 842
Total Revenue	4 901 954 890	5 013 422 525 (1)	111 467 635
Expenditures:			
Legislature	36 295 600	35 403 983	891 617
Inspector General	965 273	938 404	26 869
Judiciary	41 061 035	42 133 241	(1 072 206)
Executive	8 195 308	8 415 467	(220 159)
Secretary of the Commonwealth	7 484 689	7 228 175	256 513
Treasurer and Receiver-General	196 100 997	207 547 147	(11 446 150)
Auditor of the Commonwealth	5 416 460	5 831 092	(414 632)
Attorney General	10 777 802	10 643 062	134 740
Ethics Commission	753 151	704 368	48 783
Administration and Finance	399 524 866	268 913 386	130 611 480
Environmental Affairs	35 170 502	32 781 019	2 389 483
Communities and Development	91 594 818	76 364 535	15 230 283
Human Services	2 966 368 739	2 994 577 750	(28 209 011)
Transportation and Construction	137 314 182	137 227 638	86 544
Education	573 087 363	524 622 185	48 465 198
Public Safety	17 903 992	17 049 243	854 749
Manpower Affairs	15 683 250	15 288 003	395 247
Elder Affairs	93 682 402	80 425 664	13 256 738
Consumer Affairs	16 644 823	17 114 521	(469 698)
Energy Resources	1 950 151	1 238 067	712 084
Labor	7 883 548	8 163 787	(280 239)
Debt Service:			
Principal Retirement	153 204 950	144 254 680	8 950 270
Interest and Fiscal Charges	164 451 770	154 770 095	9 681 675
Total Expenditures	4 981 515 671	4 791 635 493 (1)	189 880 178
Excess (Deficiency) of Revenue Over Expenditures	(79 560 781)	221 787 032	301 347 813
Other Financing Sources (Uses):			
Operating Transfers In	85 101 142	47 590 687	(37 510 455)
Operating Transfers Out	(13 730 000)	(9 610 953)	4 119 047
Balances Reverted:			
Appropriation - Budgetary	121 395 841	-	(121 395 841)
Accounts Payable - Operational	31 160 159	31 160 159	-
Transfer from:			
General Fund	-	-	-
Lottery Fund	-	-	-
Teachers Annuities	-	-	-
Transfer to:			
Local Aid Fund	(213 745 000)	(122 319 695)	91 425 305
Highway Fund	-	(22 516 527)	(22 516 527)
Pension Reserve Fund	-	(90 680 966)	(90 680 966)
Total Other Financing Sources (Uses)	10 182 142	(166 377 295)	(176 559 437)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(69 378 639)	55 409 737	124 788 376
Fund Balance at Beginning of Year	247 458 165	247 458 165	-
Fund Balance at End of Year	\$ 178 079 526	\$ 302 867 902	\$ 124 788 376

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT III
COMMONWEALTH OF MASSACHUSETTS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL AND SPECIAL REVENUE BUDGETED FUNDS - BUDGET AND ACTUAL
For The Fiscal Year Ended June 30, 1984

SPECIAL REVENUE FUNDS			TOTALS (Memorandum Only)		
1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)
\$2 053 800 000	\$2 116 167 856	\$ 62 367 856	\$5 471 300 000	\$5 659 550 914	\$ 188 250 914
107 354 332	96 801 238	(10 553 094)	130 175 180	111 094 981	(19 080 199)
14 002 000	13 173 634	(828 366)	1 108 496 477	1 045 310 609	(63 185 868)
169 998 888	179 008 579	9 009 691	522 903 130	573 063 163	50 160 033
915 168	7 641 416	6 726 248	15 150 491	37 195 581	22 045 090
<u>2 346 070 388</u>	<u>2 412 792 723</u> (1)	<u>66 722 335</u>	<u>7 248 025 278</u>	<u>7 426 215 248</u> (1)	<u>178 189 970</u>
-	-	-	36 295 600	35 403 983	891 617
-	-	-	965 273	938 404	26 869
164 244 140	162 823 760	1 420 380	205 305 175	204 957 001	348 174
-	-	-	8 195 308	8 415 467	(220 159)
-	-	-	7 484 689	7 228 176	256 513
542 889 081	646 757 608	(103 868 527)	738 990 078	854 304 755	(115 314 677)
2 321 340	2 499 534	(178 194)	7 737 800	8 330 626	(592 826)
410 071	338 229	71 842	11 187 873	10 981 291	206 582
-	-	-	753 151	704 368	48 783
213 786 052	239 924 417	(26 138 365)	613 310 918	508 837 803	104 473 115
114 396 875	122 384 477	(7 987 602)	149 567 377	155 165 496	(5 598 119)
3 711 400	2 007 604	1 703 796	95 306 218	78 372 139	16 934 079
8 577 904	8 141 482	436 422	2 974 946 643	3 002 719 232	(27 772 589)
202 203 640	204 266 512	(2 062 872)	339 517 822	341 494 150	(1 976 328)
1 131 961 937	1 131 198 679	763 258	1 705 049 300	1 655 820 844	49 228 456
61 764 164	62 752 864	(988 700)	79 668 156	79 802 107	(133 951)
426 165	158 005	268 160	16 109 415	15 446 008	663 401
-	-	-	93 682 402	80 425 664	13 256 738
2 045 488	1 908 047	137 441	18 690 311	19 022 568	(332 257)
-	-	-	1 950 151	1 238 067	712 084
-	-	-	7 883 548	8 163 787	(280 239)
73 779 664	73 761 947	17 717	226 984 614	218 016 627	8 967 987
69 719 753	67 112 380	2 607 373	234 171 523	221 882 475	12 289 048
<u>2 592 237 674</u>	<u>2 726 035 545</u> (1)	<u>(133 797 871)</u>	<u>7 573 753 345</u>	<u>7 517 671 038</u> (1)	<u>56 082 307</u>
(246 167 286)	(313 242 822)	(67 075 536)	(325 728 087)	(91 455 790)	234 272 277
12 223 550	18 009 604	5 786 054	97 324 692	65 600 291	(31 724 401)
(35 210 000)	(29 913 867)	5 296 133	(48 940 000)	(39 524 820)	9 415 180
48 724 989	-	(48 724 989)	170 120 830	-	(170 120 830)
6 609 011	7 024 802	415 791	37 769 170	38 184 961	415 791
213 745 000	144 836 222	(68 908 778)	213 745 000	144 836 222	(68 908 778)
116 600 000	170 216 943	53 616 943	116 600 000	170 216 943	53 616 943
-	26 000 000	26 000 000	-	26 000 000	26 000 000
-	-	-	(213 745 000)	(122 319 695)	91 425 305
-	-	-	-	(22 516 527)	(22 516 527)
-	(14 281 034)	(14 281 034)	-	(104 962 000)	(104 962 000)
<u>362 692 550</u>	<u>321 892 670</u>	<u>(40 799 880)</u>	<u>372 874 692</u>	<u>155 515 375</u>	<u>(217 359 317)</u>
116 525 264	8 649 848	(107 875 416)	47 146 625	64 059 585	16 912 960
132 463 044	132 463 044	-	379 921 209	379 921 209	-
<u>\$ 248 988 308</u>	<u>\$ 141 112 892</u>	<u>\$(107 875 416)</u>	<u>\$ 427 067 834</u>	<u>\$ 443 980 794</u>	<u>\$ 16 912 960</u>

STATEMENT IV

COMMONWEALTH OF MASSACHUSETTS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

PROPRIETARY FUND AND SIMILAR TRUST FUNDS

For The Fiscal Year Ended June 30, 1984

	PROPRIETARY FUND		FIDUCIARY FUNDS		TOTALS	
	Internal Service Purchasing Agent's Supply		Non-Expendable, Trust Pension Trusts and Agency		1984	1983 (Memorandum Only)
Revenue:						
Taxes	\$ -		\$ 537 381 900		\$ 537 381 900	\$ 495 285 283
Departmental	1 468 684		803 125 337		804 594 021	792 161 146
Total Revenue	1 468 684		1 340 507 237		1 341 975 921	1 287 446 429
Expenses:						
Teachers' Annuities	-		43 816 806		43 816 806	59 115 470
Unemployment Compensation	-		412 737 270		412 737 270	636 904 226
Other Governmental Charges	1 302 756		265 380 033		266 682 789	261 525 321
Total Expenses	1 302 756		721 934 109		723 236 865	957 545 017
Excess of Revenue Over Expenditures	165 928		618 573 128		618 739 056	329 901 412
Other Financing Sources (Uses):						
Adjustments and Reserves In (Out)	-		2 689 496		2 689 496	(1 895)
Transfer from:						
General Fund	-		14 000 000		14 000 000	7 000 000
Transfer to:						
General Fund	-		(26 000 000)		(26 000 000)	(125 962 000)
Local Aid	-		90 962 000		90 962 000	(27 782 909)
Pension Reserve Fund	-					-
Total Other Financing Sources (Uses)	-		81 651 496		81 651 496	(146 746 804)
Excess of Revenue and Other Financing Sources Over Expenses and Other Uses	165 928		700 224 624		700 390 552	183 154 608
Retained Earnings at Beginning of Year	210 401		2 913 894 076		2 914 104 477	2 723 949 869
Retained Earnings at End of Year	\$ 376 329		\$3 614 118 700		\$3 614 495 029	\$2 907 104 477

See accompanying notes to financial statements.

STATEMENT V

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

PROPRIETARY FUND AND SIMILAR TRUST FUNDS

For The Fiscal Year Ended June 30, 1984

	PROPRIETARY FUND	FIDUCIARY FUNDS		TOTALS	
	Internal Service Purchasing Agent's Supply	Pension Trust	Non-Expendable Trust	1984	1983 (Memorandum Only)
Sources of Working Capital:					
Operations:					
Net Income	\$165 928	\$ 439 381 674	\$ (197 681)	\$ 439 349 921	\$ 194 145 285
Investments Sold	-	4 866 687 780	3 716 000	4 870 403 780	2 802 032 321
Total Sources of Working Capital	165 928	5 306 069 454	3 518 319	5 309 753 701	2 996 177 606
Uses of Working Capital:					
Investments Purchased	-	5 337 775 529	3 539 000	5 341 314 529	3 042 158 298
Total Uses of Working Capital	-	5 337 775 529	3 539 000	5 341 314 529	3 042 158 298
Net Increase (Decrease) in Working Capital	\$165 928	\$ (31 706 075)	\$ (20 681)	\$ (31 560 828)	\$ (45 980 692)
Elements of Net Increase (Decrease) in Working Capital:					
Cash and Cash Equivalents	\$165 928	\$ (31 706 075)	\$ (20 681)	\$ (31 560 828)	\$ (45 980 692)

See accompanying notes to financial statements.

COMMONWEALTH OF MASSACHUSETTS

NOTES TO COMBINED FINANCIAL STATEMENTS - BUDGETARY BASIS

JUNE 30, 1984

NOTE 1. FINANCIAL STATEMENT PRESENTATION:REPORTING ENTITY

The financial statements presented in this section include all funds and account groups of the Commonwealth of Massachusetts, the oversight unit, as defined in the National Council on Governmental Accounting (NCGA) Statement 7, Financial Reporting for Component Units within the Governmental Reporting Entity. The financial statements are not intended to include other agencies, authorities, boards and commissions which may be includable in the reporting entity as component units under the criteria of NCGA Statement 3, Defining The Governmental Reporting Entity.

FUND ACCOUNTING

The Commonwealth records its transactions in funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Transactions between funds within a fund type, if any, have been eliminated. The funds and account groups are organized into four categories as follows:

GOVERNMENTAL FUNDS:

Governmental Funds are those through which most governmental functions of the Commonwealth are financed. The acquisition, use and balances of the Commonwealth's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is on determination of changes in financial position, rather than on net income. The Commonwealth's governmental fund types are as follows:

General Fund - The General Fund is the general operating fund of the Commonwealth. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than debt service, trusts, or capital projects funds) that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds). Such resources are derived principally from proceeds of General Obligation Bonds and from Federal Grants and State Appropriations.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest except for certain mini-bond payments, which are made from the General Fund.

PROPRIETARY FUND:

Proprietary Funds are used to account for ongoing operations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income. The Commonwealth has one Proprietary Fund Type, which is an Internal Service Fund used to account for the operations of the Purchasing Agent's Supply Fund.

FIDUCIARY FUNDS:

Fiduciary Funds are used to account for assets held by the Commonwealth in a trustee capacity (Trust Funds), or as an agent (Agency Funds) for individuals, private organizations, other governmental units, and/or Other Funds. Trust Funds include Expendable Trust Funds, Non-Expendable Trust Funds and Pension Trust Funds.

ACCOUNT GROUPS:

Account Groups are used to establish control and accountability over the Commonwealth's general fixed assets and long-term obligations. The Commonwealth's account groups are as follows:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets which are not part of proprietary and similar trust funds.

General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for long-term obligations which are not part of proprietary and similar trust funds.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The combined financial statements presented in this section are prepared directly from the Commonwealth's books and records which are maintained on the basis of accounting used in the preparation of the Commonwealth's legally adopted annual budget (budgetary basis). Accordingly, the combined financial statements are not intended to present the financial condition and results of operations in conformity with generally accepted accounting principles (GAAP). Had the accompanying financial statements been prepared on a GAAP basis they would reflect: (1) inventory and advances as assets; (2) receivables, net of refunds and estimated uncollectibles, for revenues which are measurable (amounts expected to be collected within twelve months are included in revenues and those beyond twelve months in deferred revenues); (3) accounts payable and accruals for expenditures incurred through the end of the fiscal year (accruals for unused vacation and sick leave and judgments and claims expected to be paid beyond twelve months are recorded in the General Long-Term Obligations Account Group); (4) capital leases in the General Fixed Assets and General Long-Term Obligations Accounts Groups; (5) investments of the Pension Trust Fund at market value; (6) different basis for classifying reserved and designated fund balance; (7) fixed assets valued at cost or estimated cost; (8) the difference between actuarially determined retirement costs and amounts funded in the Long-Term Obligations Account Group; and, (9) the operations of certain agencies and activities, principally the auxiliary enterprise operations of the Commonwealth's institutions of higher education. The budgetary basis of accounting is described below:

A. Basis of Accounting

Revenues are recorded when received in cash. Federal reimbursements receivable are represented predominately by estimated payments from the Federal Government to the Commonwealth as certain Federal Highway Construction projects are executed. Expenditures are recognized when paid and also include encumbrances on lapsing appropriations and outstanding advances to State agencies. The Commonwealth keeps its Cash Books open for approximately 15 days after year-end.

B. Earnings on Pooled Cash

The Commonwealth follows the practice of pooling cash and cash equivalents of the General Fund, certain Special Revenue Funds, and the Capital Projects Fund. Substantially all interest earned on this pooled cash is allocated to the General Fund.

C. Cash Equivalents and Other Investments

Cash Equivalents consist of Short-Term Investments and are stated at cost. Other Investments of Governmental Fund Types are also stated at cost. Trust Fund Investments are carried at par value for bonds and cost for all other securities.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)D. Inventories

Inventory purchases are recorded as expenditures when paid.

E. Interfund Transactions

During the course of normal operations, the Commonwealth has numerous transactions between funds including those attributable to pooled cash. These transactions are recorded as adjustments to the respective fund's cash accounts and, thus can result in negative balances at year-end.

F. Advances to Local Governments

Advances to local governments are recorded as expenditures. Repayments of advances are recorded as a reduction of expenditures.

G. General Fixed Assets

General Fixed Assets are recorded as expenditures and capitalized in the General Fixed Assets Account Group. Land and buildings are recorded at the most recent locally assessed valuations while machinery and equipment are recorded at cost or estimated cost. Infrastructure (roads, bridges, tunnels, dams, water and sewer systems, etc.) has not been capitalized.

H. Vacation and Sick Leave

Employees are granted vacation and sick leave in varying amounts. Upon retirement, termination or death, certain employees are compensated for unused vacation and sick leave (subject to certain limitations) at their then current rate of pay. Vacation and sick leave are recognized as expenditures when paid.

I. Insurance

The Commonwealth insures itself against casualty, theft and other losses. Amounts are recorded as expenditures when paid.

J. Balances Forwarded, Encumbrances and Designated Fund Balance

Certain unexpended and unencumbered appropriations are carried over to the ensuing fiscal year as "balances forwarded". Balances forwarded represent amounts appropriated for specific programs or projects which were not completed during the fiscal year and certain current operating appropriations which are authorized to be brought forward to the succeeding year.

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed in the Governmental Fund Types as a significant aspect of budgetary control. Encumbrances outstanding at year-end are recorded as expenditures for lapsing appropriation and as Reservations of Fund Balance for continuing appropriations.

Unreserved designated fund balance consists of amounts for specific expenditures for subsequent years.

K. Total Columns on Combined Statements

Total columns on the combined statements are presented to aggregate financial data of the fund types and account groups. No consolidating or other eliminations were made in arriving at the totals; thus they do not present consolidated information.

NOTE 3. BUDGETARY CONTROL:

The Governor presents an annual budget to the State Legislature, representing estimates of receipts, disbursements and other financing sources anticipated during the coming year. The Commonwealth's Constitution requires that the budget be balanced. The Legislature, which has full authority to amend the budget, adopts the budget by appropriating monies for expenditure in an annual appropriation bill. The Governor, before signing the bill, may veto any specific item, subject to legislative override.

Changes to this budget may be made during the year via supplemental appropriation's bills, which must be approved by the Legislature and signed by the Governor.

The Comptroller's Division has the responsibility to ensure that budgetary control is maintained. Expenditures or advance expenditure commitments (purchase orders) will not be approved by the Comptroller's Division if they exceed authorized appropriations. Funds for service contracts are approved only to the extent that the services will be rendered during the current fiscal year, and only for services rendered after the date of a formal contract received and date stamped by the Comptroller's Division.

NOTE 4. INVESTMENTS:

The following is a summary of carrying value and market values of the Commonwealth's Pension Trust funds Investments at June 30, 1984 (000's omitted):

	<u>Carrying Value</u>	<u>Market</u>
U.S. Government Obligations	\$ 95,700	\$ 70,138
Other Governmental Agencies	1,545,828	1,313,234
Other	<u>1,036,649</u>	<u>750,205</u>
Total	<u>\$2,678,177</u>	<u>\$2,133,577</u>

The investment included in the Capital Projects Fund of \$10,000,000 represents 100% of the capital stock of the Massachusetts Community Development Finance Corporation. No market quotes are available for this investment.

NOTE 5. FIXED ASSETS:

The following is a statement of changes in General Fixed Assets for the year ended June 30, 1984 (000's omitted):

	<u>Balance July 1, 1983</u>	<u>Additions</u>	<u>Retirements and Other Adjustments</u>	<u>Balance June 30, 1984</u>
Land	\$ 498,182	\$ -	\$ 80,537	\$ 578,719
Buildings	1,435,783	-	75,138	1,510,921
Machinery and Equipment	<u>366,663</u>	<u>50,701</u>	<u>(74,934)</u>	<u>342,430</u>
Total	<u>\$2,300,628</u>	<u>\$50,701</u>	<u>\$ 80,741</u>	<u>\$2,432,070</u>

NOTE 6. SHORT-TERM DEBT:

Short-Term Debt consists of Temporary Notes, which are issued to cover the current operating deficits of the Massachusetts Bay Transportation Authority, and Commercial Paper, which is issued for the purpose of financing capital projects in anticipation of bond offerings. Amounts outstanding at June 30 are as follows (in millions):

	<u>1984</u>	<u>1983</u>
Temporary Notes	\$ 92.0	\$ 90.0
Commercial Paper	<u>200.0</u>	<u>150.0</u>
Total	<u>\$292.0</u>	<u>\$240.0</u>

NOTE 7. RETIREMENT SYSTEMS:

The Commonwealth sponsors two contributory defined benefit pension plans: the State Employees' Retirement System, which covers all eligible employees of the Commonwealth, and the Teachers' Retirement System, which covers eligible teachers of cities, towns and regional school districts. These plans are administered by the Teachers' Retirement and State Employees' Retirement Boards.

The Retirement Systems are funded by both employer and employee contributions. Members hired prior to January 1, 1975 contribute 5% of their salary, those hired between January 1, 1975 and January 1, 1984 contribute 7% and those hired after January 1, 1984 contribute 8%. Annual contributions made by the Commonwealth are determined on a "pay-as-you-go" basis, (estimated retirement benefits to be paid in excess of certain employee contributions).

The Commonwealth has recently taken several measures to address the plans' funding needs and to improve the earning capability of the Retirement Funds' Assets. In 1983, the Pension Reserve Investment Management (PRIM) Board was established for the specific purpose of managing and investing monies set aside for the payment of future pension liabilities. The legislation in 1983 also provided specific measures to reduce unfunded pension liabilities:

- (a) the elimination of statutory restrictions which limited the yield on investments;
- (b) the beneficial sale of low yield investments;
- (c) the prudent investment and reinvestment of assets consistent with sound policy so as to minimize risk and maximize return (earnings) on investments;
- (d) directives for the transfer to the Pension Reserve Fund from federal grants of the fringe benefit costs attributable to employee pension costs;
- (e) the transfer to the Pension Reserve Fund of certain interest earnings on accumulated employee deductions for members who withdraw early from the system;
- (f) the transfer to the Pension Reserve Fund of certain employee deductions for employees hired after January 1, 1984;
- (g) the capping of earnings on employees contributions and the transfer of excess earnings to the Pension Reserve Fund; and,
- (h) an annual recommendation by the Governor for an appropriation to be set aside to reduce the unfunded liability.

As far back as 1979, 16.7% of the alcoholic beverages tax has been dedicated to the Pension Fund.

In 1984, excess interest earnings transferred to the Pension Reserve Fund amounted to \$91 million and the total amount contributed by the Commonwealth for fiscal year 1984 was \$278,379,772.

The Commonwealth commissions periodic actuarial valuations of the retirement plans. The most recent valuation was performed as of January 1, 1983. The actuarial present value of accumulated plan benefits are those future periodic payments that are attributable under the plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date. The following is a summary of the actuarial present value of accumulated plan benefits and net assets available for benefits as of January 1, 1983 (000's omitted):

Accumulated Plan Benefits:

Vested Benefits	\$6,171,003
Nonvested Benefits	<u>278,176</u>
Total	<u>\$6,449,179</u>
Net Assets Available for Benefits, at Market Value	<u>\$2,189,034</u>

The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 7½%.

The actuarial valuation showed that pension costs determined by an acceptable actuarial cost method would amount to approximately \$472,192,985 for 1984. Such amount assumes amortization of unfunded actuarial liabilities over forty years. The Commonwealth has not provided, in the accompanying combined financial statements, for the difference between pension cost funded and the amount determined under an accepted actuarial cost method.

Beginning in 1981, the Commonwealth assumed financial responsibility for cost-of-living adjustments (COLAs) granted to participants in retirement systems of cities, towns and counties. The actuarial determined present value of future COLA benefits granted to date as of January 1, 1983 was \$882 million. Any future COLAs granted by the State Legislature to employees of these plans will also be the responsibility of the Commonwealth. Expenditures for COLAs are recorded when paid to the local retirement systems.

NOTE 8. LONG-TERM OBLIGATIONS:

General Obligation Bonds are backed by the full faith and credit of the Commonwealth. The following is a statement of changes in General Obligation Bonds for the year ended June 30, 1984 (in millions):

<u>Purpose</u>	<u>Maturity Dates</u>	<u>Outstanding as of July 1, 1983</u>	<u>Additions</u>	<u>Retirements</u>	<u>Outstanding as of June 30, 1984</u>
General Fund	1985-2003	\$2,158	\$309	\$143	\$2,324
Government Land Bank	1985-2003	19	8	1	26
Federally Assisted Housing	1985-2023	26	-	-	26
Highway Fund	1985-2003	678	50	52	676
Inland Fisheries and Game	1985-1991	1	-	-	1
State Recreation Areas	1985-2004	28	12	3	37
Total Direct Debt		<u>2,910</u>	<u>379</u>	<u>199</u>	<u>3,090</u>
Metropolitan Parks District	1985-2004	65	3	6	62
Metropolitan Sewerage District	1985-2015	88	-	6	82
Metropolitan Water District	1985-2025	118	-	6	112
Total District Debt		<u>271</u>	<u>3</u>	<u>18</u>	<u>256</u>
Total Long-Term Debt		<u>\$3,181</u>	<u>\$382</u>	<u>\$217</u>	<u>\$3,346</u>

The annual requirements to retire all debt service outstanding as of June 30, 1984 are as follows (in millions):

	<u>Discount</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30,				
1985	\$ 1.9	\$ 222.0	\$ 235.2	\$ 459.1
1986	2.1	216.5	221.3	439.9
1987	2.2	220.4	210.5	433.1
1988	2.4	220.7	197.2	420.3
1989	2.5	219.6	182.3	404.4
Thereafter	<u>304.4</u>	<u>2,246.8</u>	<u>1,057.9</u>	<u>3,609.1</u>
Total	<u>\$315.5</u>	<u>\$3,346.0</u>	<u>\$2,104.4</u>	<u>\$5,765.9</u>

The total amount of Long-Term Obligation Bonds authorized but unissued at June 30, 1984 was \$2,866,127,682.

NOTE 9. COMMITMENTS:A. Local Aid

The Commonwealth provides school buildings construction grants to local governments. Grant payments are scheduled over the life of bonds that are issued by local governments for these projects. At June 30, 1984, the aggregate grant commitments are \$766.9 million.

B. Leases

The Commonwealth has numerous long-term lease commitments outstanding for office space and equipment. All leases are accounted for as operating leases in the budgetary basis financial statements. Minimum rental commitments under these leases at June 30, 1984 are as follows:

1985	\$42,552,441
1986	\$44,958,661
1987	\$47,281,733
1988	\$49,368,699
1989	\$52,707,731

The Commonwealth also rents office space on a monthly basis as a tenant-at-will. It is likely that the Commonwealth will continue to rent some or all of this space in subsequent fiscal years. The total amount of rental payments made under tenancies-at-will for the fiscal year ended June 30, 1984 was \$9,229,005.

C. Transit Authority Subsidies

The Commonwealth is obligated to pay the Massachusetts Bay Transportation Authority (MBTA) and the fourteen regional transit authorities for their net cost of service (current expenses, including interest on debt, minus current income) and to provide funds sufficient to meet outstanding bonds and notes if funds are not otherwise available. The Commonwealth recovers a portion of these payments through assessments to cities and towns served by these authorities.

NOTE 10. CONTINGENCIES:A. Claims and Litigation

Numerous lawsuits are pending or threatened against the Commonwealth which arose from the ordinary course of operations, including claims for property damage and personal injury, breaches of contract, condemnation proceedings and other alleged violations of law. For those cases in which it is probable that a loss will be incurred and the amount of the judgment can be reasonably estimated, the Attorney General estimates the amount of liability to be approximately \$2,975,000. Judgments and claims are recorded as expenditures when paid.

B. Guaranteed and Contingent Debt

The Commonwealth guarantees the debt of certain authorities and local governments. Such debt is not recorded in the accompanying financial statements. A summary of outstanding guaranteed debt as of June 30, 1984 and June 30, 1983 is as follows (in millions):

	<u>1984</u>	<u>1983</u>
Higher Education Building Authorities	\$137.2	\$140.2
Local Housing Authorities	31.3	34.7
Town of Mashpee	<u>2.4</u>	<u>2.8</u>
Total	<u>\$170.9</u>	<u>\$177.7</u>

In addition, the Commonwealth has contingent debt which arises from statutory requirements. Contingent debt at June 30, 1984 and 1983 is as follows (in millions):

	<u>1984</u>	<u>1983</u>
Massachusetts Bay Transportation Authority, Not Designated as General Obligation Bonds of the Commonwealth	\$777.9	\$828.9
Boston Metropolitan District Debt	83.1	85.2
Regional Transit Authorities	29.8	29.1
Steamship Authority	<u>14.2</u>	<u>16.2</u>
Total	<u>\$905.0</u>	<u>\$959.4</u>

NOTE 11. RESTATEMENTS AND ADJUSTMENTS:

- A. The following amounts were restated in the financial statements to reflect amounts which should have been recorded in prior years:

Internal Service Fund

	<u>1983</u> <u>As Presented</u>	<u>1983</u> <u>As Restated</u>
Working Capital	\$ -	\$550,000
Designated Fund Balance	<u>\$(339,599)</u>	<u>\$210,401</u>

Expendable Trust

	<u>1983</u> <u>As Presented</u>	<u>1983</u> <u>As Restated</u>
Working Capital	\$ -	\$ 100,000
Designated Fund Balance	<u>\$35,247,984</u>	<u>\$35,347,984</u>

- B. In addition, the following adjustments were made to beginning fund balances for items which should have been recorded in prior year. Prior year total columns were not adjusted for these changes:

General Fund

1983 Ending Fund Balances	\$250,842,789
Decrease due to changes in account classifications	<u>(3,384,624)</u>
1984 Beginning Fund Balances	<u>\$247,458,165</u>

Non-Expendable Trust, Agency and Other

1983 Ending Fund Balances	\$2,906,894,076
Increase due to prior year Pension Reserve Fund Transfer	<u>7,000,000</u>
1984 Beginning Fund Balances	<u>\$2,913,894,076</u>

NOTE 12. SUBSEQUENT EVENTS:

- A. On September 1, 1984 the Commonwealth issued General Obligation Bonds totaling \$140,000,000. Payment of such bonds will begin on September 1, 1985 and all bonds will be retired by September 1, 2004.
- B. To help alleviate financial burdens placed on certain cities and towns due to the implementation of Proposition 2 $\frac{1}{2}$, the Commonwealth on July 11, 1984 forgave certain assessments totalling \$8,508,221 payable by cities and towns to Metropolitan Parks and Sewerage Districts effective July 1, 1984. At June 30, 1984 this amount is included in the Special Revenue Fund receivables and fund balances.
- C. On December 11, 1984, The Supreme Judicial Court ruled in favor of Polaroid Corporation and its affiliates in a suit the Corporation brought against the Commissioner of Revenue, challenging the use of the unitary apportionment formula of combined income for corporate tax purposes. Although the case involved only the tax collected from Polaroid and its affiliates, the use of the unitary assessment formula over the past three years may have increased collections from them and other corporations. At this time, according to Department of Revenue officials the net effect of this ruling and the year and amount of any refunds are undetermined, since each case would have to go through the formal abatement application and review process. The potential abatements arising from this decision are not reflected in the financial statements.

(totals on statements may not add due to rounding off)

G A A P

Combined Balance Sheet/GAAP Basis and accompanying Notes.

STATEMENT VI
COMMONWEALTH OF MASSACHUSETTS
COMBINED BALANCE SHEET - GAAP BASIS
(UNAUDITED)
JUNE 30, 1984

	GOVERNMENTAL FUNDS			
	General	Special Revenue	Capital Projects	Debt Service
<u>Assets</u>				
Cash and Short Term Investments	\$ 535 655 047	\$233 173 025	\$ 50 957 931	\$ 9 965 856
Restricted Cash	-	-	-	4 139 711
Investments	-	-	10 000 000	-
Securities on Deposit	-	-	-	-
Receivables, Net of Allowance for Uncollectables:				
Taxes	268 761 502	5 339 020	-	-
Due from Federal Government	142 761 404	20 248 208	630 408 829	-
Special Assessments	-	47 627 702	-	-
Other	104 358 800	29 739 980	-	307 189
Advances to Cities and Towns	2 800 000	4 351 000	-	-
Inventory (At Cost)	13 947 691	-	-	-
Investments of Deferred Compensation Plan	-	-	-	-
Fixed Assets	-	-	-	-
Amount Available for Retirement of Long-Term Debt	-	-	-	-
Amount to be Provided for Retirement of Long-Term Debt	-	-	-	-
TOTAL ASSETS	\$1 068 284 444	\$340 478 935	\$ 691 366 760	\$14 412 756
<u>Liabilities and Fund Equity</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 494 615 510	\$101 172 739	\$ 134 599 020	\$ -
Salaries Payable	10 928 042	-	-	-
Tax Refunds Payable and Abatements Payable	197 750 000	-	-	-
Other Accrued Liabilities	36 069 965	-	-	-
Due to Pooled Cash Account	-	-	-	-
Deferred Revenue	140 437 861	12 882 292	468 407 106	-
Due to Depositors	-	-	200 000 000	-
Notes Payable	-	-	-	-
Bonds Payable	-	-	-	-
Bonds Matured-Not Redeemed	-	-	-	4 139 711
Other Long-Term Liabilities	-	-	-	-
Total Liabilities	879 801 378	114 055 031	803 006 126	4 139 711
<u>Fund Equity (Deficit)</u>				
Investment in General Fixed Assets	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balances (Deficits):				
Reserved for:				
Encumbrances	45 051 719	63 491 416	178 284 913	-
Inventory	13 947 691	-	-	-
Advances to Cities and Towns	2 800 000	4 351 000	-	-
Unreserved:				
Designated for Continuing Accounts	104 048 932	89 260 378	454 340 909	-
Designated for Specific Purpose	84 305 178	22 966 623	-	-
Designated for Debt Service	-	-	-	10 273 045
Undesignated	(61 670 454)	46 354 487	(744 265 188)	-
Total Equity (Deficit)	188 483 066	226 423 904	(111 639 366)	10 273 045
TOTAL LIABILITIES AND EQUITY	\$1 068 284 444	\$340 478 935	\$ 691 366 760	\$14 412 756

See accompanying notes to financial statements.

STATEMENT VI
COMMONWEALTH OF MASSACHUSETTS
COMBINED BALANCE SHEET - GAAP BASIS
(UNAUDITED)
JUNE 30, 1984

PROPRIETARY FUND	FIDUCIARY FUNDS		ACCOUNT GROUPS		TOTAL
Internal Service Purchasing Agent's Supply	Expendable Trust	Non-Expendable Trust, Agency and Other	General Fixed Assets	General Long-Term Obligation	(Memorandum Only) 1984
\$ -	\$37 933 304	\$ 949 621 522	\$ -	\$ -	\$ 1 817 306 685
-	-	2 133 577 452	-	-	4 139 711
-	-	454 798 125	-	-	2 143 577 452
-	-	-	-	-	454 798 125
-	-	698 744	-	-	274 799 266
-	-	-	-	-	793 418 441
-	-	-	-	-	47 627 702
324 301	1 510 317	101 590 014	-	-	237 830 601
83 693	-	-	-	-	7 151 000
-	-	85 608 387	-	-	14 031 384
-	-	-	2 432 070 000	-	85 608 387
-	-	-	-	-	2 432 070 000
-	-	-	-	10 273 045	10 273 045
-	-	-	-	3 367 765 691	3 367 765 691
<u>\$407 994</u>	<u>\$39 443 621</u>	<u>\$3 725 894 244</u>	<u>\$2 432 070 000</u>	<u>\$3 378 038 736</u>	<u>\$11 690 397 490</u>
\$ 50 997	\$ 5 681 862	\$ 23 004 140	\$ -	\$ -	\$ 759 124 268
-	18 934	234	-	-	10 947 210
-	-	-	-	-	197 750 000
-	-	-	-	-	36 069 965
186 186	-	-	-	-	186 186
-	4 200	132 242	-	-	621 863 701
-	-	454 798 125	-	-	454 798 125
-	-	92 000 000	-	-	292 000 000
-	-	-	-	3 345 999 638	3 345 999 638
-	-	-	-	-	4 139 711
-	-	-	-	32 039 098	32 039 098
<u>237 183</u>	<u>5 704 996</u>	<u>569 934 741</u>	<u>-</u>	<u>3 378 038 736</u>	<u>5 754 917 902</u>
-	-	-	2 432 070 000	-	2 432 070 000
170 811	-	-	-	-	170 811
-	-	-	-	-	286 828 048
-	-	-	-	-	13 947 691
-	-	-	-	-	7 151 000
-	-	-	-	-	647 650 219
-	33 738 625	3 155 959 503	-	-	3 296 969 929
-	-	-	-	-	10 273 045
-	-	-	-	-	(759 581 155)
<u>170 811</u>	<u>33 738 625</u>	<u>3 155 959 503</u>	<u>2 432 070 000</u>	<u>-</u>	<u>5 935 479 588</u>
<u>\$407 994</u>	<u>\$39 443 621</u>	<u>\$3 725 894 244</u>	<u>\$2 432 070 000</u>	<u>\$3 378 038 736</u>	<u>\$11 690 397 490</u>

COMMONWEALTH OF MASSACHUSETTS

NOTES TO COMBINED BALANCE SHEET - GAAP BASIS
June 30, 19841. Financial Statement Presentation

The combined balance sheet presented in this section presents the same accounts and fund structure as described in Note 1 to Section II of this report. The footnotes below are meant to supplement the disclosures contained in Section II. Accordingly, this section should be read in conjunction with Section II to obtain a more complete understanding of the accompanying combined balance sheet.

2. Summary of Significant Accounting Policies

The combined balance sheet presented in this section is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) except that (1) certain fixed assets are valued at assessed valuations, (2) leases have not been capitalized and are therefore not recorded in the General Fixed Assets and General Long-Term Obligations Account Groups, (3) the difference between actuarially determined retirement costs and amounts funded has not been recorded in the Long-Term Obligations Account Group, and (4) operations of certain component units, principally the auxiliary enterprise operations of the Commonwealth's institutions of higher education, which may be includable in the financial statements under National Council on Governmental Accounting (NCGA) Statement 3, criteria, are not presented.

The accounting policies followed in preparing the combined balance sheet presented in this section are described below:

(a) Basis of Accounting

Governmental Fund Types and Expendable Trust Funds are accounted for on the modified accrual basis of accounting. Revenues are recorded in the period that they become both measurable and available. Available means expected to be collected within the next twelve months. Revenues not considered available are recorded as deferred revenues. Tax refunds payable, representing the estimated amounts owed to taxpayers on previous filings and estimated payments, are recorded as a reduction of tax revenues. Expenditures are recorded in the period which the liability is incurred, except interest on long-term debt which is recorded when due. Accumulated unused vacation and sick leave and judgements and claims expected to be paid beyond twelve months are recorded in the General Long-Term Obligations Account Groups.

Propriety, Non-Expendable Trust and Agency Funds are accounted for on the accrual basis of accounting.

(b) Inventories

Inventory is recorded at cost on a first-in, first-out (FIFO) basis. Governmental Fund Type inventory purchases are recorded as expenditures and year-end inventory balances are reported as an Asset and Reservation of Fund balance.

(c) Investments

Short-Term Investments included in cash equivalents and other investments of Governmental Fund Types are stated at cost. Trust Fund investments, which consist entirely of Pension Funds, are carried at market value.

(d) Interfund Transactions

Interfund receivables or payables result from transactions between funds that have not been settled as of June 30.

(e) Deferred Compensation

Employees of the Commonwealth are eligible to participate in a deferred compensation plan. This plan is presented in the accompanying balance sheet as a Non-Expendable Trust Fund Type. Assets of this plan are available to the general creditors of the Commonwealth.

3. Budget Basis Reconciled to GAAP Basis

The financial statements presented in Section II of this report are prepared on the budgetary basis of accounting. The differences between the budgetary basis and the GAAP basis of accounting are described in Section II, Note 2. The following is a reconciliation of the fund balances of all fund types highlighting the major differences between the budgetary and GAAP basis of accounting (000's omitted):

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Internal Service Fund	Expendable Trust Fund	Non-Expendable Trust, Agency and Other
Fund Equity (Deficit)							
Budgetary Basis:	\$ 302 868	\$212 818	\$ 3 343 089	\$14 106	\$ 376	\$39 018	\$3 614 119
Add (Deduct):							
Cash Adjustment	73 399	5 420	14 406	-	(13)	(985)	(1 863)
Working Capital Reversion	-	-	-	-	(550)	(100)	-
Investment Write-Down, to Market	-	-	-	-	-	-	(544 600)
Receivables, Net	518 681	59 678	-	307	324	1 510	10 289
Inventory	13 948	-	-	-	84	-	-
Deferred Compensation Plan Assets	-	-	-	-	-	-	85 608
Accounts Payable	(335 227)	(38 610)	(134 599)	-	(51)	(5 681)	(7 496)
Salaries Payable	(10 928)	-	-	-	-	(19)	-
Tax Refunds Payable	(197 750)	-	-	-	-	-	-
Deferred Revenue	(36 070)	(12 882)	(468 407)	-	-	(4)	(132)
Other Liabilities	(140 438)	-	-	-	-	-	-
Bonds Authorized, Unissued	-	-	(2 866 128)	-	-	-	-
Bonds Matured, Not Redeemed	-	-	-	(4 140)	-	-	-
Other	-	-	-	-	-	-	35
Fund Equity (Deficit)							
GAAP Basis:	\$ 188 483	\$226 424	\$ (111 639)	\$10 273	\$ 170	\$33 739	\$3 155 960

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GENERAL FUND

The General Fund is the primary operating fund of the Commonwealth. It provides for the financing of state government activities which are not required by law to be accounted for in another fund. It includes all taxes and revenues not specifically authorized by statute to be deposited in a separate fund.

STATEMENT A-1
COMMONWEALTH OF MASSACHUSETTS
COMPARATIVE BALANCE SHEET - GENERAL FUND
For The Fiscal Year Ended June 30, 1984

	<u>1984</u>	<u>1983</u>
<u>Assets</u>		
Cash and Cash Equivalent	\$462 256 996	\$409 754 039
Total Assets	<u>\$462 256 996</u>	<u>\$409 754 039</u>
 <u>Liabilities and Fund Balance</u>		
<u>Liabilities:</u>		
Accounts Payable	\$159 389 094	\$158 911 250
Total Liabilities	<u>159 389 094</u>	<u>158 911 250</u>
 <u>Fund Balances:</u>		
Reserve for Encumbrances	64 812 391	41 026 508
Reserve for Balances Forwarded	134 403 010	145 452 593
Designated Fund Balances	84 305 178	-
Undesignated Balance	<u>19 347 323</u>	<u>64 363 688</u>
Total Fund Balance	<u>302 867 902</u>	<u>250 842 789</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$462 256 996</u>	<u>\$409 754 039</u>

See accompanying notes to financial statements.

STATEMENT A-2

COMMONWEALTH OF MASSACHUSETTS

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Fiscal Year Ended June 30, 1984
 With Comparative Actual Amounts For Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenue:				
Taxes	\$3 417 500 000	\$3 543 383 058	\$ 125 883 058	\$3 130 290 454
Assessments	22 820 848	14 293 743	(8 527 105)	12 806 724
Federal Grants and Reimbursements	1 094 494 477	1 032 136 975	(62 357 502)	1 120 563 688
Departmental	352 904 242	394 054 584	46 150 342	348 325 587
Miscellaneous	14 235 323	29 554 165	15 318 842	26 304 905
Total Revenue	4 901 954 890	5 013 422 525 (1)	111 467 635	4 638 291 358
Expenditures:				
Legislature	36 295 600	35 403 983	891 617	30 309 177
Inspector General	965 273	938 404	26 869	771 472
Judiciary	41 061 035	42 133 241	(1 072 206)	34 405 114
Executive	8 195 308	8 415 467	(220 159)	7 527 487
Secretary of the Commonwealth	7 484 689	7 228 176	256 513	7 254 983
Treasurer and Receiver-General	196 100 997	207 547 147	(11 446 150)	209 220 097
Auditor of the Commonwealth	5 416 460	5 831 092	(414 632)	4 716 326
Attorney General	10 777 802	10 643 062	134 740	8 636 455
Ethics Commission	753 151	704 363	48 783	691 683
Administration and Finance	399 524 866	268 913 386	130 611 480	241 191 354
Environmental Affairs	35 170 502	32 781 019	2 389 483	28 284 595
Communities and Development	91 544 818	76 364 535	15 230 283	63 848 972
Human Services	2 966 368 739	2 994 577 750	(28 209 011)	2 830 824 627
Transportation and Construction	137 314 182	137 227 638	86 544	137 090 404
Education	573 087 363	524 622 165	48 465 198	453 571 940
Public Safety	17 903 992	17 049 243	854 749	14 813 940
Manpower Affairs	15 683 250	15 288 003	395 247	26 745 349
Elder Affairs	93 682 402	80 425 664	13 256 738	80 437 155
Consumer Affairs	16 644 823	17 114 521	(469 698)	16 249 077
Energy Resources	1 950 151	1 238 067	712 084	1 217 129
Labor	7 883 548	8 163 797	(280 239)	65 554
Debt Service:				
Principal Retirement	153 204 950	144 254 680	8 950 270	128 272 101
Interest and Fiscal Charges	164 451 770	154 770 095	9 681 675	135 747 188
Total Expenditures	4 981 515 671	4 791 635 493 (1)	189 880 178	4 461 842 179
Excess (Deficiency) of Revenue Over Expenditures	(79 560 781)	221 787 032	301 347 813	176 449 179
Other Financing Sources (Uses):				
Operating Transfer In	85 101 142	47 590 687	(37 510 455)	49 442 149
Operating Transfers Out	(13 730 000)	(9 610 953)	4 119 047	(15 710 326)
Balances Reverted:				
Appropriations - Budgetary	121 395 841	-	(121 395 841)	-
Accounts Payable - Operational	31 160 159	31 160 159	-	64 785 045
Transfer from:				
State Employees Annuities	-	-	-	125 962 000
Transfer to:				
Local Aid Fund	(213 745 000)	(122 319 695)	91 425 305	(229 536 050)
Highway Fund	-	(22 516 527)	(22 516 527)	-
Pension Reserve Fund	-	(90 680 966)	(90 680 966)	(7 000 000)
Adjustments and Reserves In	-	-	-	100
Total Other Financing Sources (Uses)	10 182 142	(166 377 295)	(176 559 437)	(12 057 082)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(69 378 639)	55 409 737	124 788 376	164 342 097
Fund Balance at Beginning of Year	247 458 165	247 458 165	-	86 500 692
Fund Balance at End of Year	\$ 178 079 526	\$ 302 867 902	\$ 124 788 376	\$ 250 842 789

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are those created by statute to receive legally restricted revenues from which appropriations for specific purposes are made.

STATEMENT B-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS
Fiscal Year Ended June 30, 1984

	<u>Local Aid Fund</u>	<u>Highway</u>	<u>Freight Rail</u>	<u>Passenger Rail</u>	<u>Inland Fisheries and Games</u>
<u>Assets</u>					
Cash and Cash Equivalent	\$83 009 471	\$87 720 936	\$1 541 708	\$ (1 565 109)	\$985 924
Receivables:					
Special Assessments	-	-	-	-	-
TOTAL ASSETS	<u>\$83 009 471</u>	<u>\$87 720 936</u>	<u>\$1 541 708</u>	<u>\$ (1 565 109)</u>	<u>\$985 924</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Accounts Payable	\$36 648 489	\$18 133 449	\$ -	\$ -	\$621 354
Total Liabilities	<u>36 648 489</u>	<u>18 133 449</u>	<u>-</u>	<u>-</u>	<u>621 354</u>
<u>Fund Balances:</u>					
Reserve for Encumbrances	13 099 928	52 408 311	-	-	162 397
Reserve for Balances Forwarded	27 323 910	14 148 094	385 150	11 082 193	82 930
Unreserved:					
Designated Fund Balances	5 937 144	3 031 082	-	-	-
Undesignated Fund Balances	-	-	1 156 558	\$(12 647 302)	119 243
Total Fund Balances	<u>46 360 982</u>	<u>69 587 487</u>	<u>1 541 708</u>	<u>(1 565 109)</u>	<u>364 570</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$83 009 471</u>	<u>\$87 720 936</u>	<u>\$1 541 708</u>	<u>\$ (1 565 109)</u>	<u>\$985 924</u>

See accompanying notes to financial statements.

STATEMENT B-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS
Fiscal Year Ended June 30, 1984

<u>J.F.K. Library and Park</u>	<u>Anti-Trust Enforcement</u>	<u>Government Land Bank</u>	<u>Federal In-Aid Grants</u>	<u>Non-Game Wild Life</u>	<u>Economic Development</u>	<u>Victim and Witness Assistance</u>
\$4 555 334	\$169 142	\$7 643 541	\$48 035 532	\$338 070	\$14 993 959	\$137 056
-	-	-	-	-	-	-
<u>\$4 555 334</u>	<u>\$169 142</u>	<u>\$7 643 541</u>	<u>\$48 035 532</u>	<u>\$338 070</u>	<u>\$14 993 959</u>	<u>\$137 056</u>
\$ -	\$ 14 031	\$ -	\$ -	\$ -	\$ -	\$ -
-	14 031	-	-	-	-	-
5 500	-	-	9 814 716	-	345 193	-
2 596 290	-	7 643 541	38 220 816	-	198 435	-
-	-	-	-	-	-	-
1 953 544	155 111	-	-	338 070	14 450 331	137 056
<u>4 555 334</u>	<u>155 111</u>	<u>7 643 541</u>	<u>48 035 532</u>	<u>338 070</u>	<u>14 993 959</u>	<u>137 056</u>
<u>\$4 555 334</u>	<u>\$169 142</u>	<u>\$7 643 541</u>	<u>\$48 035 532</u>	<u>\$338 070</u>	<u>\$14 993 959</u>	<u>\$137 056</u>

STATEMENT B-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS
Fiscal Year Ended June 30, 1984

	Metropolitan Parks District	Metropolitan Sewerage District	Metropolitan Water District	Mosquito and Greenhead Fly Control
<u>Assets</u>				
Cash and Cash Equivalent	\$(21 943 266)	\$(20 741 173)	\$(1 310 549)	\$695 503
Receivables:				
Special Assessments	<u>24 969 578</u>	<u>22 658 124</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 3 026 312</u>	<u>\$ 1 916 951</u>	<u>\$(1 310 549)</u>	<u>\$695 503</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities:</u>				
Accounts Payable	<u>\$ 1 489 609</u>	<u>\$ 1 129 986</u>	<u>\$ 2 074 219</u>	<u>\$314 974</u>
Total Liabilities	<u>1 489 609</u>	<u>1 129 986</u>	<u>2 074 219</u>	<u>314 974</u>
<u>Fund Balances:</u>				
Reserve for Encumbrances	576 621	422 147	12 890	110 226
Reserve for Balances Forwarded	960 082	364 818	254 087	184 774
Unreserved:				
Designated Fund Balances	-	-	-	-
Undesignated Fund Balances	<u>-</u>	<u>-</u>	<u>(3 651 745)</u>	<u>85 529</u>
Total Fund Balances	<u>1 536 703</u>	<u>786 965</u>	<u>(3 384 768)</u>	<u>380 529</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3 026 312</u>	<u>\$ 1 916 951</u>	<u>\$(1 310 549)</u>	<u>\$695 503</u>

@ Designated for payment of prizes in the Massachusetts State Lottery and Arts Lottery Funds.

See accompanying notes to financial statements.

STATEMENT B-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS
Fiscal Year Ended June 30, 1984

<u>State Recreation Area</u>	<u>Federally Assisted Housing</u>	<u>Arts Lottery</u>	<u>State Lottery</u>	<u>Totals</u> <u>1984</u>	<u>1983</u>
\$7 776 164	\$1 624 457	\$ (948 187)	\$15 034 777	\$227 753 290	\$223 514 726
-	-	-	-	47 627 702	36 537 032
<u>\$7 776 164</u>	<u>\$1 624 457</u>	<u>\$ (948 187)</u>	<u>\$15 034 777</u>	<u>\$275 380 992</u>	<u>\$260 051 758</u>
\$2 137 200	\$ -	\$ -	\$ -	\$ 62 563 311	48 109 813
<u>2 137 200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62 563 311</u>	<u>48 109 813</u>
332 697	-	88 193	-	77 378 819	79 897 341
1 384 756	1 624 457	-	-	106 454 333	136 314 722
-	-	(1 036 380)@	15 034 777 @	22 966 623	14 626 104
<u>3 921 511</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6 017 906</u>	<u>(18 896 222)</u>
5 638 964	1 624 457	(948 187)	15 034 777	212 817 681	211 941 945
<u>\$7 776 164</u>	<u>\$1 624 457</u>	<u>\$ (948 187)</u>	<u>\$15 034 777</u>	<u>\$275 380 992</u>	<u>\$260 051 758</u>

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1984

	Local Aid Fund	Highway	Freight Rail	Passenger Rail	Inland Fisheries and Game
Revenues:					
Taxes	\$1 846 180 220	\$269 613 332	\$ -	\$ -	\$ 374 304
Assessments Revenues	-	250 015	-	-	-
Federal Grants and Reimbursements	-	11 763 296	-	-	1 410 338
Departmental	7 311 288	147 511 695	154 648	130 882	3 786 985
Miscellaneous	-	82 817	-	-	4 686
Total Revenues	1 853 491 508	429 221 155	154 648	130 882	5 576 313
Expenditures:					
Legislature	-	-	-	-	-
Judiciary	162 823 760	-	-	-	-
Executive	-	-	-	-	-
Secretary of the Commonwealth	-	-	-	-	-
Treasurer and Receiver-General	609 039 935	32 137 816	-	-	338 026
Auditor of the Commonwealth	-	2 499 534	-	-	-
Attorney General	-	-	-	-	-
Administration and Finance	227 052 821	12 744 596	-	-	-
Environmental Affairs	3 082 497	35 571 082	-	-	4 666 669
Communities and Development	2 007 604	-	-	-	-
Human Services	8 141 482	-	-	-	-
Transportation and Construction	25 076 604	179 189 908	207 987	2 970 383	-
Education	1 131 198 679	-	-	-	-
Public Safety	-	62 752 864	-	-	-
Manpower Affairs	-	-	-	-	-
Elder Affairs	-	-	-	-	-
Consumer Affairs	-	1 908 047	-	-	-
Energy Resources	-	-	-	-	-
Labor	-	-	-	-	-
Debt Service:					
Principal Retirement	-	51 911 678	-	-	194 000
Interest and Fiscal Charges	-	50 165 026	-	-	44 592
Total Expenditures	2 168 423 382	428 880 551	207 987	2 970 383	5 243 287
Excess (Deficiency) of Revenue Over Expenditures	(314 931 874)	340 604	(53 339)	(2 839 501)	333 026
Other Financing Sources (Uses):					
Operating Transfers In	-	9 232 204	-	-	307 111
Accounts Payable Balances Reverted	3 604 615	1 388 239	-	-	50 407
Operating Transfers Out	(16 900)	(20 751 104)	-	-	(754 888)
Transfer from:					
General Fund	122 319 695	22 516 527	-	-	-
Lottery Funds	170 216 943	-	-	-	-
Teachers Annuities	26 000 000	-	-	-	-
Transfer to:					
Local Aid	-	-	-	-	-
Pension Reserve Fund	-	(13 644 300)	-	-	(181 924)
Total Other Financing Sources (Uses)	322 124 353	(1 258 434)	-	-	(579 294)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	7 192 479	(917 830)	(53 339)	(2 839 501)	(246 268)
Fund Balance Beginning July 1	39 168 503	70 505 317	1 595 047	1 274 392	610 838
Fund Balance Ending June 30	\$ 46 360 982	\$ 69 587 487	\$1 541 708	\$(1 565 109)	\$ 364 570

See accompanying notes to financial statements.

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1984

	Metropolitan Parks District	Metropolitan Sewerage District	Metropolitan Water District	Mosquito and Greenhead Fly Control
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments Revenues	30 409 318	25 654 217	20 618 376	2 177 943
Federal Grants and Reimbursements	-	-	-	-
Departmental	2 202 812	598 182	3 052 080	235 039
Miscellaneous	139 428	12 584	6 992	1 331
Total Revenues	32 751 558	27 264 983	23 677 448	2 414 313
Expenditures:				
Legislature	-	-	-	-
Judiciary	-	-	-	-
Executive	-	-	-	-
Secretary of the Commonwealth	-	-	-	-
Treasurer and Receiver-General	2 057 282	1 516 897	822 587	-
Auditor of the Commonwealth	-	-	-	-
Attorney General	-	-	-	-
Administration and Finance	-	-	127 000	-
Environmental Affairs	21 027 280	20 607 993	16 332 176	2 359 797
Communities and Development	-	-	-	-
Human Services	-	-	-	-
Transportation and Construction	-	-	-	-
Education	-	-	-	-
Public Safety	-	-	-	-
Manpower Affairs	-	-	-	-
Elder Affairs	-	-	-	-
Consumer Affairs	-	-	-	-
Energy Resources	-	-	-	-
Labor	-	-	-	-
Debt Service:				
Principal Retirement	5 373 780	6 259 032	6 453 662	-
Interest and Fiscal Charges	4 323 943	4 294 690	6 145 566	-
Total Expenditures	32 782 285	32 678 612	29 880 991	2 359 797
Excess (Deficiency) of Revenue Over Expenditures	(30 727)	(5 413 629)	(6 203 543)	54 516
Other Financing Sources (Uses):				
Operating Transfers In	-	6 589 175	934 081	-
Accounts Payable Balances Reverted	114 523	634 238	1 157 676	38 696
Operating Transfers Out	(1 641 693)	(2 471 869)	(3 010 295)	(114 999)
Transfer from:				
General Fund	-	-	-	-
Lottery Funds	-	-	-	-
Teachers Annuities	-	-	-	-
Transfer to:				
Local Aid	-	-	-	-
Pension Reserve Fund	-	-	-	-
Total Other Financing Sources (Uses)	(1 527 170)	4 751 544	(918 538)	(76 303)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(1 557 897)	(662 085)	(7 122 081)	(21 787)
Fund Balance Beginning July 1	3 094 600	1 449 050	3 737 213	402 316
Fund Balance Ending June 30	\$ 1 536 703	\$ 786 965	\$ (3 384 768)	\$ 380 529

See accompanying notes to financial statements.

STATEMENT B-2
COMMONWEALTH OF MASSACHUSETTS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
Fiscal Year Ended June 30, 1984

State Recreation Area	Federally Assisted Housing	Arts Lottery	State Lottery	Totals	
				1984	1983
\$ -	\$ -	\$ -	\$ 3 584 015	\$2 119 751 871	\$1 865 580 837
16 691 369	-	-	-	96 801 238	97 961 508
-	-	-	-	650 650 903	632 654 821
5 778 694	-	136 444 228	364 340 911	689 115 969	466 865 349
61 191	-	-	-	7 644 577	657 645
<u>22 531 254</u>	<u>-</u>	<u>136 444 228</u>	<u>367 924 926</u>	<u>3 563 964 658</u>	<u>3 063 720 240</u>
-	-	-	-	-	23
-	-	-	-	162 875 280	134 618 915
-	-	-	-	4 819 661	5 241 029
-	-	-	-	609 653	1 054 348
845 065	-	85 720 384	248 971 341	981 449 333	836 758 252
-	-	-	-	2 499 534	2 021 776
-	-	-	-	338 697	436 744
18 736 983	-	-	-	249 996 112	227 168 621
-	2 154 533	-	-	137 241 410	113 235 682
-	-	-	-	146 133 984	116 991 958
-	-	-	-	114 068 886	106 613 628
-	-	-	-	211 617 343	188 570 063
-	-	-	-	1 369 592 412	1 240 121 764
-	-	-	-	63 599 270	60 976 104
-	-	-	-	98 405 047	83 782 134
-	-	-	-	21 451 853	20 075 394
-	-	-	-	1 908 047	1 633 459
-	-	-	-	1 254 727	1 087 042
-	-	-	-	223 888	-
3 569 795	-	-	-	73 761 947	72 140 665
2 138 563	-	-	-	67 112 380	63 875 337
<u>25 290 406</u>	<u>2 154 533</u>	<u>85 720 384</u>	<u>248 971 341</u>	<u>3 708 959 464</u>	<u>3 276 402 928</u>
(2 759 152)	(2 154 533)	50 723 844	118 953 585	(144 994 806)	(212 682 688)
809 299	3 653 309	-	-	29 815 826	18 782 909
20 293	-	-	-	7 024 802	15 354 679
(1 152 119)	-	-	-	(47 525 274)	(48 566 173)
-	-	-	-	144 836 222	229 536 050
-	-	-	-	170 216 943	97 051 084
-	-	-	-	26 000 000	27 782 909
-	-	(57 521 960)	(112 694 983)	(170 216 943)	(97 051 084)
(454 810)	-	-	-	(14 281 034)	-
<u>(777 337)</u>	<u>3 653 309</u>	<u>(57 521 960)</u>	<u>(112 694 983)</u>	<u>145 870 542</u>	<u>242 379 005</u>
(3 536 489)	1 498 776	(6 798 116)	6 258 602	875 736	29 696 317
9 175 453	125 681	5 849 929	8 776 175	211 941 945	182 245 628
<u>\$ 5 638 964</u>	<u>\$ 1 624 457</u>	<u>\$ (948 187)</u>	<u>\$ 15 034 777</u>	<u>\$ 212 817 681</u>	<u>\$ 211 941 945</u>

STATEMENT B-3
COMMONWEALTH OF MASSACHUSETTS
LOCAL AID FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenue:				
Taxes	\$1 789 600 000	\$1 846 180 220	\$ 56 580 220	\$1 612 080 334
Departmental	615 000	7 311 288	6 696 288	4 826 555
Miscellaneous	250	-	(250)	251
Total Revenue	<u>1 790 215 250</u>	<u>1 853 491 508</u>	<u>63 276 258</u>	<u>1 616 907 140</u>
Expenditures:				
Judiciary	164 244 140	162 823 760	1 420 380	134 469 943
Treasurer and Receiver-General	512 241 452	609 039 935	(96 798 483)	602 226 224
Administration and Finance	201 257 878	227 052 821	(25 794 943)	212 422 934
Environmental Affairs	3 193 884	3 082 497	111 387	3 041 627
Communities and Development	3 711 400	2 007 604	1 703 796	1 681 188
Human Services	8 577 904	8 141 482	436 422	10 648 129
Transportation and Construction	25 076 604	25 076 604	-	2 651 500
Education	<u>1 131 961 937</u>	<u>1 131 198 579</u>	<u>763 258</u>	<u>990 805 102</u>
Total Expenditures	<u>2 050 265 199</u>	<u>2 168 423 382</u>	<u>(118 158 183)</u>	<u>1 957 946 647</u>
Excess (Deficiency) of Revenues Over Expenditures	(260 049 949)	(314 931 874)	(54 881 925)	(341 039 507)
Other Financing Sources (Uses):				
Operating Transfers Out	(5 635 000)	(16 900)	5 618 100	(124 185)
Balances Reverted:				
Appropriations - Budgetary	17 459 385	-	(17 459 385)	-
Accounts Payable - Operational	3 604 615	3 604 615	-	10 259 529
Transfer from:				
General Fund	213 745 000	122 319 695	(91 425 305)	229 536 050
Lottery Fund	116 600 000	170 216 943	53 616 943	97 051 084
Teachers Annuities	-	26 000 000	26 000 000	27 925 943
Total Other Financing Sources (Uses)	<u>345 774 000</u>	<u>322 124 353</u>	<u>(23 649 647)</u>	<u>364 648 421</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other (Uses)	85 724 051	7 192 479	(78 531 572)	23 608 914
Fund Balance Beginning July 1	<u>39 168 503</u>	<u>39 168 503</u>	-	<u>15 559 589</u>
Fund Balance Ending June 30	<u>\$ 124 392 554</u>	<u>\$ 46 360 982</u>	<u>\$ (78 531 572)</u>	<u>\$ 39 168 503</u>

See accompanying notes to financial statements.

STATEMENT B-4
COMMONWEALTH OF MASSACHUSETTS
HIGHWAY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Taxes	\$263 830 000	\$269 613 332	\$ 5 783 332	\$249 637 494
Assessments	250 015	250 015	-	-
Federal Grants and Reimbursements	12 100 000	11 763 296	(336 704)	12 193 140
Departmental	153 590 683	147 511 695	(6 078 988)	124 477 231
Miscellaneous	437 900	82 817	(355 083)	151 438
Total Revenues	430 208 598	429 221 155 (1)	(987 443)	386 459 303
Expenditures:				
Treasurer and Receiver-General	28 350 637	32 137 816	(3 787 179)	9 952 347
Auditor of the Commonwealth	2 321 340	2 499 534	(178 194)	2 021 776
Administration and Finance	12 401 174	12 744 596	(343 422)	6 676 789
Environmental Affairs	31 544 558	35 571 082	(4 026 524)	26 662 372
Transportation and Construction	177 127 036	179 189 908	(2 062 872)	179 594 623
Public Safety	61 764 164	62 752 864	(988 700)	59 918 162
Manpower Affairs	-	-	-	3 687 154
Consumer Affairs	2 045 488	1 908 047	137 441	1 562 607
Debt Service:				
Principal Retirement	51 930 100	51 911 678	18 422	47 880 665
Interest and Fiscal Charges	52 772 402	50 165 026	2 607 376	45 300 074
Total Expenditures	420 256 899	428 880 551 (1)	(8 623 652)	383 256 569
Excess (Deficiency) of Revenue Over Expenditures	9 951 699	340 604	(9 611 095)	3 202 734
Other Financing Sources (Uses):				
Operating Transfers In	11 485 000	9 232 204	(2 252 796)	14 352 380
Operating Transfers Out	(20 165 000)	(20 751 104)	(586 104)	(26 923 636)
Balances Reverted:				
Appropriation - Budgetary	29 665 761	-	(29 665 761)	-
Accounts Payable - Operational	1 388 239	1 388 239	-	3 303 430
Transfer from:				
General Fund	-	22 516 527	22 516 527	-
Pension Reserve Fund	-	(13 644 300)	(13 644 300)	-
Total Other Financing Sources (Uses)	22 374 000	(1 258 434)	(23 632 434)	(9 267 826)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	32 325 699	(917 830)	(33 243 529)	(6 065 092)
Fund Balance Beginning July 1	70 505 317	70 505 317	-	76 570 409
Fund Balance Ending June 30	\$102 831 016	\$ 69 587 487	\$(33 243 529)	\$ 70 505 317

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-5

COMMONWEALTH OF MASSACHUSETTS

INLAND FISHERIES AND GAME FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Taxes	\$ 370 000	\$ 374 304	\$ 4 304	\$ 344 706
Federal Grants and Reimbursements	1 085 000	1 410 338	325 338	1 060 724
Departmental	3 881 582	3 786 985	(94 597)	3 889 731
Miscellaneous	1 900	4 686	2 786	6 070
Total Revenues	<u>5 338 482</u>	<u>5 576 313 (1)</u>	<u>237 831</u>	<u>5 301 231</u>
Expenditures:				
Treasurer and Receiver-General	286 170	338 026	(51 856)	49 463
Environmental Affairs	4 579 931	4 666 669	(86 738)	4 468 691
Debt Service:				
Principal Retirement	194 000	194 000	-	194 000
Interest and Fiscal Charges	44 592	44 592	-	55 953
Total Expenditures	<u>5 104 693</u>	<u>5 243 287 (1)</u>	<u>(138 594)</u>	<u>4 768 107</u>
Excess of Revenue Over Expenditures	233 789	333 026	99 237	533 124
Other Financing Sources (Uses):				
Operating Transfers In	70 000	307 111	237 111	332 333
Operating Transfers Out	(527 000)	(754 888)	(227 888)	(585 949)
Balances Reverted:				
Appropriation - Budgetary	80 593	-	(80 593)	-
Accounts Payable - Operational	50 407	50 407	-	70 067
Transfer to:				
Pension Reserve Fund	-	(181 924)	(181 924)	-
Total Other Financing Sources (Uses)	<u>(326 000)</u>	<u>(579 294)</u>	<u>(253 294)</u>	<u>(183 549)</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(92 211)	(246 268)	(154 057)	349 575
Fund Balance Beginning July 1	<u>610 838</u>	<u>610 838</u>	<u>-</u>	<u>261 263</u>
Fund Balance Ending June 30	<u>\$ 518 627</u>	<u>\$ 364 570</u>	<u>\$ (154 057)</u>	<u>\$ 610 838</u>

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT 6-6

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN PARKS DISTRICT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Assessments	\$36 204 982	\$30 409 318	\$(5 795 664)	\$25 141 320
Departmental	2 216 025	2 202 812	(13 213)	2 182 653
Miscellaneous	105 000	138 428	34 428	158 923
Total Revenues	<u>38 526 007</u>	<u>32 751 558 (1)</u>	<u>(5 774 449)</u>	<u>27 482 896</u>
Expenditures:				
Treasurer and Receiver-General	436 697	2 057 282	(1 620 585)	396 967
Environmental Affairs	19 337 681	21 027 288	(1 689 599)	13 040 416
Debt Service:				
Principal Retirement	5 373 955	5 373 780	175	5 836 750
Interest and Fiscal Charges	4 323 943	4 323 943	-	5 424 405
Total Expenditures	<u>29 472 276</u>	<u>32 782 285 (1)</u>	<u>(3 310 009)</u>	<u>24 698 538</u>
Excess (Deficiency) of Revenue Over Expenditures	9 053 731	(30 727)	(9 084 458)	2 784 358
Other Financing Sources (Uses):				
Operating Transfers Out	(1 848 000)	(1 641 693)	206 307	(1 333 980)
Balances Reverted:				
Appropriation - Budgetary	540 477	-	(540 477)	-
Accounts Payable - Operational	114 523	114 523	-	284 134
Total Other Financing Sources (Uses)	<u>(1 193 000)</u>	<u>(1 527 170)</u>	<u>(334 170)</u>	<u>(1 049 846)</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	7 860 731	(1 557 897)	(9 418 628)	1 734 512
Fund Balance Beginning July 1	<u>3 094 600</u>	<u>3 094 600</u>	<u>-</u>	<u>1 360 088</u>
Fund Balance Ending June 30	<u>\$10 955 331</u>	<u>\$ 1 536 703</u>	<u>\$(9 418 628)</u>	<u>\$ 3 094 600</u>

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT 8-7

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN SEWERAGE DISTRICT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Assessments	\$29 366 774	\$26 654 217	\$(2 712 557)	\$28 256 198
Federal Grants and Reimbursements	817 000	-	(817 000)	1 094 588
Departmental	782 150	598 182	(183 968)	1 289 340
Miscellaneous	15 500	12 584	(2 916)	13 348
Total Revenues	<u>30 981 424</u>	<u>27 264 983 (1)</u>	<u>(3 716 441)</u>	<u>30 653 474</u>
Expenditures:				
Treasurer and Receiver-General	294 650	1 516 897	(1 222 247)	246 372
Environmental Affairs	19 012 005	20 607 993	(1 595 988)	19 017 748
Debt Service:				
Principal Retirement	6 259 033	6 259 032	1	5 974 000
Interest and Fiscal Charges	4 294 688	4 294 690	(2)	5 229 286
Total Expenditures	<u>29 860 376</u>	<u>32 678 612</u>	<u>(2 818 236)</u>	<u>30 467 406</u>
Excess (Deficiency) of Revenue Over Expenditures	1 121 048	(5 413 629)	(6 534 677)	186 068
Other Financing Sources (Uses):				
Operating Transfers In	668 550	6 589 175	5 920 625	1 242 650
Operating Transfers Out	(2 201 000)	(2 471 869)	(270 869)	(2 110 235)
Balances Reverted:				
Appropriation - Budgetary	125 762	-	(125 762)	-
Accounts Payable - Operational	634 238	634 238	-	340 262
Total Other Financing Sources (Uses)	<u>(772 450)</u>	<u>4 751 544 (1)</u>	<u>5 523 994</u>	<u>(518 323)</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	348 598	(662 085)	(1 010 683)	(332 255)
Fund Balance Beginning July 1	<u>1 449 050</u>	<u>1 449 050</u>	<u>-</u>	<u>1 781 305</u>
Fund Balance Ending June 30	<u>\$ 1 797 648</u>	<u>\$ 786 965</u>	<u>\$(1 010 683)</u>	<u>\$ 1 449 050</u>

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-8

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN WATER DISTRICT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Assessments	\$22 626 490	\$20 618 376	\$(2 008 114)	\$23 696 676
Departmental	3 093 750	3 052 080	(41 670)	3 653 860
Miscellaneous	15 000	6 992	(8 008)	15 521
Total Revenues	25 735 240	23 677 448 (1)	(2 057 792)	27 366 057
Expenditures:				
Treasurer and Receiver-General	564 050	822 587	(258 537)	483 506
Administration and Finance	127 000	127 000	-	-
Environmental Affairs	15 789 355	16 332 176	(542 821)	16 028 465
Debt Service:				
Principal Retirement	6 453 661	6 453 662	(1)	6 470 000
Interest and Fiscal Charges	6 145 566	6 145 566	-	6 057 017
Total Expenditures	29 079 632	29 880 991 (1)	(801 359)	29 038 988
Excess (Deficiency) of Revenue Over Expenditures	(3 344 392)	(6 203 543)	(2 859 151)	(1 672 931)
Other Financing Sources (Uses):				
Operating Transfers In	-	934 081	934 081	1 573 674
Operating Transfers Out	(3 819 000)	(3 010 295)	808 705	(4 303 324)
Balances Reverted:				
Appropriation - Budgetary	-	-	-	-
Accounts Payable - Operational	748 000	1 157 676	409 676	480 571
Total Other Financing sources	(3 071 000)	(918 538)	2 152 462	(2 249 079)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(6 415 392)	(7 122 081)	(706 689)	(3 922 010)
Fund Balance Beginning July 1	3 737 313	3 737 313	-	7 659 323
Fund Balance Ending June 30	\$(2 678 079)	\$(3 384 768)	\$ (706 689)	\$ 3 737 313

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-9

COMMONWEALTH OF MASSACHUSETTS

MOSQUITO AND GREENHEAD FLY CONTROL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Assessments	\$2 214 702	\$2 177 943	\$ (36 759)	\$2 363 221
Departmental	-	235 039	235 039	179 258
Miscellaneous	-	1 331	1 331	-
Total Revenues	<u>2 214 702</u>	<u>2 414 313 (1)</u>	<u>199 611</u>	<u>2 542 479</u>
Expenditures:				
Environmental Affairs	<u>2 472 329</u>	<u>2 359 797</u>	<u>112 532</u>	<u>2 323 962</u>
Total Expenditures	<u>2 472 329</u>	<u>2 359 797 (1)</u>	<u>112 532</u>	<u>2 323 962</u>
Excess (Deficiency) of Revenue Over Expenditures	(257 627)	54 516	312 143	218 517
Other Financing Sources (Uses):				
Operating Transfers Out	-	(114 999)	(114 999)	(100 454)
Balances Reverted:				
Appropriation - Budgetary	284 304	-	(284 304)	-
Accounts Payable - Operational	<u>38 696</u>	<u>38 696</u>	<u>-</u>	<u>50 773</u>
Total Other Financing Sources (Uses)	<u>323 000</u>	<u>(76 303)</u>	<u>(399 303)</u>	<u>(49 681)</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	65 373	(21 787)	(87 160)	168 836
Fund Balance Beginning July 1	<u>402 316</u>	<u>402 316</u>	<u>-</u>	<u>233 480</u>
Fund Balance Ending June 30	<u>\$ 467 689</u>	<u>\$ 380 529</u>	<u>\$ (87 160)</u>	<u>\$ 402 316</u>

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-10

COMMONWEALTH OF MASSACHUSETTS

STATE RECREATION AREAS FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Assessments	\$16 691 369	\$16 691 369	\$ -	\$18 504 173
Departmental	5 769 698	5 778 694	8 996	5 306 806
Miscellaneous	39 618	61 191	21 573	40 117
Total Revenues	<u>22 500 685</u>	<u>22 531 254 (1)</u>	<u>30 569</u>	<u>23 851 096</u>
Expenditures:				
Treasurer and Receiver-General	715 425	845 065	(129 640)	123 655
Environmental Affairs	16 242 132	18 736 983	(2 494 851)	13 034 732
Debt Service:				
Principal Retirement	3 568 915	3 569 795	(880)	5 785 250
Interest and Fiscal Charges	2 138 562	2 138 563	(1)	1 808 602
Total Expenditures	<u>22 665 034</u>	<u>25 290 406 (1)</u>	<u>(2 625 372)</u>	<u>20 752 239</u>
Excess (Deficiency) of Revenue Over Expenditures	(164 349)	(2 759 152)	(2 594 803)	3 098 857
Other Financing Sources (Uses):				
Operating Transfers In	-	809 299	809 299	-
Operating Transfers Out	(1 015 000)	(1 152 119)	(137 119)	(270 380)
Balances Reverted:				
Appropriation - Budgetary	568 707	-	(568 707)	-
Accounts Payable - Operational	20 293	20 293	-	554 677
Transfer to:				
Pension Reserve Fund	-	(454 810)	(454 810)	-
Total Other Financing Sources (Uses)	<u>(426 000)</u>	<u>(777 337)</u>	<u>(351 337)</u>	<u>284 297</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(590 349)	(3 536 489)	(2 946 140)	3 383 154
Fund Balance Beginning July 1	<u>9 175 453</u>	<u>9 175 453</u>	<u>-</u>	<u>5 792 299</u>
Fund Balance Ending June 30	<u>\$ 8 585 104</u>	<u>\$ 5 638 964</u>	<u>\$(2 946 140)</u>	<u>\$ 9 175 453</u>

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-11

COMMONWEALTH OF MASSACHUSETTS

J. F. K. LIBRARY AND PARK FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Departmental	\$ -	\$ 586 941	\$ 586 941	\$ 609 891
Total Revenues	-	586 941 (1)	586 941	609 891
Expenditures:				
Administration and Finance	-	-	-	2 000 000
Environmental Affairs	2 225 000	-	2 225 000	-
Total Expenditures	2 225 000	- (1)	2 225 000	2 000 000
Excess (Deficiency) of Revenue Over Expenditures	(2 225 000)	586 941	2 811 941	(1 390 109)
Fund Balance Beginning July 1	3 968 393	3 968 393	-	5 358 502
Fund Balance Ending June 30	\$ 1 743 393	\$ 4 555 334	\$ 2 811 941	\$ 3 968 393

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-12

COMMONWEALTH OF MASSACHUSETTS

ANTI-TRUST LAW ENFORCEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual
Revenues:				
Departmental	\$ 50 000	\$ 125 964	\$ 75 964	\$ 78 673
Miscellaneous	300 000	-	(300 000)	146 296
Total Revenues	<u>350 000</u>	<u>125 964</u>	<u>(224 036)</u>	<u>224 969</u>
Expenditures:				
Attorney General	385 071	338 229	46 842	320 238
Total Expenditures	<u>385 071</u>	<u>338 229</u>	<u>46 842</u>	<u>320 238</u>
Excess (Deficiency) of Revenue Over Expenditures	(35 071)	(212 265)	(177 194)	(95 269)
Other Financing Sources:				
Balances Reverted:				
Appropriation - Budgetary	-	-	-	-
Accounts Payable - Operational	10 000	16 115	6 115	2 236
Total Other financing sources	<u>10 000</u>	<u>16 115</u>	<u>6 115</u>	<u>2 236</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(25 071)	(196 150)	(171 079)	(93 033)
Fund Balance Beginning July 1	<u>351 261</u>	<u>351 261</u>	-	<u>444 294</u>
Fund Balance Ending June 30	<u>\$326 190</u>	<u>\$ 155 111</u>	<u>\$(171 079)</u>	<u>\$351 261</u>

See accompanying notes to financial statements.

STATEMENT B-13

COMMONWEALTH OF MASSACHUSETTS

VICTIM AND WITNESS ASSISTANCE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual #
Revenues:				
Departmental	\$ -	\$137 056	\$137 056	\$ -
Total Revenues	-	137 056	137 056	-
Expenditures:				
Attorney General	25 000	-	25 000	-
Total Expenditures	25 000	-	25 000	-
Excess (Deficiency) of Revenue Over Expenditures	(25 000)	137 056	162 056	-
Fund Balance Beginning July 1	-	-	-	-
Fund Balance Ending June 30	\$(25 000)	\$137 056	\$162 056	\$ -

Fund Established in Fiscal Year 1984.

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

STATEMENT B-14

COMMONWEALTH OF MASSACHUSETTS

ECONOMIC DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1984

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1983

	1984 Budget	1984 Actual	Variance Favorable (Unfavorable)	1983 Actual #
Revenues:				
Departmental	\$ -	\$ 7 681 843	\$ 7 681 843	\$ -
Miscellaneous	-	7 332 387	7 332 387	-
Total Revenues	-	15 014 230	15 014 230	-
Expenditures:				
Manpower Affairs	426 165	158 005	268 160	-
Total Expenditures	426 165	158 005	268 160	-
Excess (Deficiency) of Revenue Over Expenditures	(426 165)	14 856 225	15 282 390	-
Other Financing Sources:				
Operating Transfers In	-	137 734	137 734	-
Operating Transfers Out	-	-	-	-
Balances Reverted:				
Appropriation - Budgetary	-	-	-	-
Accounts Payable - Operational	-	-	-	-
Total Other financing sources	-	137 734	137 734	-
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(426 165)	14 993 959	15 420 124	-
Fund Balance Beginning July 1	-	-	-	-
Fund Balance Ending June 30	<u>\$(426 165)</u>	<u>\$14 993 959</u>	<u>\$15 420 124</u>	<u>\$ -</u>

Fund Established in Fiscal Year 1984.

(1) Includes Restricted Revenues and Expenditures from Restricted Revenues.

See accompanying notes to financial statements.

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CAPITAL & OTHER PROJECTS FUNDS

The Capital Project Funds are used to account for the purchase or construction of major capital facilities.

STATEMENT C-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET - CAPITAL AND OTHER PROJECTS
Fiscal Year Ended June 30, 1984

	General	Highway	Inland Fisheries and Game	Metropolitan Parks District	Metropolitan Sewerage District
<u>Assets</u>					
Cash and Cash Equivalent	\$ 126 104 577	\$(164 050 013)	\$ 5 478	\$(1 729 013)	\$ 2 202 143
Investments (At Cost)	10 000 000	-	-	-	-
Receivables:					
Federal Reimbursements	-	-	-	-	-
Bonds Authorized-Unissued	1 919 817 187 #	573 766 358 #	11 500 068	92 687 359 #	103 569 798
TOTAL ASSETS	<u>\$2 055 921 764</u>	<u>\$ 409 716 345</u>	<u>\$11 505 546</u>	<u>\$90 958 346</u>	<u>\$105 771 941</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable	80 700 000	119 300 000	-	-	-
Total Liabilities	<u>80 700 000</u>	<u>119 300 000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>					
Reserve for Encumbrances	337 692 353	69 574 639	5 546	2 941 228	18 082 351
Reserve for Balances Forwarded	1 637 529 411	223 841 706	11 500 000	88 017 118	87 689 590
Undesignated Balance	-	(3 000 000) (a)	-	-	-
Total Fund Balance	<u>1 975 221 764</u>	<u>290 416 345</u>	<u>11 505 546</u>	<u>90 958 346</u>	<u>105 771 941</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2 055 921 764</u>	<u>\$ 409 716 345</u>	<u>\$11 505 546</u>	<u>\$90 958 346</u>	<u>\$105 771 941</u>

(a) Cancellation of Bond Authorization Chapter 578, §.14, Acts of 1980.

Excludes Bonds Authorized-Not Appropriated:

General	\$41 882 000
Highway	370 000
Metropolitan Parks District	4 750 000
State Recreation Areas	1 110 000
Government Land Bank	17 750 000

See accompanying notes to financial statements.

STATEMENT C-1
COMMONWEALTH OF MASSACHUSETTS
COMBINING BALANCE SHEET - CAPITAL AND OTHER PROJECTS
Fiscal Year Ended June 30, 1984

<u>Metropolitan Water District</u>	<u>State Recreation Areas</u>	<u>Gen. Oblig. Federally Assisted Housing</u>	<u>Federal Capital Improvement</u>	<u>Federal Highway Construction</u>	<u>Totals</u>	
					<u>1984</u>	<u>1983</u>
\$(3 378 046)	\$ 824 518	\$ -	\$(8 337 494)	\$ 84 909 965	\$ 36 552 115	\$ (24 142 519)
-	-	-	-	-	10 000 000	10 000 000
-	-	-	8 701 723	621 707 106	630 408 829	353 079 163
<u>79 554 222</u>	<u>81 785 307</u>	<u>3 447 383</u>	<u>-</u>	<u>-</u>	<u>2 866 127 682</u>	<u>1 901 471 616</u>
<u>\$76 176 176</u>	<u>\$82 609 825</u>	<u>\$3 447 383</u>	<u>\$ 364 229</u>	<u>\$706 617 071</u>	<u>\$3 543 088 626</u>	<u>\$2 240 408 260</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13 398
-	-	-	-	-	200 000 000	150 000 000
-	-	-	-	-	200 000 000	150 013 398
6 824 563	6 925 173	-	171 711	211 468 385	653 685 949	577 939 084
69 351 613	75 684 652	3 447 383	192 518	482 549 696	2 679 803 687	1 531 882 479
-	-	-	-	12 598 990	9 598 990	(19 426 701)
<u>76 176 176</u>	<u>82 609 825</u>	<u>3 447 383</u>	<u>364 229</u>	<u>706 617 071</u>	<u>3 343 088 626</u>	<u>2 090 394 862</u>
<u>\$76 176 176</u>	<u>\$82 609 825</u>	<u>\$3 447 383</u>	<u>\$ 364 229</u>	<u>\$706 617 071</u>	<u>\$3 543 088 626</u>	<u>\$2 240 408 260</u>

STATEMENT C-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL AND OTHER PROJECT FUNDS

Fiscal Year Ended June 30, 1984

	General Capital Projects	Highway Capital Projects	Inland Fisheries and Game Capital Projects	Metropolitan Parks Capital Projects
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments Revenues	-	-	-	-
Federal Grants and Reimbursements	1 117 694	-	-	539 590
Departmental	626 838	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1 744 532</u>	<u>-</u>	<u>-</u>	<u>539 590</u>
Expenditures:				
Legislature	662 820	-	-	-
Inspector General	-	-	-	-
Judiciary	210 070	-	-	-
Executive	437 534	-	-	-
Secretary of the Commonwealth	4 240 565	-	-	-
Treasurer and Receiver-General	-	-	-	-
Auditor of the Commonwealth	-	-	-	-
Attorney General	-	-	-	-
Ethics Commission	-	-	-	-
Administration and Finance	41 524 939	-	-	-
Environmental Affairs	58 154 916	7 450 076	-	3 474 632
Communities and Development	49 182 201	-	-	-
Human Services	35 748 627	-	-	-
Transportation and Construction	6 847 946	86 371 027	-	-
Education	17 039 366	-	-	-
Public Safety	27 988	39 641	-	-
Manpower Affairs	250 000	-	-	-
Elder Affairs	-	-	-	-
Consumer Affairs	-	-	-	-
Energy Resources	1 408 551	-	-	-
Total Expenditures	<u>215 735 523</u>	<u>93 860 744</u>	<u>-</u>	<u>3 474 632</u>
Excess (Deficiency) of Revenue Over Expenditures	(213 990 991)	(93 860 744)	-	(2 935 042)
Other Financing Sources (Uses):				
Proceeds of General Obligation Bonds	308 993 339	50 000 000	-	2 400 000
Operating Transfers In	-	-	-	-
Accounts Payable Balances Reverted	-	-	-	-
Operating Transfers Out	(740 299)	(106 653 659)	-	-
Increase in Bonds Authorized and Federal Reimbursements Receivables	568 511 686	262 192 657	11 500 000	46 654 410
Total Other Financing Sources (Uses)	<u>876 764 726</u>	<u>205 538 998</u>	<u>11 500 000</u>	<u>49 054 410</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	662 773 735	111 678 254	11 500 000	46 119 368
Fund Balance Beginning July 1	<u>1 312 448 029</u>	<u>178 738 091</u>	<u>5 546</u>	<u>44 838 978</u>
Fund Balance Ending June 30	<u>\$1 975 221 764</u>	<u>\$ 290 416 345</u>	<u>\$11 505 546</u>	<u>\$90 958 346</u>

See accompanying notes to financial statements.

STATEMENT C-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL AND OTHER PROJECT FUNDS

Fiscal Year Ended June 30, 1984

<u>Metropolitan Sewerage Capital Projects</u>	<u>Metropolitan Water Capital Projects</u>	<u>State Recreational Areas Capital Projects</u>	<u>Government Land Bank Capital Projects</u>	<u>General Obligation Federally Assisted Housing</u>
\$ -	\$ -	\$ -	\$ -	\$ -
2 023 316	2 180 200	-	-	-
385 811	154 187	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>51 522</u>	<u>-</u>
2 409 127	2 334 387	-	51 522	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
8 601 354	6 706 247	8 454 857	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>8 601 354</u>	<u>6 706 247</u>	<u>8 454 857</u>	<u>-</u>	<u>-</u>
(6 192 227)	(4 371 860)	(8 454 857)	51 522	-
-	-	12 200 000	8 101 391	-
-	-	-	-	-
(5 070 105)	-	-	(8 152 913)	(3 653 309)
<u>37 171 234</u>	<u>11 461 500</u>	<u>47 164 579</u>	<u>-</u>	<u>(20 000 000)</u>
<u>32 101 129</u>	<u>11 461 500</u>	<u>59 364 579</u>	<u>(51 522)</u>	<u>(23 653 309)</u>
25 908 902	7 089 640	50 909 722	-	(23 653 309)
<u>79 863 039</u>	<u>69 086 536</u>	<u>31 700 103</u>	<u>-</u>	<u>27 100 692</u>
<u>\$105 771 941</u>	<u>\$76 176 176</u>	<u>\$82 609 825</u>	<u>\$ -</u>	<u>\$ 3 447 383</u>

STATEMENT C-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL AND OTHER PROJECT FUNDS

Fiscal Year Ended June 30, 1984

	Federal Capital Improvement Fund	Federal Highway Construction Fund	Totals	
			1984	1983
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments Revenues	-	-	-	-
Federal Grants and Reimbursements	5 813 439	105 869 654	117 543 893	123 452 850
Departmental	-	-	1 166 836	700 813
Miscellaneous	-	170	51 692	137 670
Total Revenues	<u>5 813 439</u>	<u>105 869 824</u>	<u>118 762 421</u>	<u>124 291 333</u>
Expenditures:				
Legislature	-	-	662 820	-
Inspector General	-	-	-	-
Judiciary	-	-	210 070	181 490
Executive	-	-	437 534	-
Secretary of the Commonwealth	-	-	4 240 565	2 428 018
Treasurer and Receiver-General	-	-	-	-
Auditor of the Commonwealth	-	-	-	-
Attorney General	-	-	-	2 702
Ethics Commission	-	-	-	-
Administration and Finance	-	-	41 524 939	94 138 169
Environmental Affairs	-	-	92 842 082	94 834 128
Communities and Development	-	-	49 182 201	77 721 473
Human Services	12 598	-	35 761 225	38 525 511
Transportation and Construction	-	132 645 641	225 864 614	267 930 252
Education	-	-	17 039 366	11 415 199
Public Safety	-	-	67 629	1 525 793
Manpower Affairs	-	-	250 000	-
Elder Affairs	-	-	-	-
Consumer Affairs	-	-	-	-
Energy Resources	-	-	1 408 551	1 814 649
Total Expenditures	<u>12 598</u>	<u>132 645 641</u>	<u>469 491 596</u>	<u>590 517 384</u>
Excess (Deficiency) of Revenue Over Expenditures	5 800 841	(26 775 817)	(350 729 175)	(466 226 051)
Other Financing Sources (Uses):				
Proceeds of General Obligation Bonds	-	-	381 694 730	462 539 922
Operating Transfers In	-	104 000 000	104 000 000	649 000
Accounts Payable Balances Reverted	-	12 761	12 761	-
Operating Transfers Out	-	-	(124 270 285)	(4 086 193)
Increase in Bonds Authorized and Federal Reimbursements Receivables	(5 813 439)	283 143 106	1 241 985 733	134 929 433
Total Other Financing Sources (Uses)	<u>(5 813 439)</u>	<u>387 155 867</u>	<u>1 603 422 939</u>	<u>594 032 162</u>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	(12 598)	360 380 050	1 252 693 764	127 806 111
Fund Balance Beginning July 1	<u>376 827</u>	<u>346 237 021</u>	<u>2 090 394 862</u>	<u>1 962 588 751</u>
Fund Balance Ending June 30	<u>\$ 364 229</u>	<u>\$706 617 071</u>	<u>\$3 343 088 626</u>	<u>\$2 090 394 862</u>

See accompanying notes to financial statements.

INTERNAL SERVICE FUND

STATEMENT D-1
COMMONWEALTH OF MASSACHUSETTS
PURCHASING AGENTS SUPPLY FUND
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1984 and 1983

	<u>1984</u>	<u>1983</u>
Sources of Working Capital:		
Operations:		
Net Income	\$165 928	\$ 62 758
Increase in Authorized Working Capital	<u>-</u>	<u>-</u>
Total Sources of Working Capital	<u>165 928</u>	<u>62 758</u>
Elements of Net Increase in Working Capital:		
Cash and Cash Equivalents	<u>\$165 928</u>	<u>\$ 62 758</u>

See accompanying notes to financial statements.

FIDUCIARY FUNDS

The Trust and Agency Funds account for assets held by a governmental unit in a trustee (long-term) capacity or as an agent (short-term) capacity for individuals, private organizations, other governmental and/or other funds.

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON-EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

	Non-Expendable Trust Funds	Pension Reserve Funds	State Employees Annuities	State Employees Ret. Military Accumulation
<u>Assets</u>				
Cash and Cash Equivalent	\$5 834 917	\$ 31 342 178	\$ 98 217 513	\$12 435
Investments (At Cost)	-	376 154 643	1 031 614 972	-
Securities on Deposit	-	-	-	-
Receivables:	-	-	-	-
Due from Cities and Towns	-	-	-	-
TOTAL ASSETS	<u>\$5 834 917</u>	<u>\$407 496 821</u>	<u>\$1 129 832 485</u>	<u>\$12 435</u>
<u>Liabilities and Fund Equity</u>				
Liabilities:				
Notes Payable	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Liabilities Due Depositors	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances	<u>5 834 917</u>	<u>407 496 821</u>	<u>1 129 832 485</u>	<u>12 435</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$5 834 917</u>	<u>\$407 496 821</u>	<u>\$1 129 832 485</u>	<u>\$12 435</u>

See accompanying notes to financial statements.

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON-EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

<u>Teachers Annuities</u>	<u>Teachers Ret. Military Accumulation</u>	<u>Unemployment Compensation Fund</u>	<u>Metropolitan District Trust Funds</u>
\$ 93 066 516	\$982 826	\$656 035 170	\$1 701 607
1 270 407 837	-	-	-
-	-	-	-
<u>\$1 363 474 353</u>	<u>\$982 826</u>	<u>\$656 035 170</u>	<u>\$1 503 926</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
<u>1 363 474 353</u>	<u>982 826</u>	<u>656 035 170</u>	<u>1 503 926</u>
<u>\$1 363 474 353</u>	<u>\$982 826</u>	<u>\$656 035 170</u>	<u>\$1 503 926</u>

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON-EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

	Agency Funds	Insurance Deposit Fund	Special Deposit Fund	Suspense Funds
<u>Assets</u>				
Cash and Cash Equivalent	\$15 508 168	\$ 15 038	\$ 20 070	\$43 144 861
Investments (At Cost)	-	-	-	-
Securities on Deposit	-	425 977 632	12 099 653	-
Receivables:	-	-	-	-
Due from Cities and Towns	-	-	-	-
TOTAL ASSETS	<u>\$15 508 168</u>	<u>\$425 992 670</u>	<u>\$12 119 724</u>	<u>\$43 144 861</u>
<u>Liabilities and Fund Equity</u>				
Liabilities:				
Notes Payable	\$ -	\$ -	\$ -	\$ -
Accounts Payable	15 508 168	-	-	-
Liabilities Due Depositors	-	425 992 670	12 119 724	-
Total Liabilities	<u>15 508 168</u>	<u>425 992 670</u>	<u>12 119 724</u>	<u>-</u>
Fund Balances	-	-	-	43 144 861
TOTAL LIABILITIES AND FUND EQUITY	<u>\$15 508 168</u>	<u>\$425 992 670</u>	<u>\$12 119 724</u>	<u>\$43 144 861</u>

See accompanying notes to financial statements.

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON-EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

Housing Authority Bonds Sinking Fund	Authorities Deficiency Fund	Federal Insurance Contribution	Totals	
			1984	1983
\$5 643 014	\$ 148 829	\$9 063	\$ 951 484 525	\$ 125 682 975
-	-	-	2 678 177 452	2 807 596 408
-	-	-	438 077 285	395 644 962
-	92 000 000	-	92 000 000	90 000 000
<u>\$5 643 014</u>	<u>\$92 148 829</u>	<u>\$9 063</u>	<u>\$4 159 739 262</u>	<u>\$3 418 924 345</u>
\$ -	\$92 000 000	\$ -	\$ 92 000 000	\$ 90 000 000
-	-	-	15 508 168	19 345 300
-	-	-	438 112 394	395 684 969
-	92 000 000	-	545 620 562	505 030 269
5 643 014	148 829	9 063	3 614 118 700	2 913 894 076
<u>\$5 643 014</u>	<u>\$92 148 829</u>	<u>\$9 063</u>	<u>\$4 159 739 262</u>	<u>\$3 418 924 345</u>

STATEMENT E-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-EXPENDABLE TRUST, PENSION TRUSTS AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

	Non-Expendable Trust Funds	Pension Reserve Funds	State Employees Annuities	State Employees Ret. Military Accumulation	Teachers Annuities	Teachers Ret. Military Accumulation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Departmental	-	39 531 387	206 937 015	1 040	207 092 192	50 662
Total Revenues	-	39 531 387	206 937 015	1 040	207 092 192	50 662
Expenditures:						
Education	-	-	-	-	43 705 395	111 411
Manpower Affairs	-	-	-	-	-	-
Other Governmental Charges	-	1 599 671	47 776 145	-	-	-
Total Expenditures	-	1 599 671	47 776 145	-	43 705 395	111 411
Excess (Deficiency) of Revenue Over Expenditures	-	37 931 716	159 160 870	1 040	163 386 797	(60 749)
Other Financing Sources (Uses):						
Adjustments and Reserves In (Out)	-	-	-	-	-	-
Transfer from:						
General Fund	-	14 000 000	-	-	-	-
Other Funds (Out)	-	44 855 909	(44 446 298)	-	(409 611)	-
Transfer to:						
General Fund	-	-	-	-	-	-
Local Aid	-	-	-	-	(26 000 000)	-
Pension Reserve Fund	-	90 962 000	-	-	-	-
Total Other Financing Sources (Uses)	-	149 817 909	(44 446 298)	-	(26 409 611)	-
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	-	187 749 625	114 714 572	1 040	136 977 186	(60 749)
Fund Balance Beginning July 1	5 834 917	219 747 196	1 015 117 913	11 395	1 226 497 167	1 043 575
Fund Balance Ending June 30	<u>\$5 834 917</u>	<u>\$407 496 821</u>	<u>\$1 129 832 485</u>	<u>\$12 435</u>	<u>\$1 363 474 353</u>	<u>\$ 982 826</u>

See accompanying notes to financial statements.

STATEMENT E-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-EXPENDABLE TRUST, PENSION TRUSTS AND OTHER FUNDS

Fiscal Year Ended June 30, 1984

Unemployment Compensation Fund	Metropolitan District Trust Funds	Suspense Funds	Housing Authority Bonds Sinking Fund	Authorities Deficiency Fund	Federal Insurance Contribution	Totals	
						1984	1983
\$537 381 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 537 381 900	\$ 495 285 283
126 844 640	150 987	12 425 462	484 985	209 469 462	137 505	803 125 337	790 795 353
664 226 540	150 987	12 425 462	484 985	209 469 462	137 505	1 340 507 237	1 286 080 636
412 737 270	-	-	-	-	-	43 816 806	59 115 470
-	348 668	3 472 713	114 096	211 940 298	128 442	412 737 270	536 904 226
-	-	-	-	-	-	265 380 033	260 222 287
412 737 270	348 668	3 472 713	114 096	211 940 298	128 442	721 934 109	956 241 983
251 489 270	(197 681)	8 952 749	370 889	(2 470 836)	9 063	618 573 128	329 838 653
689 496	-	-	-	2 000 000	-	2 689 496	(1 895)
-	-	-	-	-	-	14 000 000	7 000 000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(125 962 000)
-	-	-	-	-	-	(26 000 000)	(27 782 909)
-	-	-	-	-	-	90 962 000	-
689 496	-	-	-	2 000 000	-	81 651 496	(146 746 804)
252 178 766	(197 681)	8 952 749	370 889	(470 836)	9 063	700 224 624	183 091 849
403 856 404	1 701 607	34 192 112	5 272 125	619 665	-	2 913 894 076	2 723 802 227
\$656 035 170	\$1 503 926	\$43 144 861	\$5 643 014	\$ 148 829	\$ 9 063	\$3 614 118 700	\$2 906 894 076

STATEMENT E-3

COMMONWEALTH OF MASSACHUSETTS

PENSION TRUST AND NON-EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended June 30, 1984 With Comparative Totals for Year Ended June 30, 1983

	PENSION TRUST FUNDS				
	<u>Pension Reserve</u>	<u>State Employee Annuity</u>	<u>State Employee Military Accumulation</u>	<u>Teachers Annuities</u>	<u>Teachers Military Accumulation</u>
Sources of Working Capital:					
Operations:					
Net Income	\$ 187 749 625	\$ 114 714 572	\$1 040	\$ 136 977 186	\$(60 749)
Investments Sold	<u>955 027 377</u>	<u>1 998 437 665</u>	<u>-</u>	<u>2 013 068 738</u>	<u>154 000</u>
Total Sources of Working Capital	<u>1 142 777 002</u>	<u>2 013 152 237</u>	<u>1 040</u>	<u>2 150 045 924</u>	<u>93 251</u>
Uses of Working Capital:					
Investments Purchased	<u>1 138 538 793</u>	<u>2 016 551 962</u>	<u>-</u>	<u>2 182 589 774</u>	<u>95 000</u>
Net Increase (Decrease) in Working Capital	<u>\$ 4 238 209</u>	<u>\$ (3 399 725)</u>	<u>\$1 040</u>	<u>\$ (32 543 850)</u>	<u>\$ (1 749)</u>
Elements of Net Increase (Decrease) in Working Capital					
Cash and Cash Equivalents	<u>\$ 4 238 209</u>	<u>\$ (3 399 725)</u>	<u>\$1 040</u>	<u>\$ (32 543 850)</u>	<u>\$ (1 749)</u>

See accompanying notes to financial statements.

STATEMENT E-3

COMMONWEALTH OF MASSACHUSETTS

PENSION TRUST AND NON-EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended June 30, 1984 With Comparative Totals for Year Ended June 30, 1983

PENSION TRUST FUNDS

Totals	
<u>1984</u>	<u>1983</u>
\$ 439 381 674	\$ 193 949 877
<u>4 866 687 780</u>	<u>2 795 000 521</u>
<u>5 306 069 454</u>	<u>2 988 950 398</u>
<u>5 337 775 529</u>	<u>3 031 608 399</u>
<u>\$ (31 706 075)</u>	<u>\$ (42 658 001)</u>
<u>\$ (31 706 075)</u>	<u>\$ (42 658 001)</u>

NON-EXPENDABLE TRUST FUND

Non-Expendable Trust	Metropolitan District Trust	Totals	
<u>1984</u>	<u>1983</u>	<u>1984</u>	<u>1983</u>
\$ -	\$(197 681)	\$ (197 681)	\$ 132 650
<u>3 370 000</u>	<u>346 000</u>	<u>3 716 000</u>	<u>7 031 800</u>
<u>3 370 000</u>	<u>148 319</u>	<u>3 518 319</u>	<u>7 164 450</u>
<u>3 370 000</u>	<u>169 000</u>	<u>3 539 000</u>	<u>10 549 899</u>
<u>\$ -</u>	<u>\$ (20 681)</u>	<u>\$ (20 681)</u>	<u>\$(3 385 449)</u>
<u>\$ -</u>	<u>\$ (20 681)</u>	<u>\$ (20 681)</u>	<u>\$(3 385 449)</u>

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DEBT SERVICE

SECTION

SCHEDULE I
COMMONWEALTH OF MASSACHUSETTS
STATE DEBT
ANALYSIS OF ACTIVITY

State Debt, July 1, 1983:		
Long-Term Debt	\$3 181 609 506	
Temporary Notes	<u>240 000 000</u>	\$3 421 609 506
Increased by Issue of -		
Serial Bonds:		
General Obligation Public Housing Bonds, Act of 1976	43 098 846	
Public Housing-Modernization and Renovation, Act of 1970	38 322 500	
Public Housing-Clearance and Disposition, Act of 1973	5 100 000	
Capital Outlay Loan, Act of 1977	22 800 000	
Capital Outlay Loan, Act of 1978	78 500 000	
Capital Outlay Loan, Act of 1979	68 800 000	
Capital Outlay Loan, Act of 1980	52 371 994	
Highway Improvement, Acts of 1979	50 000 000	
Government Land Bank	8 101 390	
State Recreation Areas, Acts of 1976	2 200 000	
State Recreation Areas, Acts of 1981	1 700 000	
State Recreation Areas, Acts of 1982	8 300 000	
Metropolitan Parks District Loan, Act of 1978	1 300 000	
Metropolitan Parks District Loan, Act of 1979	1 100 000	381 694 730
Temporary Notes:		
Capital Project Notes	50 000 000	
• Massachusetts Bay Transportation Authority	<u>183 000 000</u>	<u>233 000 000</u>
		4 036 304 236
Decreased by Redemption of -		
Serial Bonds	217 304 598	
Temporary Notes	<u>181 000 000</u>	<u>398 304 598</u>
State Debt, June 30, 1984:		
Long-Term Debt	3 345 999 638	
Temporary Notes	<u>292 000 000</u>	<u>3 637 999 638</u>

See accompanying notes to financial statements.

SCHEDULE II
COMMONWEALTH OF MASSACHUSETTS
STATE DEBT
UNISSUED BONDS AND NOTES AS OF JUNE 30, 1984

The bonds and notes authorized which have not been issued as of June 30, 1984 are as follows:

GENERAL FUND LOANS:

Capital Outlay, Act of 1968	\$ 593 987 a
Capital Outlay, Act of 1971	7 387 026 b
Capital Outlay, Act of 1973	3 646 404 c
Capital Outlay, Act of 1974	15 459 272 d
Capital Outlay, Act of 1976	12 133 275 e
Capital Outlay, Act of 1977	5 620 310 f
Capital Outlay, Act of 1978	17 565 836 g
Capital Outlay, Act of 1979	39 160 966 h
Capital Outlay, Act of 1979	1 900 000
Capital Outlay, Act of 1980	78 715 445
Capital Outlay, Consent Decree, Act of 1980	2 675 026
Capital Outlay, Correctional, Act of 1982	65 891 500
Capital Outlay, County Correctional, Act of 1982	50 000 000
Capital Outlay, Repair, Act of 1983	215 909 035 #
Capital Outlay, Equipment, Act of 1983	65 188 895 #
Capital Outlay, Act of 1983	216 942 336
Special Capital Outlay, Act of 1964	4 204
Special Capital Outlay, Act of 1965	7 375
Airport Capital Outlay, Act of 1973	205 000
Airport Capital Outlay, Act of 1979	1 050 000
Airport Capital Outlay, Act of 1981	1 100 000
Capital Outlay Energy, Act of 1979	1 800 000
Alternate Energy Development, Act of 1979	3 390 000
Energy Conservation, Act of 1979	4 291 300 i
Energy Conservation, Act of 1983	25 000 000
Public Housing-Modernization and Renovation, Act of 1970	11 682 023
Public Housing-Modernization and Renovation, Act of 1983	65 000 000
Public Housing-Clearance and Disposition, Act of 1973	5 400 000
Public Housing-Clearance and Disposition, Act of 1983	10 000 000
General Obligation Public Housing, Act of 1976	45 608 110
Neighborhood Housing, Act of 1980	1 500 000
Family Public Housing, Act of 1983	40 000 000
Elderly Public Housing, Act of 1983	66 600 000
Handicapped Housing, Act of 1983	15 000 000
Land Acquisition, Act of 1983	76 500 000 #
State Government Center, Act of 1971	85 200
Civic and Convention Center, Act of 1980	22 038 943
State Armory, Act of 1982	6 590 000
State Office Building, Act of 1982	3 000 000
Parking Facility, Act of 1980	48 600 000 j
Tourist Center, Act of 1983	2 000 000
Mobility Assistance, Act of 1983	1 000 000
Mass. Technical Park Corporation, Act of 1983	20 000 000
Water Pollution Control, Act of 1966	28 300 000
Water Pollution Control, Act of 1970	53 664 713
Water Pollution Control, Act of 1982	333 250 000
Shore Protection and River and Harbor, Act of 1968	135 000
Shore Protection and River and Harbor, Act of 1970	1 000 000
Shore Protection and River and Harbor, Act of 1973	970 000
Disaster Relief, Act of 1972	1 184 033
Disaster Relief, Act of 1981	250 000
New Braintree Disaster Relief, Act of 1982	275 000
Salem Disaster Relief, Act of 1982	400 000
Metropolitan Flood Control, Act of 1972	197 680
Metropolitan Flood Control, Act of 1978	3 400 000
SuAsCo Watershed Project, Act of 1960-Temporary Notes	3 168
Quabog River Watershed Project, Act of 1962	47 577
Quabog River Watershed Improvement Project, Act of 1968	120 692
Westfield River West Branch Watershed Improvement Project, Act of 1968	57 859
Washington Mountain Brook Watershed Improvement Project, Act of 1968	46 017
Gloucester State Pier, Act of 1981	5 000 000
Public Pier Reimbursement, Act of 1983	25 000 000
Open Space Preservation, Act of 1981	7 000 000
Open Space Preservation, Act of 1982	28 625 000
Water Resources Impoundment Site, Act of 1970	4 750 000
Drinking Water Facility, Act of 1978	74 898 711
Water Supply System Rehabilitation, Act of 1979	10 000 000
Groundwater Survey, Act of 1979	2 500 000
Solid Waste Disposal, Act of 1969	10 000 000
Oil and Hazardous Material, Act of 1983	25 000 000
Massachusetts Correctional Institution-Bridgewater, Act of 1967	470 792
County Correctional Facility, Act of 1983	1 000 000

SCHEDULE II
COMMONWEALTH OF MASSACHUSETTS
STATE DEBT
UNISSUED BONDS AND NOTES AS OF JUNE 30, 1984

The bonds and notes authorized which have not been issued as of June 30, 1984 are as follows:

GENERAL FUND LOANS: (Continued)

Community Development Action Grant, Act of 1981	\$ 9 700 000	
Rail Transportation, Act of 1977	18 000 000 #	
Rail Transportation, Act of 1981	30 000 000	
Intercity Bus Capital Assistance, Act of 1981	5 000 000	
Lowell Regional Training Center, Act of 1983	1 125 000	
Westfield State College, Act of 1983	3 000 000	
Statehouse Television Coverage, Act of 1983	1 536 479	\$1 961 699 187

HIGHWAY FUND LOANS:

Highway Improvement, Act of 1972	10 000 000	
Highway Improvement, Act of 1975	500 000	
Highway Improvement, Act of 1979, C. 480	33 600 000 #	
Highway Improvement, Act of 1979, C. 513	400 698	
Highway Improvement, Act of 1980	633 000	
Highway Improvement, Act of 1981	125 200 000	
Highway Improvement, Act of 1983	290 200 000	
Highway Improvement, Act of 1983	17 889 000	
Highway Equipment, Act of 1979	2 998 657 k	
Highway and Bridge Improvement, Act of 1982	75 000 000	
Accelerated Highway Construction	13 340 003	
Public works Garage, Act of 1983	2 000 000	
Highway Improvement Repair, Act of 1983	1 950 000 #	
Highway Improvement Equipment, Act of 1983	425 000 #	574 136 358

METROPOLITAN PARKS FUND LOANS:

Metropolitan District Commission Recreation, Act of 1970	205 705 u	
Metropolitan District Commission Athletic Plant, Act of 1970	728 930	
Metropolitan Recreational and Environmental, Act of 1972	328 500	
Metropolitan Parks District, Act of 1974	6 536 241 n	
Metropolitan Parks District, Act of 1976	1 306 421 m	
Metropolitan Parks District, Act of 1978	1 475 000	
Metropolitan Parks District, Act of 1978	9 401 408 p	
Metropolitan Parks District, Act of 1979	2 525 000 q	
Metropolitan Parks District, Act of 1980	20 026 000 #	
Metropolitan Parks District, Act of 1983	11 987 000	
Charles River Flood Control, Act of 1961	3 615	
Charles River Water Quality, Act of 1972	3 606 834	
Revere and Nantasket Beach Reservation, Act of 1967	1 590 000	
Tenean Beach, Act of 1967	19 205	
Sawmill Brook Valley and Brook Farm Conservation, Act of 1973	10 000	
Metropolitan Parks Repair Loan, Act of 1983	22 095 000	
Metropolitan Parks Equipment Loan, Act of 1983	2 892 500	
Metropolitan Parks Land Acquisition, Act of 1983	12 700 000	97 437 359

METROPOLITAN SEWERAGE FUND LOANS:

Metropolitan Sewerage, Act of 1970	3 250 000	
Metropolitan Sewerage, Act of 1972	59 254 000	
Metropolitan Sewerage Relief, Act of 1973	-	
Metropolitan Sewerage District, Act of 1974	3 465 740 r	
Metropolitan Sewerage, Act of 1983	27 600 000	
Deer Island Sewerage, Act of 1983	10 000 000	103 569 798

METROPOLITAN WATER FUND LOANS:

Metropolitan Water District Additional, Act of 1967	2 963 340	
Metropolitan Water District Additional, Act of 1970	16 697 581	
Metropolitan Water District Additional, Act of 1971	185 000	
Metropolitan Water District Additional, Act of 1979	336 801	
Metropolitan Water District Additional, Act of 1982	9 000 000	
Metropolitan Water District, Act of 1976	2 410 000	
Metropolitan Water District, Act of 1978	950 000	
Metropolitan Water District, Act of 1979	9 145 800	
Metropolitan Water District, Act of 1980	6 050 000	
Clinton Wastewater Treatment, Act of 1980	19 000 000	
Metropolitan Water Repair, Act of 1983	12 315 700	
Metropolitan Sewer Repair, Act of 1983	500 000	79 554 222

STATE RECREATION AREAS FUND LOANS:

Outdoor Recreation Capital Outlay, Act of 1964	3 983	
Outdoor Recreation Capital Outlay, Act of 1970	936 151	
Outdoor Recreation Capital Outlay, Act of 1972	750 059 s	
State Recreation Areas, Act of 1974	3 300 000	
State Recreation Areas, Act of 1976	695 000	
State Recreation Areas, Act of 1978, C. 513	425 000	
State Recreation Areas, Act of 1978, C. 920	3 344 030 t	

SCHEDULE II
COMMONWEALTH OF MASSACHUSETTS
STATE DEBT
UNISSUED BONDS AND NOTES AS OF JUNE 30, 1984

The bonds and notes authorized which have not been issued as of June 30, 1984 are as follows:

STATE RECREATION AREAS FUND LOANS: (Continued)		
State Recreation Areas, Act of 1979	\$ 2 200 000	
State Recreation Areas, Act of 1980	2 170 000 #	
State Recreation Areas, Act of 1981	300 000	
State Recreation Areas, Act of 1982	8 200 000	
State Recreation Areas, Act of 1983	7 517 700 #	
State Recreation Areas Repair, Act of 1983	27 235 000 #	
State Recreation Areas Equipment, Act of 1983	115 000	
State Recreation Land Acquisition, Act of 1983	25 500 000	
Department of Natural Resources Recreational Facilities, Act of 1969	60 596	
Boston Harbor Islands Acquisition, Act of 1970	134 787	\$ 82 895 306
INLAND FISHERIES AND GAME FUND LOANS:		
Fisheries and Game Capital Outlay, Act of 1972	68	
Inland Fisheries and Game, Act of 1983	11 500 000	11 500 068
GOVERNMENT LAND BANK FUND LOANS:		
Serial Bonds, Act of 1977		9 648 609 #
GENERAL OBLIGATION FEDERALLY ASSISTED HOUSING BOND FUND LOANS:		
Serial Bonds		3 447 383
TOTAL		<u>\$2 923 888 290</u>

Reduction of Authorizations

a	\$ 5 669
b	175 382
c	77 206
d	1 670 632
f	2 842
g	140 000
i	8 700
k	1 343
m	498
p	1 919 592
q	1 100 000
r	428 766
s	247
t	2 875
u	135 359

Increased Authorizations

e	\$2 306 555
h	659 157
j	1 500 000
n	135 539

Includes Bonds Authorized-Not Appropriated

Rail Transportation Loan, Act of 1977	\$18 000 000
Capital Outlay Repair Loan, Act of 1983	3 537 000
Capital Outlay Equipment Loan, Act of 1983	1 345 000
Land Acquisition Loan, Act of 1983, C. 723	19 000 000
Highway Improvement Loan, Act of 1979, C. 480	100 000
Highway Improvement Repair Loan, Act of 1983	230 000
Highway Improvement Equipment Loan, Act of 1983	40 000
Metropolitan District Parks Loan, Act of 1980	4 750 000
State Recreation Areas Loan, Act of 1980	110 000
State Recreation Areas Repair Loan, Act of 1983	900 000
State Recreation Areas Loan, Act of 1983	100 000
Government Land Bank	9 648 609

See accompanying notes to financial statements.

SCHEDULE III

COMMONWEALTH OF MASSACHUSETTS

PROJECTED DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1984

Fiscal Year	GENERAL FUND				HIGHWAY FUND			
	Total	Principal	Discount	Interest	Total	Principal	Discount	Interest
1985	\$ 314 936 704	\$ 148 700 737	\$ 1 425 913	\$ 164 810 054	\$ 100 096 392	\$ 50 750 910	\$ 353 094	\$ 48 992 388
1986	302 930 806	145 953 294	1 602 250	155 375 262	94 730 726	48 578 475	378 041	45 774 210
1987	301 683 510	150 921 499	1 715 320	149 046 691	91 158 164	48 197 773	406 187	42 554 204
1988	296 326 741	154 302 756	1 838 876	140 185 109	86 110 938	46 369 507	438 581	39 302 850
1989	285 569 159	153 907 163	1 976 207	129 685 789	83 464 606	46 918 834	475 686	36 070 086
1990	263 920 570	145 884 495	2 131 129	115 904 946	77 356 600	43 990 411	516 335	32 849 854
1991	254 605 481	146 529 967	2 303 739	105 771 775	74 845 835	44 616 327	561 655	29 667 853
1992	243 326 171	145 390 328	2 495 574	95 440 269	66 848 718	39 727 148	613 483	26 508 087
1993	226 325 864	138 528 639	2 710 342	85 086 883	64 702 435	40 600 542	671 259	23 430 634
1994	212 492 805	134 702 329	3 054 802	74 735 674	62 470 970	41 475 196	755 492	20 240 282
1995	202 393 121	135 027 921	3 269 347	64 095 853	60 230 280	42 488 559	821 797	16 919 924
1996	175 174 726	118 200 694	3 545 814	53 428 218	54 535 049	40 155 593	885 055	13 494 401
1997	168 943 475	116 809 356	8 577 738	43 556 381	46 519 271	34 097 874	2 250 341	10 171 056
1998	155 211 817	109 958 787	11 429 615	33 823 415	41 935 741	31 586 341	3 058 888	7 290 512
1999	145 559 329	96 461 513	24 121 158	24 976 658	36 267 917	25 063 223	6 303 640	4 901 054
2000	139 370 250	93 027 860	28 394 837	17 947 553	26 478 268	15 005 916	8 450 313	3 022 039
2001	130 809 279	86 844 381	32 384 261	11 580 637	25 367 573	12 285 689	11 066 750	2 015 134
2002	82 669 473	43 002 720	32 689 078	6 977 675	23 374 720	10 745 727	11 344 834	1 284 159
2003	74 369 164	36 892 461	33 032 165	4 444 538	20 857 712	8 515 662	11 616 894	725 156
2004	25 565 658	22 626 158	850 338	2 089 162	5 359 112	5 110 000	-	249 112
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
	<u>\$4 002 184 103</u>	<u>\$2 323 673 058</u>	<u>\$199 548 503</u>	<u>\$1 478 962 542</u>	<u>\$1 142 711 027</u>	<u>\$676 279 707</u>	<u>\$60 968 325</u>	<u>\$405 462 995</u>

See accompanying notes to financial statements.

SCHEDULE III

COMMONWEALTH OF MASSACHUSETTS

PROJECTED DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1984

75

METROPOLITAN DISTRICT FUNDS					OTHER FUNDS			
Fiscal Year	Total	Principal	Discount	Interest	Total	Principal	Discount	Interest
1985	\$ 31 968 744	\$ 17 814 618	\$ 75 936	\$ 14 078 191	\$ 12 149 178	\$ 4 794 077	\$ 14 532	\$ 7 340 569
1986	30 633 300	17 450 518	81 273	13 101 507	11 539 371	4 495 288	15 554	7 028 532
1987	29 325 461	17 026 057	87 292	12 212 112	11 030 771	4 301 115	16 709	6 712 945
1988	27 736 203	16 338 424	94 212	11 303 568	10 096 348	3 665 241	18 036	6 413 071
1989	25 476 254	14 954 120	102 200	10 419 934	9 936 640	3 779 620	19 786	6 137 235
1990	24 213 807	14 526 792	110 862	9 576 153	9 758 238	3 887 507	21 468	5 849 264
1991	22 579 703	13 705 312	120 500	8 753 889	9 570 676	4 002 153	23 346	5 545 177
1992	21 691 898	13 612 140	131 267	7 948 492	9 339 312	4 089 614	25 447	5 224 250
1993	20 624 456	13 330 731	143 346	7 150 379	9 249 642	4 335 218	27 922	4 886 502
1994	19 669 569	13 156 797	160 018	6 352 753	9 038 114	4 486 516	35 848	4 515 750
1995	18 738 555	13 017 028	172 363	5 549 164	8 773 341	4 613 742	36 242	4 123 356
1996	16 273 766	11 288 021	191 594	4 794 152	8 544 042	4 793 177	39 053	3 711 812
1997	15 444 613	11 159 376	261 746	4 023 489	8 344 278	4 793 893	258 677	3 291 709
1998	13 652 129	10 030 417	309 233	3 312 479	7 989 593	4 746 694	374 025	2 868 874
1999	12 822 727	9 075 177	1 082 038	2 665 512	7 471 874	4 094 995	936 258	2 440 622
2000	10 642 530	7 355 300	1 138 475	2 148 754	6 926 247	3 788 908	1 056 390	2 080 947
2001	9 383 610	6 437 057	1 181 686	1 764 868	6 195 365	3 321 031	1 122 146	1 752 187
2002	8 982 356	6 295 078	1 224 657	1 462 623	5 804 020	3 213 597	1 142 310	1 448 112
2003	6 795 066	4 271 250	1 294 022	1 229 794	5 661 054	3 350 153	1 151 394	1 159 508
2004	3 925 804	2 846 031	-	1 079 773	4 824 720	3 330 726	635 747	858 247
2005	3 570 082	2 619 000	-	951 082	2 619 500	1 400 231	674 769	544 500
2006	3 087 570	2 250 000	-	837 570	2 620 000	1 484 582	715 418	420 000
2007	2 805 142	2 057 000	-	748 142	2 618 000	1 572 307	757 693	288 000
2008	2 623 195	1 962 000	-	661 195	2 618 200	1 666 780	803 219	48 200
2009	2 515 413	1 938 000	-	577 413	2 619 382	253 825	2 365 557	-
2010	2 379 271	1 884 000	-	495 271	2 619 068	231 962	2 387 105	-
2011	1 918 345	1 500 000	-	418 345	2 619 318	212 025	2 407 293	-
2012	1 650 425	1 300 000	-	350 425	2 618 767	193 737	2 425 030	-
2013	1 339 830	1 045 000	-	294 831	2 619 212	177 100	2 442 112	-
2014	1 275 570	1 025 000	-	250 570	2 618 766	161 838	2 456 929	-
2015	1 211 590	1 005 000	-	206 590	2 619 468	147 950	2 471 518	-
2016	959 550	795 000	-	164 550	2 618 319	135 163	2 483 156	-
2017	718 672	590 000	-	128 673	2 617 086	123 475	2 493 611	-
2018	690 132	590 000	-	100 133	2 617 923	112 888	2 505 035	-
2019	656 593	585 000	-	71 592	2 616 638	103 125	2 513 513	-
2020	628 337	585 000	-	43 338	2 618 668	94 325	2 524 343	-
2021	373 108	355 000	-	18 107	2 618 760	86 213	2 532 547	-
2022	24 560	20 000	-	4 560	2 618 495	78 788	2 539 708	-
2023	23 420	20 000	-	3 420	2 620 000	72 050	2 547 950	-
2024	22 280	20 000	-	2 280	-	-	-	-
2025	21 140	20 000	-	1 140	-	-	-	-
	<u>\$399 074 776</u>	<u>\$255 855 244</u>	<u>\$7 962 720</u>	<u>\$135 256 813</u>	<u>\$221 998 394</u>	<u>\$90 191 629</u>	<u>\$47 017 396</u>	<u>\$84 789 369</u>

SCHEDULE IV

COMMONWEALTH OF MASSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1984 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Discount	Total
GENERAL FUND LOANS					
Capital Outlay, Act of 1959	1985	\$ 90 000	\$ 3 150	\$ -	\$ 93 150
Capital Outlay, Act of 1960	1986	470 000	15 050	-	485 050
Capital Outlay, Act of 1961	1987	1 675 000	82 050	-	1 757 050
Capital Outlay, Act of 1962	1988	1 460 000	57 620	-	1 517 620
Capital Outlay, Act of 1963	1989	5 425 000	380 450	-	5 805 450
Capital Outlay, Act of 1964	1990	11 390 000	1 387 200	-	12 777 200
Capital Outlay, Act of 1965	1991	14 685 000	2 363 340	-	17 048 340
Capital Outlay, Act of 1966	1992	19 650 000	3 731 750	-	23 381 750
Capital Outlay, Act of 1967	1992	29 000 000	5 971 050	-	34 971 050
Capital Outlay, Act of 1968	1994	39 040 000	8 408 560	-	47 448 560
Capital Outlay, Act of 1969	1995	50 000 000	13 256 750	-	63 256 750
Capital Outlay, Act of 1970	1995	143 935 000	40 413 150	-	184 348 150
Capital Outlay, Act of 1971	1997	85 010 000	32 021 233	-	117 031 233
Capital Outlay, Act of 1972	1997	19 500 000	8 112 000	-	27 612 000
Capital Outlay, Act of 1973	2001	66 920 625	34 556 568	5 563 043	107 150 235
Capital Outlay, Act of 1974	2001	40 078 374	27 577 095	3 985 019	71 640 488
Capital Outlay, Act of 1976	2001	50 894 117	45 743 799	4 443 041	101 080 957
Capital Outlay, Act of 1977	2001	110 383 838	116 855 675	4 238 250	231 477 763
Capital Outlay, Act of 1978	2001	119 051 229	120 673 411	10 595 625	250 320 265
Capital Outlay, Act of 1979, Special	2001	2 981 674	548 267	19 899	3 549 839
Capital Outlay, Act of 1980	2001	56 654 553	74 861 826	5 044 615	136 560 994
Capital Outlay, Act of 1980, Consent Decree	2001	40 159 385	33 779 815	10 807 304	84 746 506
Capital Outlay Energy, Act of 1979	2003	2 602 743	1 646 798	1 216 090	5 465 631
General Obligation Public Housing, Act of 1976	2001	550 275 000	324 003 928	-	874 278 928
General Obligation Public Housing, Act of 1976, Term Bonds	2003	248 491 464	206 697 114	27 098 712	482 287 290
Airport Capital Outlay, Act of 1973	1997	1 130 000	459 358	-	1 589 358
State Office Building, Act of 1960	1985	760 000	17 215	-	777 215
State Office Building, Act of 1966	1985	125 000	17 188	-	142 188
State Government Center, Act of 1960	1985	1 760 000	61 878	-	1 821 878
State Government Center, Act of 1966	1992	360 000	79 200	-	439 200
State Government Center, Act of 1968	1991	1 035 300	179 625	-	1 214 925
State Government Center, Act of 1970	1993	900 000	202 500	-	1 102 500
State Government Center, Act of 1971	1997	16 850 000	5 598 024	-	22 448 024
Southeastern Mass. University, Act of 1976	1998	3 220 000	1 307 320	-	4 527 320
University of Mass. Medical School, Act of 1965	1989	425 000	46 750	-	471 750
University of Mass. Medical School, Act of 1967	1997	12 795 000	4 617 488	-	17 412 488
University of Mass. Boston Campus, Act of 1966	1988	330 000	30 300	-	360 300
University of Mass. Boston Campus, Act of 1969	1985	21 050 000	4 605 420	-	25 655 420
Mass. Correctional Institution-Bridgewater, Act of 1967	1995	495 000	122 513	-	617 513
Castle Island Facilities, Act of 1961	1990	204 000	10 710	-	214 710
New Bedford Hurricane Barrier Loan, Act of 1962	1990	908 000	54 270	-	962 270
Drainage and Flood Control, Act of 1952	1996	2 406 000	397 176	-	2 803 176
Drainage and Flood Control, Act of 1955	1999	3 575 000	875 013	-	4 450 013
Drainage and Flood Control, Act of 1963	1985	645 000	31 500	-	676 500
Drainage and Flood Control, Act of 1968	1993	151 875	151 875	-	303 750
Drainage and Flood Control, Act of 1969	1993	450 000	108 000	-	558 000
Drainage and Flood Control, Act of 1970	1994	1 000 000	261 250	-	1 261 250
Drainage and Flood Control, Act of 1972	1997	1 120 000	461 120	-	1 581 120
Drainage and Flood Control, Act of 1975	2000	1 890 000	1 090 170	-	2 980 170

City of Chelsea Disaster Relief, Act of 1973	1985	50 000	2 600	-	52 600
City of Lynn Disaster Relief, Act of 1981	1991	902 576	287 696	13 083	1 203 354
Disaster Relief, Act of 1972	1996	600 000	287 400	-	887 400
Metropolitan Flood Control, Act of 1978	2003	1 542 366	37 750	720 646	3 238 892
Clam River Watershed Improvement Project, Act of 1974	1989	125 000	9 900	-	162 750
Three Rivers Mass. Local Flood Protection, Act of 1963	1990	60 000	36 900	-	69 900
South Bay, Roxbury Canal, Dorchester Brook Improvement, Act of 1962	1988	670 000	55 000	-	706 900
SuAsCo Watershed Project Plan, Act of 1970	1985	160 000	6 120	-	166 120
Winthrop Harbor Pollution Elimination and Land Reclamation, Act of 1963	1988	500 000	55 000	-	555 000
Water Pollution Control, Act of 1966	1997	62 115 000	19 930 338	-	82 045 338
Water Pollution Control, Act of 1970	2003	162 221 914	103 822 139	41 984 593	308 028 646
Glochester Head of Harbor Development, Act of 1981	2003	1 952 539	1 550 468	877 342	4 380 349
Drinking Water Facility, Act of 1978	2003	23 393 779	20 329 025	8 318 676	52 041 480
Water Resources Impoundment Site, Act of 1970	1985	30 000	960	-	30 960
Shore Protection and River and Harbor, Act of 1965	1987	500 000	41 575	-	541 575
Shore Protection and River and Harbor, Act of 1968	1995	1 330 000	448 598	-	1 778 598
Shore Protection and River and Harbor, Act of 1970	1995	825 000	282 150	-	1 107 150
Shore Protection and River and Harbor, Act of 1972	1999	3 125 334	1 754 915	58 210	4 938 460
Metropolitan Flood Control, Act of 1972	1997	1 200 000	550 088	-	1 750 088
Massachusetts Bicentennial Development, Act of 1974	1986	500 000	57 000	-	557 000
Community Development Finance Corp. Shares, Act of 1976	1988	4 000 000	570 000	-	4 570 000
Community Development Action Grant, Act of 1981	2003	7 514 035	4 757 417	3 513 148	15 789 599
Public Housing Modernization and Renovation, Act of 1970	2003	134 958 172	108 634 572	25 860 083	269 452 832
Public Housing Clearance and Disposition, Act of 1973	2000	11 966 983	7 785 551	870 352	20 622 887
Civic and Convention Center Reimbursement, Act of 1980	2003	75 288 003	49 368 811	34 984 882	159 641 696
Parking Facilities Reimbursement, Act of 1980	2003	10 604 475	9 118 724	2 228 553	21 951 752
Alternative Energy Development, Act of 1979	2003	1 516 775	1 090 565	540 484	3 147 824
Energy Conservation Bond, Act of 1976	2003	9 710 640	9 517 760	706 375	19 934 775
Agriculture Preservation Restriction, Act of 1977	1991	4 026 837	1 710 285	22 555	5 759 677
Open Space Preservation, Act of 1981	2003	2 891 936	1 829 776	1 351 211	6 072 923
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1986	624 000	44 931	-	668 931
Vietnam Conflict, Act of 1973	1986	1 250 000	62 700	-	1 312 700
Rail Transportation, Act of 1975	2000	3 600 000	2 298 150	-	5 898 150
Rail Transportation, Act of 1981	2003	9 762 695	7 752 341	4 386 709	21 901 744
Prisons and Hospitals, Special	Demand	219 000	10 950	-	229 950
Total General Fund Loans		2 323 673 058	1 478 962 542	199 548 503	4 002 184 103
GOVERNMENT LAND BANK LOANS					
Serial Bonds	2003	25 782 354	21 973 809	512 122	48 268 285
GENERAL OBLIGATION FEDERALLY ASSISTED HOUSING LOANS					
Serial Bonds	2023	26 552 617	34 413 836	40 682 753	101 648 706
HIGHWAY FUND LOANS					
Highway Improvement, Act of 1963	1985	2 500 000	70 000	-	2 570 000
Highway Improvement, Act of 1965	1989	24 455 000	2 883 545	-	27 338 545
Highway Improvement, Act of 1967	1991	41 010 000	7 322 105	-	48 332 105
Highway Improvement, Act of 1972	1997	134 400 000	58 784 885	-	193 199 885
Highway Improvement, Act of 1973	1995	9 625 000	3 580 500	-	13 205 500
Highway Improvement, Act of 1974	1999	6 305 000	2 537 763	-	8 842 763
Highway Improvement, Act of 1975	2001	65 100 000	26 701 500	-	91 801 500
Highway Improvement, Act of 1976	2001	675 000	487 045	-	1 172 045
Highway Improvement, Act of 1977	2002	165 682 695	95 354 399	4 386 709	265 423 803
Highway Improvement, Act of 1978	2002	950 000	886 600	-	1 836 600
Highway Improvement, Act of 1979, C. 480	2002	130 176 662	135 896 878	22 397 047	286 470 588
Highway Improvement, Act of 1979, C. 513	2001	940 000	846 164	-	1 786 164
Rail Transportation, Act of 1975	2000	11 750 000	7 081 750	-	18 831 750
Transportation Building, Act of 1975	1999	6 000 000	3 021 750	-	9 021 750
Highway and Bridge Improvement, Act of 1982	2003	76 705 350	61 988 112	34 184 569	172 878 031
Total Highway Fund Loans		676 279 707	405 462 995	60 968 325	1 142 711 027

SCHEDULE IV

COMMONWEALTH OF MASSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1984 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Discount	Total
INLAND FISHERIES AND GAME FUND LOANS					
Land and Water Acquisition and Development, Act of 1968	1991	350 000	64 400	-	414 400
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1987	208 000	14 977	-	222 977
Capital Outlay, Act of 1972	1986	90 000	11 963	-	101 963
Total Inland Fisheries and Game Fund Loans		648 000	91 340	-	739 340
STATE RECREATION AREAS FUND LOANS					
Horseneck Beach Reservation, Act of 1955, Land	1985	40 000	580	-	40 580
Fort Phoenix Beach Improvement, Act of 1962	1997	195 000	47 775	-	242 775
Outdoor Recreation Capital Outlay, Act of 1964	1987	440 000	35 483	-	475 483
Outdoor Recreation Capital Outlay, Act of 1970, C. 743	1985	325 000	10 250	-	335 250
Outdoor Recreation Capital Outlay, Act of 1970	1987	1 800 000	207 135	-	2 007 135
Boston Harbor Islands Acquisition, Act of 1970	1999	532 500	264 436	-	796 936
Coastal and Inland Wetlands Capital Outlay, Act of 1971	1986	208 000	14 977	-	222 977
State Recreation Areas, Act of 1974	2003	5 540 320	3 033 157	353 188	8 926 664
State Recreation Areas, Act of 1976	2000	3 614 334	3 042 508	227 494	6 884 336
State Recreation Areas, Act of 1978, C. 513	2003	679 560	7 168 953	3 935 010	20 783 523
State Recreation Areas, Act of 1978, C. 920	2001	939 502	859 278	283 133	2 081 913
State Recreation Areas, Act of 1979	2001	1 656 269	1 380 434	438 671	3 475 374
State Recreation Areas, Act of 1980	2001	1 473 172	991 130	585 525	3 049 827
State Recreation Areas, Act of 1981, C. 764	2004	1 700 000	1 905 851	-	3 605 851
State Recreation Areas, Act of 1982, C. 313	2004	8 300 000	9 305 038	-	17 605 038
Department of Natural Resources:					
Recreational Facilities Capital Outlay, Act of 1969	1985	565 000	33 000	-	598 000
Recreational Facilities Capital Outlay, Act of 1971	1985	200 000	10 400	-	210 400
Total State Recreation Areas Fund Loans		37 208 657	28 310 385	5 823 021	71 342 064
METROPOLITAN PARKS DISTRICT FUND LOANS					
Charles River Basin Improvement, Act of 1957	1990	1 032 000	131 950	-	1 163 950
Charles River Basin Improvement, Act of 1962	1995	3 370 000	1 040 556	-	4 410 556
Charles River Flood Control, Act of 1961	1986	240 000	27 495	-	267 495
Charles River Water Quality, Act of 1962	1997	1 915 000	81 83	-	2 716 783
Mystic River Dam, Act of 1957	1990	1 374 000	136 395	-	1 510 395
Mystic River Dam, Act of 1963	1995	4 510 000	1 101 760	-	5 611 760
Lynn-Nahant Beach Erosion, Act of 1956	2000	160 000	73 600	-	233 600
Neponset River Drainage and Flood Control, Act of 1961	1986	150 000	4 950	-	154 950
Metropolitan District Commission Somerville Marginal Conduit, Act of 1966	1998	90 000	45 906	-	135 906
Revere and Nantasket Beach Reservations, Act of 1967	1992	310 000	75 840	-	385 840
Revere Beach Improvement, Act of 1975, C. 841	1999	3 750 000	1 974 750	-	5 724 750
Wollaston Beach-Quincy Shore Reservation, Act of 1967	1992	480 000	122 880	-	602 880
Boston Harbor Islands Acquisition, Act of 1970	1999	1 597 500	793 307	-	2 390 807
Metropolitan District Beach Erosion, Act of 1956	1990	348 000	33 660	-	381 660
Metropolitan District Commission Recreational, Act of 1963	1987	600 000	36 825	-	636 825
Metropolitan District Commission Recreational, Act of 1965, C. 681	1986	340 000	17 380	-	357 380
Metropolitan District Commission Recreational, Act of 1965, C. 612	1988	540 000	56 800	-	596 800
Metropolitan District Commission Recreational, Act of 1970	1995	4 530 000	1 577 886	-	6 107 886

Metropolitan Recreational and Environmental, Act of 1972
Metropolitan Parks District, Act of 1974, C. 519
Metropolitan Parks District, Act of 1976, C. 481
Metropolitan Parks District, Act of 1978, C. 920
Metropolitan Parks District, Act of 1978, C. 513
Metropolitan Parks District, Act of 1979, C. 798

1997	11 605 000	4 290 200	-	15 895 200
2003	5 392 256	2 748 001	282 550	8 422 807
2001	3 980 409	2 382 585	132 016	6 495 010
2000	9 476 269	9 265 462	438 671	19 180 402
2003	2 400 000	1 532 100	-	3 932 100
2004	3 668 384	3 698 026	423 825	7 790 235
	61 858 818	31 969 997	1 277 062	95 105 877

Total Metropolitan Parks District Fund Loans

METROPOLITAN SEWERAGE DISTRICT FUND LOANS

Metropolitan District Sewerage, Act of 1952
Metropolitan District Sewerage, Act of 1951
Metropolitan District Sewerage, Second Loan, Act of 1951
Metropolitan District Sewerage, Act of 1951
Metropolitan District Sewerage, North District, Act of 1951
Metropolitan District Sewerage, Act of 1953
Metropolitan District Sewerage, Act of 1954, C. 399
Metropolitan District Sewerage, Act of 1954, C. 580
Metropolitan District Sewerage, North System, Act of 1954
Metropolitan District Sewerage, Act of 1955, C. 410
Metropolitan District Sewerage, Act of 1955, C. 551
Metropolitan District Sewerage, Act of 1957, C. 710
Metropolitan District Sewerage, Act of 1957, C. 764
Metropolitan District Sewerage, North System, Act of 1958
Metropolitan Sewerage, Act of 1961
Metropolitan District Sewerage Relief, Act of 1961
Metropolitan District Sewerage Relief, Act of 1962, C. 593
Metropolitan District Sewerage Relief, Act of 1962, C. 655
Metropolitan District Sewerage Relief, Act of 1962, C. 658
Second Metropolitan Sewerage, Act of 1962, C. 766, Second Loan
Metropolitan District Commission, Malden Relief Sewer, Act of 1966
Metropolitan District Sewerage Relief, Act of 1966
Metropolitan Sewerage, Act of 1966, C. 563
Metropolitan Sewerage, Act of 1967, C. 827
Metropolitan District Commission, Malden Relief Sewer, Act of 1969
Metropolitan Sewerage, Act of 1970
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1971, C. 881
Metropolitan Sewerage, Act of 1972
Metropolitan Sewerage, Act of 1973
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1975, C. 78

1990	3 505 000	305 636	-	3 810 636
1985	5 275 000	735 241	-	6 010 241
1987	103 000	3 132	-	106 132
1985	66 000	1 452	-	67 452
1985	36 000	792	-	36 792
1985	33 000	726	-	33 726
1989	170 000	17 850	-	187 850
1987	57 000	2 351	-	59 351
1989	97 000	7 508	-	104 508
1989	155 000	11 494	-	166 494
1987	102 000	4 208	-	106 208
1989	170 000	17 850	-	187 850
1989	80 000	8 400	-	88 400
1989	25 000	2 625	-	27 625
2002	2 340 000	662 310	-	3 002 310
2002	11 592 000	3 195 234	-	14 787 234
1993	675 000	127 125	-	802 125
2003	1 440 000	325 475	-	1 765 475
2003	2 375 000	835 264	-	3 210 264
2003	5 130 000	1 859 126	-	6 989 126
1998	600 000	234 600	-	834 600
2002	365 000	141 744	-	506 743
2012	4 185 000	3 498 130	-	7 683 130
2011	5 400 000	3 099 600	-	8 499 600
2001	320 000	148 925	-	468 925
2015	4 770 000	3 711 825	-	8 481 825
2015	4 025 000	2 058 800	-	6 083 800
2005	17 723 702	10 407 378	3 568 031	31 699 111
1999	3 750 000	1 974 750	-	5 724 750
1999	7 500 000	3 949 500	-	11 449 500
	82 064 702	37 349 051	3 568 031	122 981 784

Total Metropolitan Sewerage District Fund Loans

METROPOLITAN WATER DISTRICT FUND LOANS

Metropolitan Water District Water Use Development
Metropolitan District Water, Act of 1950
Metropolitan District Water, Act of 1952
Metropolitan District Water, Main, Act of 1954
Metropolitan Water District Clinton Sewage, Act of 1954
Metropolitan Water District Additional, Act of 1956

2005	30 165 000	10 987 568	-	41 152 568
2006	3 685 000	1 084 614	-	4 769 614
2007	2 630 000	957 750	-	3 617 750
1985	51 000	661	-	51 661
1985	21 000	184	-	21 184
2010	10 688 000	4 668 596	-	15 356 596

SCHEDULE IV

COMMONWEALTH OF MASSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1984 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Discount	Total
<u>METROPOLITAN WATER DISTRICT FUND LOANS (Continued)</u>					
Metropolitan District Water Main, Act of 1957	1988	296 000	24 750	-	320 750
Metropolitan District Water Main, Act of 1959	1984	366 000	48 510	-	414 510
Metropolitan Water District Additional, Act of 1961	2015	6 180 000	1 978 440	-	8 158 440
Metropolitan Water District Additional, Act of 1962	2016	6 450 000	4 653 890	-	11 103 890
Metropolitan Water District Additional, Act of 1964	1996	600 000	136 500	-	736 500
Metropolitan Water District Additional, Act of 1966	2020	8 495 000	7 351 450	-	15 846 450
Metropolitan Water District Additional, Act of 1967	2021	15 991 269	13 667 785	438 671	30 097 726
Metropolitan Water District Additional, Act of 1968	1990	790 000	136 400	-	926 400
Metropolitan Water District Additional, Act of 1970	2002	7 140 000	6 168 498	-	13 308 498
Metropolitan Water District Additional, Act of 1971	2025	3 080 000	2 856 135	-	5 936 135
Metropolitan Water District Additional, Act of 1978	2003	7 070 248	6 495 993	889 074	14 455 316
Metropolitan Water District, Act of 1972	1997	715 000	326 783	-	1 041 783
Metropolitan Water District, Act of 1974	1999	2 850 000	1 247 550	-	4 097 550
Metropolitan Water District, Act of 1976	2003	1 763 979	1 120 625	450 404	3 335 008
Metropolitan Water District, Act of 1979	2003	1 927 958	1 219 850	900 807	4 048 615
Metropolitan Water District, Act of 1980	2003	976 269	775 234	435 671	2 190 174
Total Metropolitan Water District Fund Loans		111 931 723	65 937 765	3 117 627	180 987 115
TOTAL LONG TERM DEBT		3 345 999 638	2 104 471 719	315 496 944	5 765 968 301
<u>TEMPORARY NOTES</u>					
Capital Project Notes		50 000 000	-	-	50 000 000
Massachusetts Bay Transportation Authority	1985	183 000 000	-	-	183 000 000
Total Temporary Notes		233 000 000	-	-	233 000 000
TOTAL STATE DEBT		3 578 999 638	\$2 104 471 719	\$315 496 944	\$5 998 968 301

(a) Fiscal Year

See accompanying notes to financial statements.

SCHEDULE V
COMMONWEALTH OF MASSACHUSETTS
DEBT OF THE AUTHORITIES AND OTHER POLITICAL SUBDIVISIONS
AS OF JUNE 30, 1984

Housing Authorities (G.L. C. 121B, §§.34, 41)	\$ 31 289 000
University of Massachusetts Building Authority (G.L. C. 75, §.11, as amended; Acts 1968, C. 400)	58 215 000
Southeastern Massachusetts University Building Authority (G.L. C. 75B, §.8 as amended; Acts 1966, C. 666)	18 169 000
Massachusetts State College Building Authority (G.L. C. 73, §.14 as amended; Acts 1970, C. 845)	48 165 000
University of Lowell Building Authority (G.L. C. 75A, §.8, as amended; Acts 1970, C. 189)	12 648 000
Town of Mashpee (Chapter 385, Acts of 1976)	<u>2 420 000</u>
Total Guaranteed Debt by the Commonwealth	<u>\$170 906 000</u>

SCHEDULE VI
COMMONWEALTH OF MASSACHUSETTS
PER CAPITA STATE DEBT
Fiscal Years 1975 - 1984

Year					Per Capita	
	Principal	Interest	Discount	Total Debt Service	Principal	Debt Service
1975	\$2 092 985 000	\$ 808 573 152	\$ -	\$2 901 558 152	\$362 a	\$ 501 a
1976	2 852 790 000	1 667 622 431	-	4 520 412 431	493 a	781 a
1977	2 851 301 000	1 657 838 205	-	4 509 139 205	492 a	779 a
1978	2 839 305 000	1 635 801 172	-	4 475 106 172	490 a	773 a
1979	2 850 906 295	1 506 789 810	-	4 357 696 105	492 a	753 a
1980	2 828 895 147	1 438 331 145	-	4 267 226 292	493 b	744 b
1981	2 812 482 481	1 517 286 501	-	4 329 768 982	490 b	755 b
1982	2 920 485 964	1 672 950 802	84 572 565	4 678 009 331	509 b	815 b
1983	3 181 609 506	1 876 805 223	310 437 474	5 368 852 203	555 b	936 b
1984	3 345 999 638	2 104 471 719	315 496 944	5 765 968 301	583 b	1 005 b

Population Used For Per Capita Computations Based On:

- a. 1975 State Census - 5 689 170
- b. 1980 Federal Census - 5 737 037

See accompanying notes to financial statements.

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**STATEMENT OF APPROPRIATIONS
BY FUNDS**

EXHIBIT 1

COMMONWEALTH OF MASSACHUSETTS

SUMMARY OF APPROPRIATIONS, EXPENDITURES & UNENCUMBERED BALANCES BY FUNDS, AS OF JUNE 30, 1984

	Appropriations	Other Credits	Total Credits	Expenditures	Encumbrances Continuing Appropriations	Unencumbered Balances
General	\$4 981 515 671 75 132 c	\$ 276 929 081	\$ 5 258 519 884	\$4 882 316 458 9 610 953 a 1 870 991 b	\$ 64 812 391	\$ 218 845 923 R 81 063 168
Local Aid	2 050 265 200	169 732 076	2 219 997 276	2 174 360 527 16 900 a	13 099 928	27 323 910 R 5 196 011
Highway	420 256 899 20 080 697 c	97 237 550	537 575 146	442 524 851 20 751 104 a	52 408 311	17 179 176 R 4 711 704
Federal Highway Construction	360 000 000	466 663 722	826 663 722	132 645 641	211 468 385	482 549 696 R
Federal Capital Improvement	-	376 827	376 827	12 597	171 712	192 518 R
Freight Rail	-	593 137	593 137	207 987	-	385 150 R
Passenger Rail	-	14 052 575	14 052 575	2 970 383	-	11 082 192 R
Government Land Bank	-	13 656 452	13 656 452	6 012 911	-	7 643 541 R
Anti-Trust Enforcement	385 071	-	385 071	338 228	-	46 843
Federally Assisted Housing Bond Debt Service	-	3 778 990	3 778 990	2 154 533	-	1 624 457 R
Economic Development	426 165	137 734	563 899	158 005	345 193	60 701 R
Victim and Witness Assistance	25 000	-	25 000	-	-	25 000
Inland Fisheries and Game	5 104 693 754 889 c	620 771	6 480 363	5 425 212 754 888 a	162 397	82 930 R 54 926
J.F.K. Library and Park	2 225 000	376 790	2 601 790	-	5 500	2 596 290 R
Metropolitan Parks District	29 472 276 1 641 693 c	5 424 915	36 538 884	32 782 286 1 641 693 a	576 621	960 082 R 578 202
Metropolitan Sewerage District	29 860 376 2 471 869 c	9 816 893	42 149 138	32 678 611 2 471 869 a 8 333 b	422 147	364 818 R 6 203 360
Metropolitan Water District	29 079 632 3 001 752 c	1 688 512	33 769 896	29 880 991 3 010 295 a	12 890	254 087 R 611 633
Mosquito and Greenhead Fly Control	2 472 329	379 728	2 852 057	2 359 797 114 999 a	110 226	184 774 R 82 261
State Recreation Areas	22 665 034 1 138 127 c	4 911 441	28 714 602	25 745 217 1 152 119 a	332 696	1 384 756 R 99 814
Total Budgetary	7 933 753 346 29 164 159 c	1 066 377 194	9 029 294 699	7 772 574 235 39 524 820 a 1 879 324 b	343 928 397	772 715 001 R 98 672 922

Capital Project Funds:

General	876 919 745	1 314 566 218	2 191 485 963	215 735 523 740 300 a 9 788 376 K	337 692 353 337 692 353	1 627 529 411 R
Highway	312 194 000	181 736 748	493 930 748	93 860 744 106 653 659 a	69 574 639	223 841 706 R
Inland Fisheries and Game	11 500 000	5 545	11 505 545	-	5 545	11 500 000 R
Metropolitan Parks District	49 674 500	46 958 478	96 632 978	3 474 632 2 200 000 K	2 941 228	88 017 118 R
Metropolitan Sewerage District	37 600 000	81 843 400	119 443 400	8 601 354 5 070 105 a	18 082 351	87 689 590 R
Metropolitan Water District	12 815 700	70 066 722	82 882 422	6 706 246	6 824 563	69 351 613 R
State Recreation Areas	59 367 700	31 696 981	91 064 681	8 454 857	6 925 172	75 684 652 R
General Obligation Federally Assisted Housing	-	7 100 692	7 100 692	3 653 309 a	-	3 447 383 R
Government Land Bank	8 101 391	51 522	8 152 913	8 152 913 a	-	-
Total Capital Project Funds	1 368 173 036	1 734 026 306	3 102 199 342	336 833 356 124 270 286 a 11 988 376 K	442 045 851	2 187 061 473 R
General Federal Grants	-	702 525 463	702 525 463	624 754 562 17 611 407 a 12 124 369 Q	9 814 716	38 220 409 R
TOTAL	\$9 301 926 382 29 164 159 c	\$3 502 928 963	\$12 834 019 504	\$8 734 162 153 181 406 513 a 1 879 324 b 11 988 376 K 12 124 369 Q	\$795 788 964	\$2 997 996 883 R 98 672 922

- a. Transfers to Other Funds
- b. Transfers to Revenue Receipts
- c. Authorized Transfers
- K. Transfers Between State Bond Funds
- Q. Federal Grant Refunds
- R. Reserve for Balances Forwarded

See accompanying notes to financial statements.

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**STATISTICAL
SECTION**

SCHEDULE A
COMMONWEALTH OF MASSACHUSETTS
STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1982 - 1984

	<u>Fiscal Year</u>	<u>Gross Collections</u>	<u>Refunds</u>	<u>Net Tax Receipts</u>	<u>% Increase or (Decrease) Over Prior Year</u>
Income	1984	\$3 106 503 926	\$316 437 351	\$2 790 066 575	12.9
	1983	2 763 602 110	291 324 212	2 472 277 898	6.4
	1982	2 591 411 981	267 359 967	2 324 052 014	12.9
Sales and Use	1984	1 252 553 596	4 508 654	1 248 044 942	18.7
	1983	1 058 682 317	6 969 970	1 051 712 347	14.6
	1982	923 289 685	5 927 825	917 361 860	6.7
Corporations	1984	639 064 020	61 674 336	577 389 684	14.1
	1983	550 008 625	43 915 066	506 093 559	1.6
	1982	541 425 072	43 422 575	498 002 497	12.7
Motor Fuel	1984	277 094 957	2 178 609	274 916 348	9.8
	1983	252 716 669	2 291 280	250 425 389	(7.0)
	1982	271 892 073	2 595 461	269 296 612	13.4
Cigarette	1984	171 512 587	1 513 922	169 998 665	19.0
	1983	143 803 121	890 950	142 912 171	(1.7)
	1982	146 264 151	907 064	145 357 087	(2.1)
Insurance	1984	138 986 875	4 049 692	134 937 183	0.1
	1983	137 134 258	2 244 474	134 889 784	10.4
	1982	126 695 185	4 477 624	122 217 561	7.1
Alcoholic Beverages	1984	83 833 796	71 729	83 762 067	1.3
	1983	82 954 295	245 595	82 708 700	(2.8)
	1982	85 209 703	150 970	85 058 733	.3
Inheritance and Estate	1984	127 841 585	703 820	127 137 765	13.7
	1983	115 042 256	3 192 478	111 849 778	12.6
	1982	101 585 500	2 230 324	99 355 176	21.1
Banks	1984	101 148 917	921 762	100 227 155	(12.1)
	1983	116 165 227	2 185 894	113 979 333	62.3
	1982	71 956 081	1 752 330	70 203 751	(8.2)
State Racing	1984	36 827 952	-	36 827 952	3.9
	1983	35 457 591	-	35 457 591	6.6
	1982	33 270 880	-	33 270 880	3.1
Public Service	1984	54 714 540	2 697 911	52 016 629	28.5
	1983	42 129 312	1 647 668	40 481 644	34.6
	1982	31 469 171	1 392 588	30 076 583	70.5
Room Occupancy	1984	32 301 991	78 000	32 223 991	17.1
	1983	27 615 419	105 239	27 510 180	13.2
	1982	24 349 403	59 179	24 290 224	9.9
Deeds	1984	22 319 934	1 766	22 318 168	62.8
	1983	13 711 369	2 372	13 708 997	9.7
	1982	12 496 812	4 820	12 491 992	(3.7)
Beano	1984	8 960 645	-	8 960 645	(38.9)
	1983	8 795 792	37	8 795 755	5.9
	1982	8 303 199	-	8 303 199	6.1
Sundry	1984	4 323 860	16 090	4 307 770	40.4
	1983	3 075 138	6 171	3 068 967	111.8
	1982	<u>1 456 467</u>	<u>7 706</u>	<u>1 448 761</u>	<u>11.9</u>
	1984	\$6 057 989 181	\$394 853 642	\$5 663 135 539	13.3
TOTALS	1983	5 350 893 499	355 021 406	4 995 872 093	7.7
	1982	<u>4 971 075 363</u>	<u>330 288 433</u>	<u>4 640 786 930</u>	<u>10.6</u>

See accompanying notes to financial statements.

SCHEDULE A
COMMONWEALTH OF MASSACHUSETTS
STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1982 - 1984

Estimated Taxes	Actual Over (Under) Estimated	General Fund	Highway Fund	Other
\$2 730 000 000	\$ 60 066 575	\$1 674 039 945	\$ -	\$1 116 026 630 c
2 550 000 000	(77 722 102)	1 483 364 655	-	988 913 243 c
2 280 000 000	44 052 014	1 394 434 828	-	929 617 186 c
1 194 000 000	54 044 942	748 877 995	-	499 166 947 c
1 020 000 000	31 712 347	631 027 408	-	420 684 939 c
936 000 000	(18 638 140)	550 417 116	-	366 944 744 c
550 000 000	27 389 684	346 403 040	-	230 986 644 c
545 000 000	(38 906 441)	303 611 406	-	202 482 153 c
491 000 000	7 002 497	298 832 853	-	199 169 644 c
268 800 000	6 116 348	37 344 067	237 197 977	374 304 a
250 839 000	(413 621)	34 470 576	215 610 107	344 706 a
273 500 000	(4 203 388)	37 205 089	231 719 472	372 051 a
169 000 000	998 665	137 583 310	32 415 356	-
146 500 000	(3 587 829)	108 884 783	34 027 388	-
146 000 000	(642 913)	110 909 387	34 447 700	-
143 000 000	(8 062 817)	134 937 183	-	-
132 000 000	2 889 784	134 889 784	-	-
118 000 000	4 217 561	122 217 561	-	-
83 400 000	362 067	83 762 067	-	-
95 200 000	(2 491 300)	82 708 700	-	-
86 500 000	(1 441 267)	85 058 733	-	-
120 000 000	7 137 765	127 137 765	-	-
101 000 000	10 849 778	111 849 778	-	-
94 000 000	5 355 176	99 355 176	-	-
77 000 000	23 227 155	100 227 156	-	-
77 000 000	36 979 333	113 979 333	-	-
79 000 000	(8 796 249)	70 203 751	-	-
37 000 000	(172 048)	36 827 952	-	-
35 700 000	(242 409)	35 457 591	-	-
38 000 000	(4 729 120)	33 270 880	-	-
43 000 000	9 016 629	52 016 629	-	-
34 000 000	6 451 644	40 481 644	-	-
22 000 000	8 076 583	30 076 583	-	-
30 100 000	2 123 991	32 223 991	-	-
27 000 000	510 180	27 510 180	-	-
25 000 000	(709 776)	24 290 224	-	-
17 000 000	5 318 168	22 318 168	-	-
13 000 000	708 997	13 708 997	-	-
14 000 000	(1 508 008)	12 491 992	-	-
5 600 000	3 360 645	5 376 021	-	3 584 624 b
5 300 000	3 495 755	5 277 452	-	3 518 303 b
5 000 000	3 303 199	4 981 919	-	3 321 280 b
3 400 000	907 770	4 307 770	-	-
1 200 000	1 868 967	3 068 967	-	-
1 490 000	(41 239)	1 448 761	-	-
<u>\$5 471 300 000</u>	<u>\$191 835 539</u>	<u>\$3 543 383 058</u>	<u>\$269 613 333</u>	<u>\$1 850 139 149</u>
5 023 739 000	(27 866 907)	3 130 291 254	249 637 495	1 615 943 344
<u>4 609 490 000</u>	<u>31 296 930</u>	<u>2 875 194 853</u>	<u>266 167 172</u>	<u>1 499 424 905</u>

a. Inland Fisheries and Game Fund.
b. Lottery Fund.
c. Local Aid Fund.

SCHEDULE B
COMMONWEALTH OF MASSACHUSETTS
TAX REVENUES BY SOURCE
ALL GOVERNMENTAL FUNDS

For The Fiscal Years Ended June 30, 1975 - 1984
(000's Omitted)

Source	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
Income	\$ 985 616	\$ 1 216 149	\$ 1 191 541	\$ 1 433 577	\$ 1 631 384	\$ 1 860 033	\$ 2 057 945	\$ 2 324 052	\$ 2 472 278	\$ 2 790 067
Sales and Use	314 838	472 491	594 966	681 851	717 710	745 996	859 716	917 362	1 051 712	1 248 045
Corporations	222 866	271 145	324 511	332 685	400 640	438 860	441 922	498 002	506 093	577 390
Motor Fuel	179 913	205 667	214 168	217 017	223 739	212 035	237 528	269 297	250 425	274 916
Cigarette	85 836	149 157	142 759	142 972	142 272	144 018	148 555	145 357	142 912	169 999
Insurance	74 369	92 708	95 314	103 227	105 433	111 517	114 083	122 217	134 890	134 937
Inheritance and Estate	61 174	58 707	71 924	87 944	75 312	78 952	82 020	99 355	111 850	127 138
Alcoholic Beverages	64 545	76 752	77 084	79 631	79 979	80 631	84 747	85 059	82 709	83 762
Banks	39 628	37 771	44 077	44 913	55 433	70 456	76 505	70 204	113 979	100 227
State Racing	34 984	34 265	33 767	29 831	28 620	29 474	32 268	33 271	35 458	36 828
Public Service	6 028	16 615	29 438	26 328	27 785	23 068	17 642	30 077	40 482	52 017
Room Occupancy	9 665	10 515	11 050	13 539	15 526	17 831	22 094	24 290	27 510	32 224
Deeds	6 239	7 252	8 853	10 728	12 415	12 246	12 967	12 492	13 709	22 318
Beano	1 958	2 504	2 764	3 610	3 908	4 357	4 694	4 982	5 277	5 376
Sundry	913	799	827	934	928	1 496	1 295	1 449	3 069	4 307
Total Tax Collections	\$ 2 088 572	\$ 2 652 497	\$ 2 843 043	\$ 3 208 787	\$ 3 521 084	\$ 3 830 970	\$ 4 193 981	\$ 4 637 466	\$ 4 992 353	\$ 5 659 551

See accompanying notes to financial statements.

SCHEDULE C
COMMONWEALTH OF MASSACHUSETTS
REVENUES BY SOURCE
ALL GOVERNMENTAL FUNDS

For The Fiscal Years Ended June 30, 1975 - 1984
(000's Omitted)

	<u>1975</u>	<u>1976</u>	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>
Taxes	\$2 088 572	\$2 652 497	\$2 843 043	\$3 208 787	\$3 521 084	\$3 830 970	\$4 193 981	\$4 637 466	\$4 992 353	\$5 659 551
Federal Reimbursements	597 830	785 678	835 374	951 787	1 087 746	1 114 712	1 169 148	1 207 237	1 254 213	1 161 263
Federal Grants	351 874	461 731	484 196	618 209	596 574	712 738	687 416	608 142	618 306	639 069
Federal Revenue Sharing	64 953	68 824	68 133	88 657	75 758	72 729	36 212	2 244	1 546	-
Fees, Reimbursements, Sales, Etc.	162 959	200 199	246 649	276 526	307 293	387 675	400 252	455 131	562 444	581 243
Assessments	71 361	81 391	76 977	83 718	90 273	95 055	93 622	100 070	109 557	100 004
Motor Vehicle Licenses and Registrations	58 685	55 038	62 274	59 167	65 706	64 776	103 102	110 993	118 404	128 257
Lottery	37 581	44 346	53 737	47 074	52 560	63 058	73 842	85 586	97 051	112 695
TOTAL REVENUES	<u>\$3 433 815</u>	<u>\$4 349 704</u>	<u>\$4 670 383</u>	<u>\$5 333 925</u>	<u>\$5 796 994</u>	<u>\$6 341 713</u>	<u>\$6 757 575</u>	<u>\$7 206 869</u>	<u>\$7 753 874</u>	<u>\$8 382 082</u>

Seen accompanying notes to financial statements.

SCHEDULE D
COMMONWEALTH OF MASSACHUSETTS
ANALYSIS OF EXPENDITURES *
ALL GOVERNMENTAL FUNDS
For The Fiscal Years Ended June 30, 1975 - 1984
(In Millions of Dollars)

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
17 State Aid	\$1160.0	\$1279.2	\$1302.7	\$1467.6	\$1687.2	\$2009.2	\$2016.2	\$2246.4	\$2421.4	\$2627.7
07 Laboratory, Medical and General Care	1252.9	1198.6	1368.8	1436.7	1710.7	1867.2	2064.2	2147.5	2184.1	2258.2
01 Salaries	798.0	787.2	835.4	931.6	1029.8	1199.2	1255.9	1330.2	1440.4	1591.8
02										
19 Debt Service	201.4	541.1	670.1	426.5	1021.2†	427.6	438.6	377.8	403.1	446.7
13 Special Supplies and Expenses	190.4	259.6	257.0	258.2	362.4	310.9	327.4	311.7	377.2	399.4
03 Services, Non-Employees	125.7	141.7	191.2	254.6	168.8	273.0	293.2	317.8	327.4	344.6
18 Capital Outlay	213.7	208.3	202.0	231.4	228.1	232.4	321.2	333.2	352.9	261.2
20 Pension and Benefits	83.6	91.2	102.3	123.1	212.9	156.0	173.1	186.9	204.6	237.1
08 Heat and Other Plant Operations	49.6	49.5	55.5	55.6	60.2	84.7	103.6	104.5	99.0	106.2
14 Office and Administrative Expenses	26.0	26.9	30.3	33.6	37.7	50.2	50.2	64.9	60.2	68.2
16 Rentals	27.1	29.1	33.1	43.6	39.3	39.4	48.2	63.2	67.6	88.1
12 Repairs, Replacements and Alterations	23.8	23.4	27.6	30.2	37.1	39.1	47.8	46.0	48.2	61.1
15 Equipment	12.7	10.1	13.8	11.1	20.6	26.9	32.2	23.8	25.1	36.5
10 Travel and Automotive Expenses	15.9	15.5	16.9	17.9	19.7	24.4	29.5	32.9	27.4	39.3
11 Advertising and Printing	10.7	10.8	13.1	11.3	15.6	17.7	18.5	16.8	18.7	24.7
04 Food for Persons	11.8	10.7	11.0	11.5	12.4	13.7	14.4	15.1	27.1	36.7
05 Clothing	3.7	3.4	3.7	4.0	4.6	5.9	6.2	5.5	5.9	5.9
09 Farm and Grounds	4.8	4.9	5.7	6.9	7.9	5.0	7.1	9.6	10.7	9.0
06 Housekeeping Supplies and Expenses	2.5	2.4	2.8	3.0	3.3	4.2	5.8	6.6	6.8	7.0
TOTAL EXPENDITURES	<u>\$4214.3</u>	<u>\$4693.6</u>	<u>\$5143.0</u>	<u>\$5358.4</u>	<u>\$6679.5</u>	<u>\$6786.7</u>	<u>\$7253.3</u>	<u>\$7640.4</u>	<u>\$8107.8</u>	<u>\$8649.4</u>

† 568.8 million of the increase is due to the refinancing of the Public Housing Loan Term Bonds, Acts of 1976.

* As reported by the Spending Agency.

See accompanying notes to financial statements.

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SCHEDULE E
GOVERNMENTAL FUNDS
(BUDGETARY, CAPITAL PROJECTS FUNDS AND FEDERAL GRANTS)
EXPENDITURES BY FUND BY SUBSIDIARY
For the Fiscal Year Ended June 30, 1984

Fund	Total	-01 Salaries Permanent Positions	-02 Salaries Other	-03 Services Non-Employees
General	\$4 805 635 493	\$ 838 118 848	\$336 056 417	\$155 100 128
Local Aid	2 168 423 383	104 336 889	14 618 402	18 837 851
Highway	428 880 551	123 407 901	29 151 456	1 799 367
Federal Highway Construction Program	132 645 641	3 615	382 584	19 897 490
Federal Capital Improvement	12 597	-	-	5 650
Freight Rail	207 987	-	-	155 739
Passenger Rail	2 970 383	-	-	-
J.F.K. Library and Park	-	-	-	-
Government Land Bank	6 012 911	-	-	-
Anti-Trust Enforcement	338 224	-	258 671	40 000
Economic Development	158 005	21 054	14 692	121 294
Federally Assisted Housing	-	-	-	-
Bond Debt Service	2 154 532	-	-	-
Inland Fisheries and Game	5 243 288	2 605 975	264 955	24 816
Metropolitan Parks District	32 782 285	7 288 013	3 607 379	380 833
Metropolitan Sewerage District	32 678 612	7 619 202	4 258 151	130 605
Metropolitan Water District	29 880 991	6 783 560	3 219 242	250 103
Mosquito and Greenhead Fly Control	2 359 797	-	-	1 564 349
State Recreation Areas	25 290 407	3 945 083	10 064 245	391 748
General Federal Grants	636 886 379	23 441 040	72 380 083	126 304 585
Capital Projects Funds	336 833 355	-	3 003	19 592 475
TOTAL	\$8 649 394 825	\$1 117 571 180	\$474 279 280	\$344 597 033

Fund	-11 Advertising and Printing	-12 Repairs Replacements and Alterations	-13 Special Supplies and Expenses
General	\$ 21 238 950	\$ 30 573 196	\$265 065 444
Local Aid	1 137 711	861 528	5 094 937
Highway	1 024 117	13 821 684	4 852 897
Federal Highway Construction Program	120 769	-	992 406
Federal Capital Improvement	-	-	-
Freight Rail	3 238	-	7 847
Passenger Rail	-	-	-
J.F.K. Library and Park	-	-	-
Government Land Bank	-	-	2 765 000
Anti-Trust Enforcement	600	1 200	638
Economic Development	-	-	965
Federally Assisted Housing	-	-	-
Bond Debt Service	-	-	-
Inland Fisheries and Game	78 450	143 636	224 147
Metropolitan Parks District	11 523	1 449 269	4 997 637
Metropolitan Sewerage District	7 561	2 006 892	393 887
Metropolitan Water District	36 126	573 593	1 009 751
Mosquito and Greenhead Fly Control	7 956	98 556	126 607
State Recreation Areas	70 423	904 329	104 211
General Federal Grants	581 754	832 949	86 754 769
Capital Projects Funds	342 979	9 872 201	26 988 014
TOTAL	\$ 24 662 157	\$ 61 139 032	\$399 379 156

See accompanying notes to financial statements.

SCHEDULE E
GOVERNMENTAL FUNDS
(BUDGETARY, CAPITAL PROJECTS FUNDS AND FEDERAL GRANTS)
EXPENDITURES BY FUND BY SUBSIDIARY
For the Fiscal Year Ended June 30, 1984

-04 Food for Persons	-05 Clothing	-06 Housekeeping Supplies and Expenses	-07 Laboratory Medical and General Care	-08 Heat and Other Plant Operations	-09 Farm and Grounds	-10 Travel and Automotive Expenses
\$17 758 711	\$ 4 858 344	\$ 6 445 586	\$2 208 258 232	\$ 85 458 708	\$ 1 126 898	\$ 27 975 506
86 936	74 194	17 310	243 494	42 194	-	1 053 967
124 898	781 442	219 792	1 067 389	9 953 100	6 974 853	5 211 668
-	-	-	-	15 474	-	714 390
-	-	-	-	-	-	1 035
-	-	-	-	-	-	-
-	-	-	-	-	-	11 929
-	-	-	-	-	-	-
-	10 933	2 064	10 147	201 379	411 931	130 774
-	94 608	63 478	82 880	1 654 640	256 684	391 580
-	28 090	40 560	1 503 677	4 043 360	5 600	101 548
-	29 276	23 367	1 537 305	2 127 951	26 750	229 300
-	11 679	-	2 185	27 580	111 308	93 527
-	63 338	67 912	115 459	2 080 755	40 536	458 190
18 723 970	3 038	14 280	45 367 793	566 313	60 842	2 944 365
-	1 757	608	26 187	7 055	9 727	1 248
<u>\$36 694 516</u>	<u>\$ 5 956 698</u>	<u>\$ 6 894 956</u>	<u>\$2 258 214 747</u>	<u>\$106 178 509</u>	<u>\$ 9 025 128</u>	<u>\$ 39 319 026</u>

-14 Office and Administrative Expenses	-15 Equipment	-16 Rentals	-17 State Aid	-18 Capital Outlay	-19 Debt Service	-20 Pensions and Benefits
\$45 674 582	\$22 738 556	\$50 769 788	\$ 209 407 013	\$ 830 736	\$299 024 775	\$179 155 075
7 724 365	1 922 614	10 526 976	1 979 727 958	-	-	22 116 057
5 360 342	4 999 736	18 082 003	69 390 972	-	102 076 704	30 580 230
72 222	4 080	77 022	11 997	110 353 592	-	-
-	-	-	-	6 947	-	-
478	-	-	-	39 650	-	-
-	-	-	-	2 970 383	-	-
677 047	-	-	-	-	1 039 214	1 531 650
14 953	1 023	9 214	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2 154 532	-
107 326	287 515	33 565	-	129 057	238 592	338 026
246 707	338 077	163 972	-	-	11 375 972	379 033
272 564	8 385	187 912	-	-	11 828 744	241 875
233 102	189 281	190 469	-	-	12 925 689	496 126
118 732	68 618	128 700	-	-	-	-
157 165	153 500	120 090	-	-	5 708 357	845 066
7 558 245	4 419 305	7 713 741	235 200 796	2 316 698	300 162	1 401 651
15 357	1 325 008	75 118	133 992 218	144 580 400	-	-
<u>\$68 233 188</u>	<u>\$36 455 700</u>	<u>\$88 078 570</u>	<u>\$2 627 730 954</u>	<u>\$261 227 462</u>	<u>\$446 672 742</u>	<u>\$237 084 789</u>

SCHEDULE F
GOVERNMENTAL FUNDS
(BUDGETARY, CAPITAL PROJECTS FUNDS AND FEDERAL GRANTS)
EXPENDITURES BY CLASSIFICATION BY SUBSIDIARY
For the Fiscal Year Ended June 30, 1984

Classification	Total	-01 Salaries Permanent Positions	-02 Salaries Other	-03 Services Non-Employees
Legislature	\$ 36 066 803	\$ 9 681 097	\$ 17 698 325	\$ 2 336 268
Inspector General	938 404	54 250	712 166	60 517
Judiciary	205 218 591	130 421 111	18 176 011	23 579 217
Executive	13 672 662	3 993 030	4 002 306	488 883
Secretary of the Commonwealth	12 078 394	2 880 590	1 241 602	623 363
Treasurer and Receiver-General	1 308 203 860	8 766 144	6 461 551	7 127 692
Auditor of the Commonwealth	8 330 626	2 894 146	3 878 964	184 750
Attorney General	10 981 758	1 103 912	7 320 086	703 489
Ethics Commission	704 368	-	578 047	45 800
Administration and Finance	560 434 436	60 537 748	15 873 891	12 431 533
Environmental Affairs	262 855 250	54 662 868	42 823 655	19 649 238
Communities and Development	271 680 720	1 034 733	5 459 427	100 645 359
Human Services	3 144 407 861	386 693 367	276 080 644	105 067 170
Transportation and Construction	574 709 595	61 456 733	12 731 572	21 115 980
Education	1 911 263 200	308 150 322	25 092 977	40 170 934
Public Safety	80 716 143	45 058 872	10 789 806	1 905 136
Manpower Affairs	113 943 050	20 244 945	20 987 437	3 597 819
Elder Affairs	101 877 516	655 809	1 273 907	1 020 403
Consumer Affairs	19 022 568	13 216 804	1 301 877	2 189 682
Energy Resources	3 901 345	60 860	898 276	1 194 511
Labor	8 387 675	6 003 839	896 753	459 289
TOTAL	<u>\$8 649 394 825</u>	<u>\$1 117 571 180</u>	<u>\$474 279 280</u>	<u>\$ 344 597 033</u>

Classification	-11 Advertising and Printing	-12 Repairs Replacements and Alterations	-13 Special Supplies and Expenses
Legislature	\$ 1 695 785	\$ 81 939	\$ 63 420
Inspector General	9 478	30 723	1 670
Judiciary	1 395 543	1 083 827	3 274 011
Executive	65 730	353 437	619 939
Secretary of the Commonwealth	1 497 165	118 380	346 697
Treasurer and Receiver-General	5 962 060	901 352	3 885 167
Auditor of the Commonwealth	42 560	90 389	415 703
Attorney General	32 548	38 955	154 362
Ethics Commission	2 000	2 300	4 236
Administration and Finance	1 979 725	5 510 886	154 748 112
Environmental Affairs	526 903	19 763 446	11 006 930
Communities and Development	27 375	111 958	35 636 378
Human Services	1 668 182	9 525 760	28 185 713
Transportation and Construction	201 007	8 488 685	31 343 368
Education	2 200 129	12 829 499	98 958 829
Public Safety	769 337	1 818 747	2 322 176
Manpower Affairs	6 400 468	304 149	7 085 913
Elder Affairs	17 808	3 864	20 584 205
Consumer Affairs	117 257	30 352	393 827
Energy Resources	10 256	1 337	236 285
Labor	40 842	49 047	112 216
TOTAL	<u>\$ 24 662 158</u>	<u>\$ 61 139 032</u>	<u>\$399 379 157</u>

See accompanying notes to financial statements.

SCHEDULE F
GOVERNMENTAL FUNDS
(BUDGETARY, CAPITAL PROJECTS FUNDS AND FEDERAL GRANTS)
EXPENDITURES BY CLASSIFICATION BY SUBSIDIARY
For the Fiscal Year Ended June 30, 1984

-04 Food for Persons	-05 Clothing	-06 Housekeeping Supplies and Expenses	-07 Laboratory Medical and General Care	-08 Heat and Other Plant Operations	-09 Farm and Grounds	-10 Travel and Automotive Expenses
\$ -	\$ 5 914	\$ 989	\$ 6 050	\$ 1 166	\$ -	\$ 1 110 787
108 670	92 742	21 637	304 368	54 232	-	5 562
13 776	104	17 384	753	1 327 274	1 640	1 327 545
-	-	-	-	5 906	-	135 840
-	468	-	-	31 734	-	63 641
-	-	-	-	5 075	-	296 285
-	-	-	-	19 869	-	160 640
-	-	-	-	-	-	169 070
3 310	20 412	96 968	2 740 568	8 444 541	6 998	2 602
-	473 898	346 596	3 543 947	15 991 927	1 530 821	1 956 611
-	-	-	-	988	-	2 856 359
36 395 212	4 590 735	5 546 388	2 156 443 636	37 832 877	762 656	89 352
-	26 432	45 201	40 370	3 714 179	6 444 044	7 060 434
26 088	92 149	750 572	17 598 967	37 520 662	255 115	2 804 608
146 939	653 000	54 940	200 691	912 773	24 354	16 797 669
521	844	11 265	1 261 914	293 421	(500)	2 690 393
-	-	-	75 983 811	13 900	-	563 624
-	-	2 650	72 713	2 823	-	329 246
-	-	-	-	-	-	649 397
-	-	366	16 959	5 162	-	17 838
<u>\$36 694 516</u>	<u>\$ 5 956 698</u>	<u>\$ 6 894 956</u>	<u>\$2 258 214 747</u>	<u>\$106 178 509</u>	<u>\$ 9 025 128</u>	<u>\$ 39 319 026</u>

-14 Office and Administrative Expenses	-15 Equipment	-16 Rentals	-17 State Aid	-18 Capital Outlay	-19 Debt Service	-20 Pensions and Benefits
\$ 1 980 604	\$ 576 920	\$ 620 841	\$ 75	\$ 206 623	\$ -	\$ -
34 040	18 320	11 680	-	-	-	-
9 645 452	2 547 936	13 186 289	-	-	-	-
950 451	180 144	117 979	1 085 175	315 654	161	3 000
536 824	221 779	301 205	323 696	3 917 546	-	-
2 565 377	814 113	7 293 729	586 941 177	-	443 178 835	233 978 176
201 154	138 293	314 995	3 957	-	-	-
600 895	77 562	451 454	309 556	-	-	-
40 500	6 305	22 578	-	-	-	-
6 784 207	6 614 965	7 935 533	254 220 726	17 948 428	1 039 214	1 540 060
2 855 237	2 263 018	2 943 516	55 396 347	26 220 544	-	-
304 854	12 978	66 053	125 703 104	133 628	2 454 533	-
22 096 398	5 069 122	21 574 875	8 230 796	31 421 994	-	161 902
1 407 074	694 784	14 206 585	244 202 402	165 786 571	-	-
9 651 496	10 253 287	8 581 224	1 307 798 818	14 526 877	-	7 586
3 867 845	5 504 929	4 057 907	-	(61 702)	-	-
3 344 085	1 180 053	5 737 486	41 535 541	-	-	1 394 065
170 432	31 245	292 886	1 500 000	-	-	-
747 131	167 317	130 738	-	-	-	-
125 553	2 649	62 898	479 583	811 299	-	-
323 579	79 981	168 119	-	-	-	-
<u>\$68 233 188</u>	<u>\$36 455 700</u>	<u>\$88 078 570</u>	<u>\$2 627 730 953</u>	<u>\$261 227 462</u>	<u>\$446 672 743</u>	<u>\$237 084 789</u>

SCHEDULE G
COMMONWEALTH OF MASSACHUSETTS
STATE FUNDS
ANALYSIS OF STATE AID BY ACCOUNT
For the Fiscal Year Ended June 30, 1984

Classification

BUDGETARY FUNDS:

Legislature:			
Internship Program for the Senate		\$	75
Governor and Council:			
Federal State Relations			(4 200)
Secretary of the Commonwealth:			
Elections-Primary and Others			323 263
Treasurer and Receiver-General:			
Additional Assistance to cities and towns-G.L. 58, 18C	\$485 719 394		
Distributions to cities and towns-Chapter 558, Acts of 1981 and Chapter 549, Acts of 1982	1 400 364		
Advance Whitman-Hanson Regional School Entitlement for General or Special Education	201 369		
Advance City of Medford for Outstanding Judgement	2 800 000	\$490 121 127	
Lottery Distributions to cities and towns		96 820 050	586 941 177
Auditor of the Commonwealth:			
Administration			3 957
Attorney General:			
Expenses of Administration-Local Consumer Aid Fund		281 400	
Local Consumer Aid Fund Deposits		28 156	309 556
Administration and Finance:			
Pensions to Retired Teachers	20 595 165		
Retirement Assessment of Teachers formerly in Military Service	(3 385)		
Retirement System-State's share	166 238 932	186 830 712	
Boston Excise Fund-Room Occupancy	3 080 090		
Boston Excise Fund-Deed Excise	3 316 411	6 396 501	
Disaster Relief to meet expense of Flood-Methuen		50 000	
Reimbursement for loss of taxes-State Property	14 700 000		
Reimbursement for loss of taxes-Land taken for Flood Control	265 000		
Reimbursement for loss of taxes-C. 58, §.8A and C. 59, §.5	5 200 000		
Reimbursement for loss of taxes-Taxes Abated	10 000 000		
Reimbursement for loss of taxes-New Government Center-Boston	357 570		
Reimbursement to cities and towns-Career Incentive Salary Increases for Police	4 407 285		
Reimburse Boston for Loss of Taxes	400 000		
Farmland Valuation Advisory Commission	65 000	35 394 855	
Prior Fiscal Year Expenses	14 400		
Prior Year Deficiencies	3 625		
Reserve for Pilot Project-Transport of Prisoners to and from Trial Court	2 784 605		
Matching Funds-304 Grant Program	10 000	2 812 630	231 484 698
Environmental Affairs:			
Technical Assistance Grants to cities and towns		293 987	
Reimburse cities, towns and districts for certain Chemical Costs	1 877 574		
Reimbursement for share of Water Pollution Abatement Project	893 884		
City of Springfield-Grant for Improving Sewerage System-Connecticut River	1 300 000	4 071 458	
Whately-Grant to Study Potable Water Supply		250 000	
Reimburse cities and towns-Suppression of Enemies of Shellfish		300 000	
Eastern Equine Encephalitis Program		12 765	4 928 210
Communities and Development:			
Assistance for Veterans' Housing Projects	3 982 797		
Rental Assistance-Low Income Families	21 321 497		
Reimburse certain Housing Authorities-Certain Reduced Rentals	2 768 474		
Reimburse Housing Authorities-Certain operating deficits	6 590 374		
Reimburse Housing Authorities Deficits-Reduced Handicapped Rentals	84 349		

SCHEDULE G
COMMONWEALTH OF MASSACHUSETTS
STATE FUNDS
ANALYSIS OF STATE AID BY ACCOUNT
For the Fiscal Year Ended June 30, 1984

Classification

BUDGETARY FUNDS: (Continued)

Communities and Development: (Continued)

Supportive Services for Public Housing Developments Maintained by Local Housing Authority	\$ 291 396		
Program of Jobs for Youths Residing in Public Housing Developments	499 760		
Program of G.E.D. or Other Programs for High School Equivalency Diploma	878 767		
Reimburse to Local Housing Authorities for Elderly and Handicapped	4 271 907		
Reimburse to local Housing Authorities for Veterans-Relocated Persons	10 630 109		
Federally Aided Urban Renewal Projects	980 227		
Non-Federally Aided Urban Renewal Projects	768 988		
Assist Municipalities in Updating Comprehensive Community Development Plans	250 000	\$ 53 318 645	
Reimburse public agencies for Relocation Costs-Sanitary Code		8 389	\$ 53 327 034

Human Services:

Veterans' Benefits		8 141 482	
Division of Dental Health-Administration		100 000	8 241 482

Transportation and Construction:

Freight Rail Assistance		33 863	
Additional Assistance to Mass. Bay Transit Authority	91 857 872		
Certain Debt Service contract Assistance to M.B.T.A.-C. 161A, §.2B	56 688 694		
Reimbursement to M.B.T.A. for certain Motor Vehicle Excise Taxes	523 044		
Reimbursement to Common Carriers of Passengers-Vehicle and Fuel Excise Taxes	410 000		
Certain Contract Assistance to Regional Transit Authorities	11 951 880		
Certain Payments to cities and towns C. 64A, §13, and C. 64F, §.14	23 535 136		
Reimbursement to M.B.T.A. for certain Commuter Rail Assistance	9 073 147		
Reimbursement to certain cities and towns for Assessment Charges	4 106 801		
Certain payments to cities and towns for Gas tax	11 632 080	209 778 654	
A.H.P., Acts of 1977-Other Federal Aid Projects		11 997	
Chapter 90 Projects for D.P.W.	121 641		
Payments to cities and towns	18 469 803		
Reimburse cities and towns-Repairs to Highways and Bridges			
Enforcement and Transportation	2 500 000	21 091 444	230 915 958

Education:

State Aid to Public Libraries	2 768 819		
State Aid to Regional Public Libraries	5 817 341		
Additional State Aid to Public Libraries	1 500 000	10 086 160	
Racial Imbalance Programs	9 102 102		
Magnet Educational Programs	3 443 397		
Equal Education Improvement Fund	7 231 011	19 776 510	
Outside Vocational School Transportation	333 756		
Smith, Hughes and Barden Acts	13 490 481		
Career Education Planning Project	(15 665)	13 808 572	
Regular School District for Educating Children-Incentive Grants to cities and towns		2 273 436	
Gifted and Talented Children-S.E.A.S.		250 000	
Adult Learning Centers	955 561		
Transportation of Pupils	43 131 117		
Transportation Allowance-G.L. C. 71, §.7B	400 000		
Reimbursement of Regional School Districts-Transportation of Pupils	21 551 399	66 038 077	
Grants and Reimbursements-Prior 7/1/75	94 540 750		
Reimbursement for Educational, Engineering and Architectural Services for Planning	397 757	94 938 507	
School Lunch Program	5 027 142		
Lunch Program for Elderly	813 862		
Private Vendor Payments	60 939	5 901 943	

SCHEDULE G

COMMONWEALTH OF MASSACHUSETTS

STATE FUNDS

ANALYSIS OF STATE AID BY ACCOUNT

For the Fiscal Year Ended June 30, 1984

Classification

BUDGETARY FUNDS: (Continued)

Education: (Continued)

State Aid to towns in Regional School District	\$ 47 650 000		
Additional Assistance to Municipalities based on Regions School Assessment	150 000		
Reimburse School Aid-Cities, Towns and Regional School Districts	860 795 962		
State Aid to Regional School District-Tuition Not Home Town	4 000 000		
State Aid to Regional School District-Recreation Special Needs	406 850		
Reimbursement for Transportation-Bilingual Education, Clinical Nursery and Special Needs	10 000 000		
Non-Educational Costs of Residential School Projects	7 050 000		
Reimburse cities and towns-Transportation of Retarded to Day Care	903 079		
Payments to cities and towns, Regional School Districts, Counties and Vocational Schools	7 927 015	\$938 882 906	\$1 151 956 111

Manpower Affairs:

Financial Assistance to Local Tourist Council			1 200 000
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Elder Affairs:

Grants to Councils on Aging			1 500 000
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TOTAL BUDGETARY FUNDS

\$2 271 127 321

CAPITAL PROJECT FUNDS:

Administration and Finance:

Civic and Convention Center Loan, Acts of 1980	\$ 11 662 423		
Parking Facilities Reimbursement Loan, Acts of 1980	9 775 869		\$ 21 438 292

Environmental Affairs:

Assistance to cities and towns in acquisition of land	\$ 13 801		
Assistance to cities and towns in acquisition of land-G.L. 132A	252 708		
Assistance to urban cities and towns in acquisition of land	212 025		
Assistance to cities and towns, Acts of 1982, C. 313, §.78	20 880		
Open Space Preservation Loan, Acts of 1981	2 202 183	2 701 597	

Water Pollution Control Project-Methuen

Public Abatement Facilities	469 305		
Restoration of Publicly Owned Lakes and Great Ponds	10 344 763		
Sludge Plant Grant	78 517		
	450 000	11 342 585	

Salem-Beverly Water Supply Board Reimbursement Grant

Abington-Rockland Board of Water Commissioners	94 476		
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Reimbursement Grant

Taunton Construction Grant	14 158		
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Peabody Reimbursement Grant

Water Supply System, Acts of 1979, C. 805	44 778		
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Braintree Reimbursement Grant

Springfield Reimbursement Grant	18 795		
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Lynnfield Construction Grant

Weymouth Reimbursement Grant	3 099 378		
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Danvers Reimbursement Grant

Methuen construction Grant	129 875		
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Billerica Reimbursement Grant

Walpole Reimbursement Grant	76 985		
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Andover Reimbursement Grant

Hanover Reimbursement Grant	59 794		
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Essex Construction Grant

Lawrence Reimbursement Grant	22 337		
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East Chelmsford Reimbursement Grant

Fall River Reimbursement Grant	70 500		
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Cohasset Reimbursement Grant

New Bedford Reimbursement Grant	1 617 651		
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New Bedford Reimbursement Grant

	68 104		
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SCHEDULE G
COMMONWEALTH OF MASSACHUSETTS
STATE FUNDS
ANALYSIS OF STATE AID BY ACCOUNT
For the Fiscal Year Ended June 30, 1984

Classification

CAPITAL PROJECT FUNDS: (Continued)

Environmental Affairs: (Continued)

Leak Detection, Acts of 1979, C. 805	\$ 98 842		
Rayham Center Water District Construction	150 578		
Bedford Construction Grant	449 104		
Rehabilitating Water Supply Distribution System, Acts of 1982, C. 286, §.14	2 870 518		
Investigation of Loss of Potable Water	67 046		
Contamination of Public Sources of Drinking Water, Acts of 1982	<u>28 181</u>	\$ 10 356 328	
Water Pollution State Construction Grants	2 044 140		
Water Pollution Control, Acts of 1970, C. 747	12 221 325		
State Construction Grants Collection Acts of 1970	<u>8 018 601</u>	<u>22 284 066</u>	\$ 46 684 576

Communities and Development:

General Obligation Public Housing, Acts of 1976-Elderly Housing	12 608 000		
General Obligation Public Housing, Acts of 1976-Family Housing	5 219 338		
Development of Handicapped Housing Projects	<u>2 405 046</u>	20 232 384	
E.O.C.D. Smoke Detectors	2 450		
Public Housing Modernization and Renovation Loan, Acts of 1983	165 332		
Community Development Action Grant Loan, Acts of 1981	<u>1 186 601</u>	1 354 383	
Public Housing Modernization and Renovation Loan, Acts of 1970	30 952 012		
Public Housing Clearance and Disposition Loan, Acts of 1973	<u>186 860</u>	<u>31 138 872</u>	52 725 639

Transportation and Construction:

Reimburse cities and towns for Airport Construction	15 436		
Airport Capital Outlay Loan, Acts of 1979, C. 480	<u>269 995</u>	285 431	
Highway Improvement Loan, Acts of 1967, C. 616, §.6 cities and towns School Zones	86 667		
Highway Improvement Loan, Acts of 1972, Town and County Ways	1 912 257		
Flood Damages	25 144		
Highway Improvement Loan, Acts of 1975, Bicycle Paths or Facilities Non-Federal	2 074		
Highway Improvement Loan, Acts of 1977, State Aid to cities and towns	977 940		
Highway Improvement Loan, Acts of 1979, §.2A, Sub F State Aid to cities and towns	2 635 845		
Highway Improvement Acts of 1981, D.P.W., City & Town Ways	<u>6 490 230</u>	<u>12 130 157</u>	12 415 588

Manpower Affairs:

Lowell Regional Skills Training Center, Acts of 1983			250 000
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Energy Resources:

Energy Conservation Bond, Acts of 1979, C. 796 §.31, Energy Audit Program, G.L., C. 25A, §11		184 480	
Alternative Energy Development Bond, Acts of 1979, C. 796, Alternative Energy Property Program, G.L., C. 25A		<u>293 652</u>	<u>478 132</u>

TOTAL CAPITAL PROJECT FUNDS

\$ 133 992 227

SCHEDULE G
COMMONWEALTH OF MASSACHUSETTS
STATE FUNDS
ANALYSIS OF STATE AID BY ACCOUNT
For the Fiscal Year Ended June 30, 1984

Classification

GENERAL FEDERAL GRANTS FUNDS:

Governor and Council:			
Omnibus Crime Control and Safe Streets Act-Planning		\$ 666 006	
Civil Defense Maintenance Act-Personnel and Administration Expenses	\$ 6 063		
Federal Reimbursements to cities and towns, Acts of 1977	402 495		
Advances from F.C.D.A.-Matching Federal Funds	14 812	423 370	\$ 1 089 376
Secretary of the Commonwealth:			
Historical Records Assessment and Reporting Project			432
Administration and Finance:			
Emergency Food and Shelter Program			1 297 737
Environmental Affairs:			
Coastal Zone Management Development	1 400		
Martha's Vineyard Commission Expenses	90 000	91 400	
Outdoor Recreation Projects-Political Subdivision, P.L. 88-578		3 474 883	
Rural Community Fire Protection-Political Subdivision, P.L. 92-419		23 000	
Water Quality Management Planning		114 348	
Insect Disease Control-Gypsy Moth Suppression		12 357	
Clean Lakes Program		67 581	3 783 569
Communities and Development:			
New Construction Program, Section 8, Operating Subsidies	1 574 566		
Housing Allowance Program, Section 8, Administration for Existing Property	3 545 786	5 120 352	
Small Cities Black Grant	12 608 255		
Emergency Federal Jobs Bill-Small Cities, P.L. 98-8	721 389		
Substantial Rehabilitation Program, Section 8	262 043	13 591 687	
Regional Housing Rehabilitation Program	1 588		
Area Wide Housing Opportunity Plan-H.U.D.	38 965	40 553	
Energy Crisis Assistance Program-Fiscal Year 1980	634 552		
Community Service Block Grant	245 900		
Community Service Block Grant-Planning, Evaluation and Management	17 389	897 841	19 650 433
Human Services:			
Health Insurance and Medicare			(10 685)
Transportation and Construction:			
Statewide Management and Technical Assistance for Rural Public Transportation		645 470	
Essex Street/Dewey Square Comprehensive Transportation System Management Project		206 092	
South Shore Private Bus Service Improvement		19 294	870 856
Education:			
Inter-Library - Title III L.S.C.A.	427 501		
Inter-Library - Title I L.S.C.A.	866 389	1 293 890	
Teacher Center Program		5 183	
Education of Handicapped-Administration	21 829		
Services for Handicapped Children in Institutions	5 177 258		
Training for Teachers of Handicapped Children	115 756	5 314 843	
Coordination of Technical Assistance for Bilingual Education Programs by S.E.A.S.	1 736		
Distribution of Library and Learning Resources	(8 271)		
Distribution of Educational Innovation and Support	(29 777)		
Basic Skills Administration	(1 282)		
Chapter II, E.C.I.A. Distribution	8 136 567	8 098 973	

SCHEDULE G
COMMONWEALTH OF MASSACHUSETTS
STATE FUNDS
ANALYSIS OF STATE AID BY ACCOUNT
For the Fiscal Year Ended June 30, 1984

Classification

GENERAL FEDERAL GRANTS FUNDS: (Continued)

Education: (Continued)

Gifted and Talented Children-S.E.A.S.	\$	(3 861)	
Administration-Local Education Agencies for Education of Children of Low Income Families		8 966	\$ 5 105
Assist Local Education Agencies for Education of Children of Low Income Families		62 816 667	
Program for Neglected and Delinquent Children		225 292	
Children in State Adult Correctional Institutions-E.S.E.A., Title I		249 162	
Educational Program for Children of Migratory Agricultural Workers		7 065 987	
Regional Technical Assistance Support Services		24 474 930	
Early Childhood Incentive		345 448	95 177 486
Adult Basic Education-Title 3, P.L. 89-750		1 890 655	
Indo-China Refugee Children Assistance Distribution		844 310	2 734 965
Grants and Reimbursement-First Annual Payments Approved on/or After 7/1/75			795 436
School Food Service-Management and Related Activities			28 100
Special Assistance Funds		30 264 533	
Community School Lunch Program		8 404 626	
School Breakfast Program		3 691 443	
Non-Food Assistance Program		3 870	
Special Summer Food Service Program for Children		(3 803)	42 360 669
Project Upward Bound			31
Office of School Lunch-Administration, Child Care Program			28 026
			\$ 155 842 707
Manpower Affairs:			
Emergency Employment Acts of 1971-State Agencies Assistance		60 958	
C.E.T.A.-Federal Grants, All Titles		2 908 485	
Title I Special Grants to Governors-Fiscal Year 1977		657 396	
C.E.T.A.-Balance of State, Title II Funds		(16 502)	
Title I, Technical Services		20 000	
C.E.T.A.-Title VI, Extension		(32 205)	
C.E.T.A.-Title III, Summer Program		7 831 058	
C.E.T.A.-Title III, Youth Employment and Demonstration Planning		(4 147)	
C.E.T.A.-Title III, Youth Employment and Restitution		130 586	
C.E.T.A.-Balance of State Prime Sponsor Administrative Funds		46 935	
C.E.T.A.-Balance of State Subgrantees Administrative Funds		1 447 141	
C.E.T.A.-Title III, Employment and Training Assistance for Dislocated Workers		27 035 825	40 085 530
Energy Resources:			
Institutional Conservation Program			1 450
TOTAL GENERAL FEDERAL GRANTS FUNDS			\$ 222 611 405
GRAND TOTAL			\$2 627 730 953

See accompanying notes to financial statements.

SCHEDULE H
COMMONWEALTH OF MASSACHUSETTS
ACCOUNTS PAYABLE - STATE FUNDS

	1983			1984
	<u>Reserved June 30, 1983</u>	<u>Payments</u>	<u>Balance June 30, 1984</u>	<u>Reserved June 30, 1984</u>
General	\$162 075 843	\$130 916 246	\$31 159 597	\$159 389 094
Local Aid	29 947 913	25 548 655	3 399 258	42 585 633
Highway	9 195 393	7 815 646	1 379 747	18 133 448
Anti-Trust Enforcement	23 400	7 285	16 115	14 031
J. F. K. Library and Park	2 000 000	2 000 000	-	-
Federal Highway Construction	13 398	636	12 762	-
Inland Fisheries and Game	477 627	427 220	50 407	621 354
Metropolitan Parks District	191 100	76 577	114 523	1 489 609
Metropolitan Sewerage District	2 395 992	1 761 754	634 238	1 129 986
Metropolitan Water District	3 362 799	2 205 123	1 157 676	2 074 219
Mosquito and Greenhead Fly Control	311 047	272 352	38 695	314 974
State Recreation Areas	<u>196 756</u>	<u>176 463</u>	<u>20 293</u>	<u>2 137 200</u>
TOTAL	<u>\$210 191 268</u>	<u>\$172 207 957</u>	<u>\$37 983 311</u>	<u>\$227 889 548</u>

See accompanying notes to financial statements.

SCHEDULE I
COMMONWEALTH OF MASSACHUSETTS
ANALYSIS OF THE GENERAL FEDERAL GRANT FUND ACTIVITY
For The Fiscal Year Ended June 30, 1984

	<u>Balance Beginning July 1, 1983</u>	<u>Federal Grant Receipts</u>	<u>Total Available</u>	<u>Expenditures</u>	<u>Balance June 30, 1984</u>
<u>Governmental Unit</u>					
Legislature	\$ 3 235	\$ -	\$ 3 235	\$ -	\$ 3 235
Judiciary	82 040	40 579	122 619	52 643	69 976
Executive	698 912	4 872 734	5 571 646	5 205 334	366 312
Secretary of the Commonwealth	93 539	730 343	823 882	648 014	175 868
Attorney General	620	-	620	468	152
Secretariats:					
Administration and Finance	879 533	4 082 643	4 962 176	4 419 592	542 584
Environmental Affairs	3 387 666	16 352 043	19 739 709	16 342 488	3 397 221
Communities and Development	9 360 721	135 601 072	144 961 793	142 883 618	2 078 175
Human Services	21 764 110	109 624 825	131 388 935	109 875 517	21 513 418
Transportation and Construction	399 234	7 687 626	8 086 860	4 320 875	3 765 985
Educational Affairs	15 830 173	234 513 917	250 344 090	240 225 448	10 118 642
Public Safety	483 528	700 000	1 183 528	856 543	326 985
Manpower Affairs	11 094 139	100 137 426	111 231 565	106 348 131	4 883 434
Elder Affairs	734 713	21 315 685	22 050 398	21 636 984	413 414
Consumer Affairs	59 537	-	59 537	-	59 537
Energy Resources	184 930	1 461 745	1 646 675	1 426 015	220 660
Labor	-	348 194	348 194	248 667	99 527
TOTAL	<u>\$65 056 630</u>	<u>\$637 468 832</u>	<u>\$702 525 462</u>	<u>\$654 490 337</u>	<u>\$48 035 125</u>

See accompanying notes to financial statements.

THIS FINANCIAL REPORT
IS SUBMITTED TO THE
GENERAL COURT
IN COMPLIANCE WITH
SECTION 33 OF CHAPTER 7
OF THE
GENERAL LAWS (TER. ED.).

DETAILED INFORMATION
RELATING TO THESE STATEMENTS
WILL BE CONTAINED IN
PUBLIC DOCUMENT 140
WHICH WILL BE FILED AT A LATER DATE
WITH THE
SECRETARY OF STATE
AS REQUIRED BY
SECTION 34 OF SAID CHAPTER 7

Eagle Graphics Inc.

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